

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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> No. NEPRA/TRF-124/OPCL-2009/13957-13959 September 22, 2015

Subject: Decision of the Authority in the Matter of Adjustment in Insurance Component of Capacity Charge Part of Tariff of Orient Power Company (Pvt.) Ltd.

Dear Sir,

Please find enclosed herewith the Decision of the Authority along with schedule of tariff Annexure-1 (02 pages) regarding adjustment in insurance component of capacity charge part of tariff of Orient Power Company (Pvt.) Ltd. on account of Actual Insurance Premium for the period May 24, 2015 to May 23, 2016 in Case No. NEPRA/TRF-124/OPCL-2009(2).

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The revised Tariff Schedule attached as Annex-I is to be notified in the official Gazette.

Enclosure: As above

(Syed Safeer Hussain) 22 09.15

Secretary, Ministry of Water & Power, Government of Pakistan Islamabad.

CC:

- 1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
- 2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.



Decision of the Authority in the Matter of Adjustment in Insurance Component of Capacity Charge Part of Tariff of Orient Power Company Limited (OPCL)

Pursuant to the decision of the Authority dated 12th January 2012 in the matter of Motion for Leave for review filed by OPCL against the decision of the Authority regarding adjustments in generation tariff at Commercial Operation Date (COD), on the basis of information provided by OPCL, the insurance component of capacity charge part of tariff of OPCL has been revised on the basis of actual insurance premium of **Rs.82,259,722**/= (net of Federal Exercise Duty (FED)) in accordance with the schedule VIII of the Power Purchase Agreement (PPA).The revised insurance component of capacity charge part of tariff indicated hereunder shall be immediately applicable :

Sr. #		Revised Insurance		
	Period	Component		
		Rs./kW/Hour		
1.	May 24, 2015 to May 23, 2016	0.0441		

The revised tariff schedule attached as Annex-I is to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

AUTHORITY Khawaja Muhammad Naeem

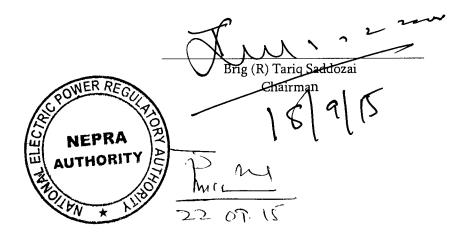
Member

Himayat Ullah Khan Member

I-Hassan Nagy Syed Masood Member

49/15

Maj (R) Haroon Rashid Vice Chairman



Annex-I

Orient Powergen Company Limited Schedule of Insurance Component of Capacity Charge Adjustment on account of Actual Insurance Premium

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Period	Reference Insurance Premium	Revised Insurance Premium	Reference Insurance Component	Revised Insurance Component
	Rs.	Rs.	Rs./kW/Hour	Rs./kW/Hour
24-May-2015 to 23-May-2016	74,544,969	82,259,722	0.0400	0.0441
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