



# National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad  
Ph: +92-51-9206500, Fax: +92-51-2600026  
Web: www.nepa.org.pk, E-mail: registrar@nepa.org.pk

No. NEPRA/TRF-124/OPCL-2009/5156-5158  
April 13, 2017

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Orient Power Company (Pvt.) Ltd. (Case No. NEPRA/TRF-124/OPCL-2009(2))**

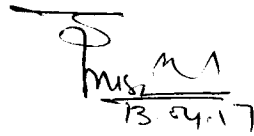
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding adjustment of tariff for April - June 2017 quarter on account of US CPI, CPI (Local), Exchange Rate and KIBOR variations for Orient Power Company (Pvt.) Ltd. in Case No. NEPRA/TRF-124/OPCL-2009(2).

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above

  
( Syed Safeer Hussain )

Secretary,  
Ministry of Water & Power,  
Government of Pakistan  
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF  
TARIFF FOR ORIENT POWER COMPANY (PRIVATE) LIMITED**

Pursuant to the decision of the Authority dated 12<sup>th</sup> January 2012 in the matter of Motion for Leave for Review filed against the decision of the Authority at Commercial Operation Date (COD) and decision of the Authority dated 21<sup>st</sup> December 2012 regarding change of index in the case of Orient Power Company (Private) Limited (OPCL), the tariff of OPCL in respect of April-June 2017 quarter has been revised on account of US CPI, CPI (Local), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

Tariff Components	Reference Component	Revised April-June 2017 Quarter
<b>Capacity Charge(Rs./kW/Hour)</b>		
Fixed O&M – Local	0.1336	0.1827
Fixed O&M - Foreign	0.1065	0.1589
Cost of Working Capital-Gas	0.0473	0.0249
Cost of Working Capital-HSD	0.1013	0.0533
ROE	0.3964	0.5163
ROEDC	0.0795	0.1035
Debt Servicing	1.0298	0.8546
<b>Total (Gas)</b>	<b>1.7931</b>	<b>1.8409</b>
<b>Total (HSD)</b>	<b>1.8471</b>	<b>1.8693</b>
<b>Variable O&amp;M (Rs./kWh)</b>		
Variable O&M – Gas (Foreign)	0.1459	0.2176
Variable O&M – HSD (Foreign)	0.2392	0.3568

The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

**Authority**

Maj (R) Haroon Rashid  
Member

Syed Masoodul Hassan Naqvi  
Member

Saif Ullah Chattha  
Member

Himayat Ullah Khan  
Vice Chairman

Brig (R) Tariq Sadozai  
Chairman



11.4.2017

13.04.17

**Orient Power Company (Private) Limited**  
**Adjustment on account of Quarterly Indexation**

Tariff Components	Reference Component	Revised April-June 2017 Quarter
<b><u>Capacity Charge(Rs./kW/Hour)</u></b>		
Fixed O&M – Local	0.1336	0.1827
Fixed O&M - Foreign	0.1065	0.1589
Cost of Working Capital-Gas	0.0473	0.0249
Cost of Working Capital-HSD	0.1013	0.0533
ROE	0.3964	0.5163
ROEDC	0.0795	0.1035
Debt Servicing	1.0298	0.8546
<b>Total (Gas)</b>	<b>1.7931</b>	<b>1.8409</b>
<b>Total (HSD)</b>	<b>1.8471</b>	<b>1.8693</b>
<b><u>Variable O&amp;M (Rs./kWh)</u></b>		
Variable O&M – Gas (Foreign)	0.1459	0.2176
Variable O&M – HSD (Foreign)	0.2392	0.3568
<b><u>Indexation Values</u></b>		
CPI (General)	154.720	211.540
US CPI	212.709	243.603
Exchange Rate	80.500	104.850
KIBOR	13.39%	6.12%
Principal Outstanding (Rs. Mlns.)	9,358	4,476
Hours in the Quarter		2,184



13/04/17