



National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/TRF-124/OPCL-2009/5706-5708
April 12, 2018

**Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of
Tariff for Orient Power Company (Pvt.) Ltd. (Case No. NEPRA/TRF-
124/OPCL-2009(2))**

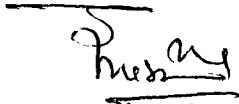
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding adjustment of tariff for April – June 2018 quarter on account of US CPI, CPI (Local), Exchange Rate and KIBOR variations for Orient Power Company (Pvt.) Ltd. in Case No. NEPRA/TRF-124/OPCL-2009(2).

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


12 04 18
(Syed Safeer Hussain)

Secretary,
Ministry of Energy,
Government of Pakistan
'A' Block, Pak Secretariat,
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

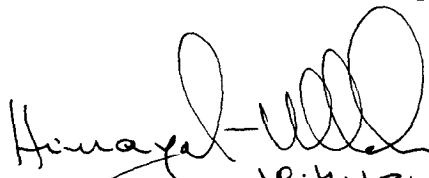
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF TARIFF
FOR ORIENT POWER COMPANY (PRIVATE) LIMITED**


Pursuant to the decision of the Authority dated 12th January 2012 in the matter of Motion for Leave for Review filed against the decision of the Authority at Commercial Operation Date (COD) and decision of the Authority dated 21st December 2012 regarding change of index in the case of Orient Power Company (Private) Limited (OPCL), the tariff of OPCL in respect of April-June 2018 quarter has been revised on account of US CPI, CPI (Local), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:


Tariff Components	Reference Component	Revised April-June 2018 Quarter
Capacity Charge(Rs./kW/Hour)		
Fixed O&M – Local	0.1336	0.1896
Fixed O&M - Foreign	0.1065	0.1787
Cost of Working Capital-Gas	0.0473	0.0261
Cost of Working Capital-HSD	0.1013	0.0558
ROE	0.3964	0.5683
ROEDC	0.0795	0.1140
Debt Servicing	1.0298	0.9105
Total (Gas)	1.7931	1.9872
Total (HSD)	1.8471	2.0169
Variable O&M (Rs./kWh)		
Variable O&M – Gas (Foreign)	0.1459	0.2448
Variable O&M – HSD (Foreign)	0.2392	0.4014

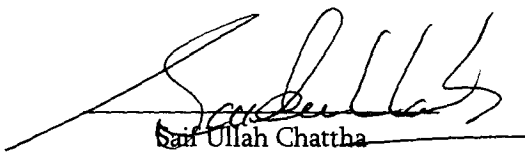
The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.


Authority

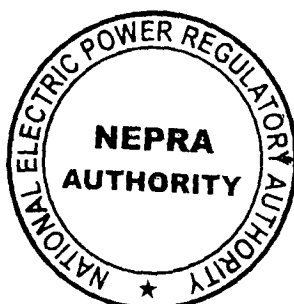

 10.4.18
 Himayat Ullah Khan
 Member

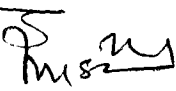

 10.4.18
 Syed Masood-ul-Hassan Naqvi
 Member


 11/4
 Rehmatullah
 Member


 11.4.2018
 Sair Ullah Chattha
 Vice Chairman


 Brig (R) Tariq Saddozai
 Chairman




 12.04.18

Orient Power Company (Private) Limited
Adjustment on account of Quarterly Indexation

Tariff Components	Reference Component	Revised April-June 2018 Quarter
<u>Capacity Charge(Rs./kW/Hour)</u>		
Fixed O&M – Local	0.1336	0.1896
Fixed O&M - Foreign	0.1065	0.1787
Cost of Working Capital-Gas	0.0473	0.0261
Cost of Working Capital-HSD	0.1013	0.0558
ROE	0.3964	0.5683
ROEDC	0.0795	0.1140
Debt Servicing	1.0298	0.9105
Total (Gas)	1.7931	1.9872
Total (HSD)	1.8471	2.0169
<u>Variable O&M (Rs./kWh)</u>		
Variable O&M – Gas (Foreign)	0.1459	0.2448
Variable O&M – HSD (Foreign)	0.2392	0.4014
<u>Indexation Values</u>		
CPI (General)	154.720	219.580
US CPI	212.709	248.991
Exchange Rate	80.500	115.400
KIBOR	13.39%	6.50%
Principal Outstanding (Rs. Mlns.)	9,358	3,217
Hours in the Quarter		2,184

