



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-124/OPCL-2009/6448-6450

April 16, 2019

Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Orient Power Company (Pvt.) Ltd. (Case No. NEPRA/TRF-124/OPCL-2009(2))

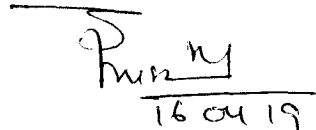
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding adjustment of tariff for April – June 2019 quarter on account of US CPI, CPI (Local), Exchange Rate and KIBOR variation for Orient Power Company (Pvt.) Ltd. in Case No. NEPRA/TRF-124/OPCL-2009(2).

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


16 04 19
(Syed Safeer Hussain)

Secretary,
Ministry of Energy (Power Division),
Government of Pakistan
'A' Block, Pak Secretariat,
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.


**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF TARIFF
FOR ORIENT POWER COMPANY (PRIVATE) LIMITED**


Pursuant to the decision of the Authority dated 12th January 2012 in the matter of Motion for Leave for Review filed against the decision of the Authority at Commercial Operation Date (COD) and decision of the Authority dated 21st December 2012 regarding change of index in the case of Orient Power Company (Private) Limited (OPCL), the tariff of OPCL in respect of April-June 2019 quarter has been revised on account of US CPI, CPI (Local), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:


Tariff Components	Reference Component	Revised April-June 2019 Quarter
Capacity Charge(Rs./kW/Hour)		
Fixed O&M – Local	0.1336	0.2052
Fixed O&M - Foreign	0.1065	0.2212
Cost of Working Capital-Gas	0.0473	0.0399
Cost of Working Capital-HSD	0.1013	0.0855
ROE	0.3964	0.6928
ROEDC	0.0795	0.1390
Debt Servicing	1.0298	1.0074
Total (Gas)	1.7931	2.3055
Total (HSD)	1.8471	2.3511
Variable O&M (Rs./kWh)		
Variable O&M – Gas (Foreign)	0.1459	0.3030
Variable O&M – HSD (Foreign)	0.2392	0.4968

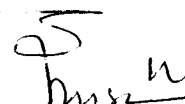
The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

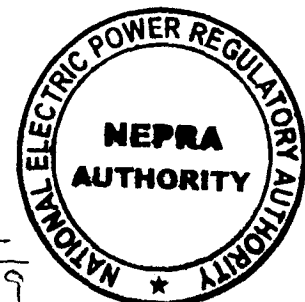
Authority


Saif Ullah Chattha
Member 9.4.2019


Rafique Ahmed Shaikh
Member 15/4/19


Rehmatullah Baloch
Vice Chairman 2/10/19


Hms 16.04.19



Orient Power Company (Private) Limited
Adjustment on account of Quarterly Indexation

Tariff Components	Reference Component	Revised April-June 2019 Quarter
<u>Capacity Charge(Rs./kW/Hour)</u>		
Fixed O&M – Local	0.1336	0.2052
Fixed O&M - Foreign	0.1065	0.2212
Cost of Working Capital-Gas	0.0473	0.0399
Cost of Working Capital-HSD	0.1013	0.0855
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Total (HSD)	1.8471	2.3511
<u>Variable O&M (Rs./kWh)</u>		
Variable O&M – Gas (Foreign)	0.1459	0.3030
Variable O&M – HSD (Foreign)	0.2392	0.4968
<u>Indexation Values</u>		
CPI (General)	154.720	237.610
US CPI	212.709	252.776
Exchange Rate	80.500	140.700
KIBOR	13.39%	10.99%
Principal Outstanding (Rs. Mlns.)	9,358	1,737
Hours in the Quarter		2,184

