



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-124/OPCL-2009/842-844

January 18, 2018

Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Orient Power Company (Pvt.) Ltd. (Case No. NEPRA/TRF-124/OPCL-2009(2))

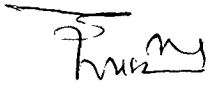
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding adjustment of tariff for January – March 2018 quarter on account of US CPI, CPI (Local), Exchange Rate and KIBOR variations for Orient Power Company (Pvt.) Ltd. in Case No. NEPRA/TRF-124/OPCL-2009(2).

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


18 01 18
(Syed Safeer Hussain)

Secretary,
Ministry of Energy,
Government of Pakistan
'A' Block, Pak Secretariat,
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.



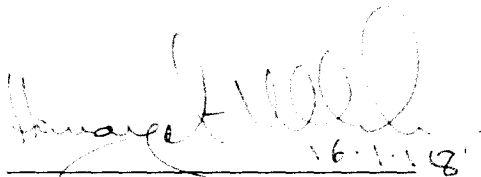
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR ORIENT POWER COMPANY (PRIVATE) LIMITED**

Pursuant to the decision of the Authority dated 12th January 2012 in the matter of Motion for Leave for Review filed against the decision of the Authority at Commercial Operation Date (COD) and decision of the Authority dated 21st December 2012 regarding change of index in the case of Orient Power Company (Private) Limited (OPCL), the tariff of OPCL in respect of January-March 2018 quarter has been revised on account of US CPI, CPI (Local), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

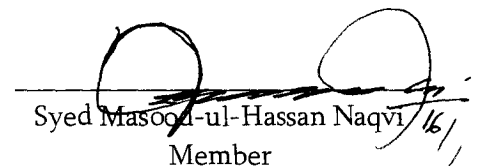
Tariff Components	Reference Component	Revised Jan-March 2018 Quarter
Capacity Charge(Rs./kW/Hour)		
Fixed O&M – Local	0.1336	0.1903
Fixed O&M - Foreign	0.1065	0.1695
Cost of Working Capital-Gas	0.0473	0.0248
Cost of Working Capital-HSD	0.1013	0.0530
ROE	0.3964	0.5441
ROEDC	0.0795	0.1091
Debt Servicing	1.0298	0.8901
Total (Gas)	1.7931	1.9279
Total (HSD)	1.8471	1.9561
Variable O&M (Rs./kWh)		
Variable O&M – Gas (Foreign)	0.1459	0.2322
Variable O&M – HSD (Foreign)	0.2392	0.3808

The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

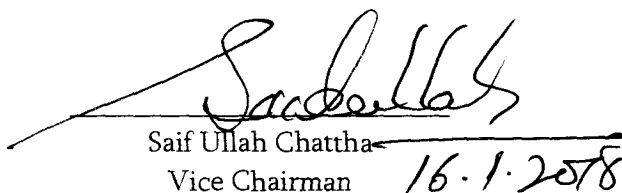
Authority


16.1.18

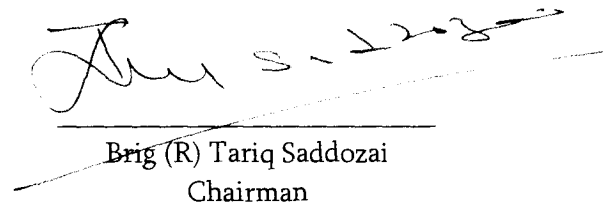
Himayat Ullah Khan
Member


16/1

Syed Masood-ul-Hassan Naqvi
Member


16.1.2018

Saif Ullah Chattha
Vice Chairman


16.1.2018

Brig (R) Tariq Saddozai
Chairman

Orient Power Company (Private) Limited
Adjustment on account of Quarterly Indexation

Tariff Components	Reference Component	Revised Jan-March 2018 Quarter
<u>Capacity Charge(Rs./kW/Hour)</u>		
Fixed O&M – Local	0.1336	0.1903
Fixed O&M - Foreign	0.1065	0.1695
Cost of Working Capital-Gas	0.0473	0.0248
Cost of Working Capital-HSD	0.1013	0.0530
ROE	0.3964	0.5441
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Debt Servicing	1.0298	0.8901
Total (Gas)	1.7931	1.9279
Total (HSD)	1.8471	1.9561
<u>Variable O&M (Rs./kWh)</u>		
Variable O&M – Gas (Foreign)	0.1459	0.2322
Variable O&M – HSD (Foreign)	0.2392	0.3808
<u>Indexation Values</u>		
CPI (General)	154.720	220.420
US CPI	212.709	246.669
Exchange Rate	80.500	110.500
KIBOR	13.39%	6.16%
Principal Outstanding (Rs. Mlns.)	9,358	3,551
Hours in the Quarter		2,160

