



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-124/OPCL-2009/10919-10921
July 12, 2018

**Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of
Tariff for Orient Power Company (Pvt.) Ltd. (Case No. NEPRA/TRF-
124/OPCL-2009(2))**

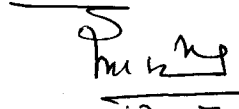
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding adjustment of tariff for July – September 2018 quarter on account of US CPI, CPI (Local), Exchange Rate and KIBOR variation for Orient Power Company (Pvt.) Ltd. in Case No. NEPRA/TRF-124/OPCL-2009(2).

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


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(Syed Safeer Hussain)

Secretary,
Ministry of Energy (Power Division),
Government of Pakistan
'A' Block, Pak Secretariat,
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

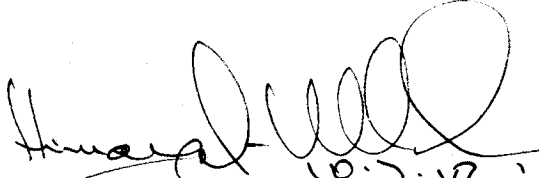
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF TARIFF
FOR ORIENT POWER COMPANY (PRIVATE) LIMITED**

Pursuant to the decision of the Authority dated 12th January 2012 in the matter of Motion for Leave for Review filed against the decision of the Authority at Commercial Operation Date (COD) and decision of the Authority dated 21st December 2012 regarding change of index in the case of Orient Power Company (Private) Limited (OPCL), the tariff of OPCL in respect of July-September 2018 quarter has been revised on account of US CPI, CPI (Local), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:


Tariff Components	Reference Component	Revised July-Sep 2018 Quarter
Capacity Charge(Rs./kW/Hour)		
Fixed O&M – Local	0.1336	0.1946
Fixed O&M - Foreign	0.1065	0.1903
Cost of Working Capital-Gas	0.0473	0.0276
Cost of Working Capital-HSD	0.1013	0.0591
ROE	0.3964	0.5988
ROEDC	0.0795	0.1201
Debt Servicing	1.0298	0.9310
Total (Gas)	1.7931	2.0624
Total (HSD)	1.8471	2.0939
Variable O&M (Rs./kWh)		
Variable O&M – Gas (Foreign)	0.1459	0.2607
Variable O&M – HSD (Foreign)	0.2392	0.4274

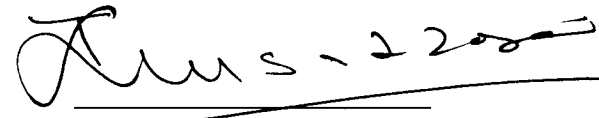
The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

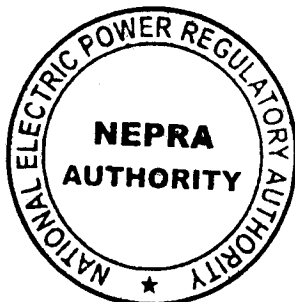
Authority

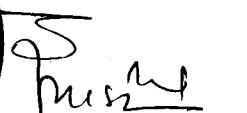

Himayat Ullah Khan
Member


Saif Ullah Chattha
Member 11-7-2018


Rehmatullah Baloch
Vice Chairman


Brig (R) Tariq Saddozai
Chairman

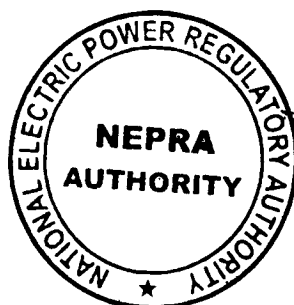



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Orient Power Company (Private) Limited
Adjustment on account of Quarterly Indexation

Tariff Components	Reference Component	Revised July-Sep 2018 Quarter
Capacity Charge(Rs./kW/Hour)		
Fixed O&M – Local	0.1336	0.1946
Fixed O&M - Foreign	0.1065	0.1903
Cost of Working Capital-Gas	0.0473	0.0276
Cost of Working Capital-HSD	0.1013	0.0591
ROE	0.3964	0.5988
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Total (HSD)	1.8471	2.0939
Variable O&M (Rs./kWh)		
Variable O&M – Gas (Foreign)	0.1459	0.2607
Variable O&M – HSD (Foreign)	0.2392	0.4274
Indexation Values		
CPI (General)	154.720	225.400
US CPI	212.709	251.588
Exchange Rate	80.500	121.600
KIBOR	13.39%	6.92%
Principal Outstanding (Rs. Mlns.)	9,358	2,869
Hours in the Quarter		2,208

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