



**Registrar**

# **National Electric Power Regulatory Authority**

## **Islamic Republic of Pakistan**

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No. NEPRA/TRF-124/OPCL-2009/17123-17125

October 18, 2017

**Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Orient Power Company (Pvt.) Ltd. (Case No. NEPRA/TRF-124/OPCL-2009(2))**

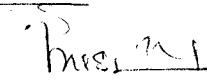
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding adjustment of tariff for October–December 2017 quarter on account of US CPI, CPI (Local), Exchange Rate and KIBOR variations for Orient Power Company (Pvt.) Ltd. in Case No. NEPRA/TRF-124/OPCL-2009(2).

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above

  
18 x 17  
( Syed Safer Hussain )

Secretary,  
Ministry of Energy,  
Government of Pakistan  
'A' Block, Pak Secretariat,  
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

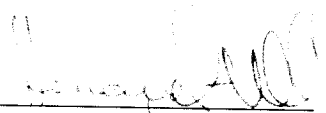
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF  
TARIFF FOR ORIENT POWER COMPANY (PRIVATE) LIMITED**

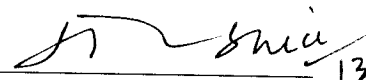
Pursuant to the decision of the Authority dated 12<sup>th</sup> January 2012 in the matter of Motion for Leave for Review filed against the decision of the Authority at Commercial Operation Date (COD) and decision of the Authority dated 21<sup>st</sup> December 2012 regarding change of index in the case of Orient Power Company (Private) Limited (OPCL), the tariff of OPCL in respect of October-December 2017 quarter has been revised on account of US CPI, CPI (Local), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

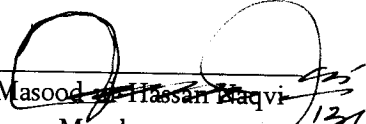
Tariff Components	Reference Component	Revised Oct-Dec 2017 Quarter
<b>Capacity Charge (Rs./kW/Hour)</b>		
Fixed O&M – Local	0.1336	0.1870
Fixed O&M - Foreign	0.1065	0.1610
Cost of Working Capital-Gas	0.0473	0.0252
Cost of Working Capital-HSD	0.1013	0.0540
ROE	0.3964	0.5193
ROEDC	0.0795	0.1041
Debt Servicing	1.0298	0.8806
<b>Total (Gas)</b>	<b>1.7931</b>	<b>1.8772</b>
<b>Total (HSD)</b>	<b>1.8471</b>	<b>1.9060</b>
<b>Variable O&amp;M (Rs./kWh)</b>		
Variable O&M – Gas (Foreign)	0.1459	0.2206
Variable O&M – HSD (Foreign)	0.2392	0.3617


The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

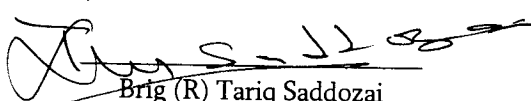
**Authority**

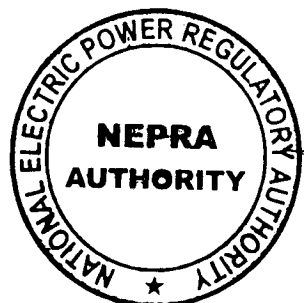
  
Himayat Ullah Khan  
Member

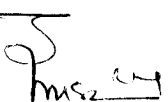
  
Maj (R) Haroon Rashid  
Member

  
Syed Masood Hassan Haqvi  
Member

  
Saif Ullah Chattha  
Vice Chairman

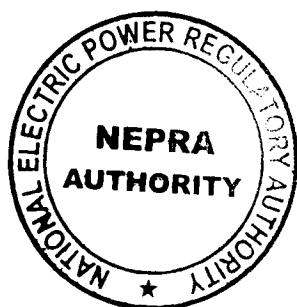
  
Brig (R) Tariq Saddozai  
Chairman



  
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18 x 17

**Orient Power Company (Private) Limited**  
**Adjustment on account of Quarterly Indexation**

<b>Tariff Components</b>	<b>Reference Component</b>	<b>Revised Oct-Dec 2017 Quarter</b>
<b><u>Capacity Charge(Rs./kW/Hour)</u></b>		
Fixed O&M – Local	0.1336	0.1870
Fixed O&M - Foreign	0.1065	0.1610
Cost of Working Capital-Gas	0.0473	0.0252
Cost of Working Capital-HSD	0.1013	0.0540
ROE	0.3964	0.5193
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Debt Servicing	1.0298	0.8806
<b>Total (Gas)</b>	<b>1.7931</b>	<b>1.8772</b>
<b>Total (HSD)</b>	<b>1.8471</b>	<b>1.9060</b>
<b><u>Variable O&amp;M (Rs./kWh)</u></b>		
Variable O&M – Gas (Foreign)	0.1459	0.2206
Variable O&M – HSD (Foreign)	0.2392	0.3617
<b><u>Indexation Values</u></b>		
CPI (General)	154.720	216.610
US CPI	212.709	245.519
Exchange Rate	80.500	105.450
KIBOR	13.39%	6.15%
Principal Outstanding (Rs. Mlns.)	9,358	3,872
Hours in the Quarter		2,208



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