



Registrar

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/TRF-124/OPCL-2009/12457-12459  
July 21, 2017

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Orient Power Company (Pvt.) Ltd. (Case No. NEPRA/TRF-124/OPCL-2009(2))**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding adjustment of tariff for July – September 2017 quarter on account of US CPI, CPI (Local), Exchange Rate and KIBOR variations for Orient Power Company (Pvt.) Ltd. in Case No. NEPRA/TRF-124/OPCL-2009(2).

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above

Secretary,  
Ministry of Water & Power,  
Government of Pakistan  
Islamabad.

21/7/17  
(Syed Safeer Hussain)

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

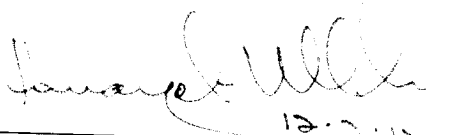
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF  
TARIFF FOR ORIENT POWER COMPANY (PRIVATE) LIMITED**

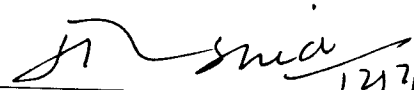
Pursuant to the decision of the Authority dated 12<sup>th</sup> January 2012 in the matter of Motion for Leave for Review filed against the decision of the Authority at Commercial Operation Date (COD) and decision of the Authority dated 21<sup>st</sup> December 2012 regarding change of index in the case of Orient Power Company (Private) Limited (OPCL), the tariff of OPCL in respect of July-September 2017 quarter has been revised on account of US CPI, CPI (Local), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:


| Tariff Components                   | Reference Component | Revised July-Sept 2017 Quarter |
|-------------------------------------|---------------------|--------------------------------|
| <b>Capacity Charge(Rs./kW/Hour)</b> |                     |                                |
| Fixed O&M – Local                   | 0.1336              | 0.1868                         |
| Fixed O&M - Foreign                 | 0.1065              | 0.1598                         |
| Cost of Working Capital-Gas         | 0.0473              | 0.0252                         |
| Cost of Working Capital-HSD         | 0.1013              | 0.0540                         |
| ROE                                 | 0.3964              | 0.5170                         |
| ROEDC                               | 0.0795              | 0.1037                         |
| Debt Servicing                      | 1.0298              | 0.8684                         |
| <b>Total (Gas)</b>                  | <b>1.7931</b>       | <b>1.8609</b>                  |
| <b>Total (HSD)</b>                  | <b>1.8471</b>       | <b>1.8897</b>                  |
| <b>Variable O&amp;M (Rs./kWh)</b>   |                     |                                |
| Variable O&M – Gas (Foreign)        | 0.1459              | 0.2190                         |
| Variable O&M – HSD (Foreign)        | 0.2392              | 0.3590                         |

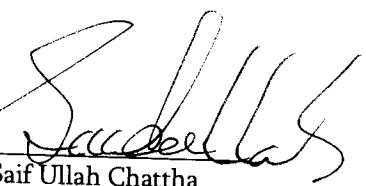
The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

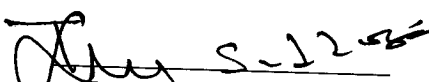
**Authority**

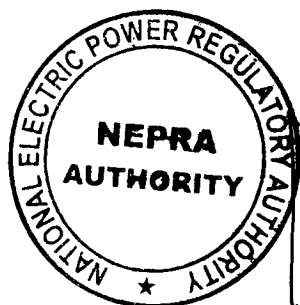
  
Himayat Ullah Khan  
Member

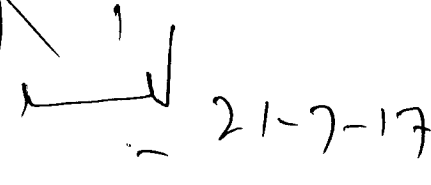
  
Maj (R) Haroon Rashid  
Member

  
Syed Masood-ul-Hassan Naqvi  
Member

  
Saif Ullah Chattha  
Vice Chairman

  
Brig (R) Tariq Saddozai  
Chairman



  
21-7-17

**Orient Power Company (Private) Limited**  
**Adjustment on account of Quarterly Indexation**

| Tariff Components                   | Reference Component | Revised July-Sept 2017 Quarter |
|-------------------------------------|---------------------|--------------------------------|
| <b>Capacity Charge(Rs./kW/Hour)</b> |                     |                                |
| Fixed O&M – Local                   | 0.1336              | 0.1868                         |
| Fixed O&M - Foreign                 | 0.1065              | 0.1598                         |
| Cost of Working Capital-Gas         | 0.0473              | 0.0252                         |
| Cost of Working Capital-HSD         | 0.1013              | 0.0540                         |
| ROE                                 | 0.3964              | 0.5170                         |
| ROEDC                               | 0.0795              | 0.1037                         |
| Debt Servicing                      | 1.0298              | 0.8684                         |
| <b>Total (Gas)</b>                  | <b>1.7931</b>       | <b>1.8609</b>                  |
| <b>Total (HSD)</b>                  | <b>1.8471</b>       | <b>1.8897</b>                  |
| <b>Variable O&amp;M (Rs./kWh)</b>   |                     |                                |
| Variable O&M – Gas (Foreign)        | 0.1459              | 0.2190                         |
| Variable O&M – HSD (Foreign)        | 0.2392              | 0.3590                         |
| <b>Indexation Values</b>            |                     |                                |
| CPI (General)                       | 154.720             | 216.330                        |
| US CPI                              | 212.709             | 244.733                        |
| Exchange Rate                       | 80.500              | 105.000                        |
| KIBOR                               | 13.39%              | 6.14%                          |
| Principal Outstanding (Rs. Mlns.)   | 9,358               | 4,180                          |
| Hours in the Quarter                |                     | 2,208                          |



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