



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad.
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepa.org.pk, E-mail: registrar@nepa.org.pk

No. NEPRA/TRF-124/OPCL-2009/15706-15708

October 12, 2018

Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Orient Power Company (Pvt.) Ltd. (Case No. NEPRA/TRF-124/OPCL-2009(2))

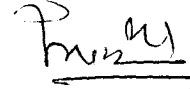
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding adjustment of tariff for October–December 2018 quarter on account of US CPI, CPI (Local), Exchange Rate and KIBOR variation for Orient Power Company (Pvt.) Ltd. in Case No. NEPRA/TRF-124/OPCL-2009(2).

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


12 x 18
(Syed Safeer Hussain)

Secretary,
Ministry of Energy (Power Division),
Government of Pakistan
'A' Block, Pak Secretariat,
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

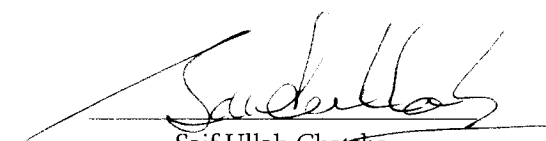
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF TARIFF
FOR ORIENT POWER COMPANY (PRIVATE) LIMITED**

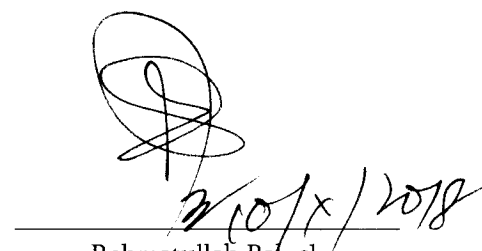
Pursuant to the decision of the Authority dated 12th January 2012 in the matter of Motion for Leave for Review filed against the decision of the Authority at Commercial Operation Date (COD) and decision of the Authority dated 21st December 2012 regarding change of index in the case of Orient Power Company (Private) Limited (OPCL), the tariff of OPCL in respect of October-December 2018 quarter has been revised on account of US CPI, CPI (Local), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

Tariff Components	Reference Component	Revised Oct-Dec 2018 Quarter
Capacity Charge(Rs./kW/Hour)		
Fixed O&M – Local	0.1336	0.1980
Fixed O&M - Foreign	0.1065	0.1949
Cost of Working Capital-Gas	0.0473	0.0318
Cost of Working Capital-HSD	0.1013	0.0682
ROE	0.3964	0.6121
ROEDC	0.0795	0.1228
Debt Servicing	1.0298	0.9621
Total (Gas)	1.7931	2.1217
Total (HSD)	1.8471	2.1581
Variable O&M (Rs./kWh)		
Variable O&M – Gas (Foreign)	0.1459	0.2671
Variable O&M – HSD (Foreign)	0.2392	0.4378

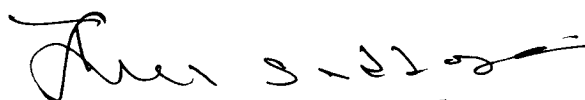
The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

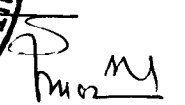
Authority


Saif Ullah Chattha
Member 10.10.2018


Rehmatullah Baloch
Vice Chairman




Brig (R) Tariq Sadozai
Chairman


12.7.18

Orient Power Company (Private) Limited
Adjustment on account of Quarterly Indexation

Tariff Components	Reference Component	Revised Oct-Dec 2018 Quarter
<u>Capacity Charge(Rs./kW/Hour)</u>		
Fixed O&M – Local	0.1336	0.1980
Fixed O&M - Foreign	0.1065	0.1949
Cost of Working Capital-Gas	0.0473	0.0318
Cost of Working Capital-HSD	0.1013	0.0682
ROE	0.3964	0.6121
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Total (Gas)	1.7931	2.1217
Total (HSD)	1.8471	2.1581
<u>Variable O&M (Rs./kWh)</u>		
Variable O&M – Gas (Foreign)	0.1459	0.2671
Variable O&M – HSD (Foreign)	0.2392	0.4378
<u>Indexation Values</u>		
CPI (General)	154.720	229.270
US CPI	212.709	252.146
Exchange Rate	80.500	124.300
KIBOR	13.39%	8.32%
Principal Outstanding (Rs. Mlns.)	9,358	2,507
Hours in the Quarter		2,208



12 x 18