



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-124/OPCL-2009/1701-1703

January 28, 2019

**Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of
Tariff for Orient Power Company (Pvt.) Ltd. (Case No. NEPRA/TRF-
124/OPCL-2009(2))**


Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding adjustment of tariff for January – March 2019 quarter on account of US CPI, CPI (Local), Exchange Rate and KIBOR variation for Orient Power Company (Pvt.) Ltd. in Case No. NEPRA/TRF-124/OPCL-2009(2).

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


28/1/19
(Iftikhar Ali Khan)

Secretary,
Ministry of Energy (Power Division),
Government of Pakistan
'A' Block, Pak Secretariat,
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF TARIFF
FOR ORIENT POWER COMPANY (PRIVATE) LIMITED**

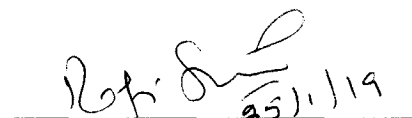
Pursuant to the decision of the Authority dated 12th January 2012 in the matter of Motion for Leave for Review filed against the decision of the Authority at Commercial Operation Date (COD) and decision of the Authority dated 21st December 2012 regarding change of index in the case of Orient Power Company (Private) Limited (OPCL), the tariff of OPCL in respect of January-March 2019 quarter has been revised on account of US CPI, CPI (Local), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

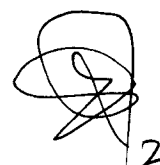
| Tariff Components | Reference Component | Revised Jan-March 2019 Quarter |
|--|---------------------|--------------------------------|
| <u>Capacity Charge(Rs./kW/Hour)</u> | | |
| Fixed O&M – Local | 0.1336 | 0.2027 |
| Fixed O&M - Foreign | 0.1065 | 0.2181 |
| Cost of Working Capital-Gas | 0.0473 | 0.0385 |
| Cost of Working Capital-HSD | 0.1013 | 0.0823 |
| ROE | 0.3964 | 0.6850 |
| ROEDC | 0.0795 | 0.1374 |
| Debt Servicing | 1.0298 | 0.9969 |
| Total (Gas) | 1.7931 | 2.2786 |
| Total (HSD) | 1.8471 | 2.3224 |
| <u>Variable O&M (Rs./kWh)</u> | | |
| Variable O&M – Gas (Foreign) | 0.1459 | 0.2987 |
| Variable O&M – HSD (Foreign) | 0.2392 | 0.4897 |

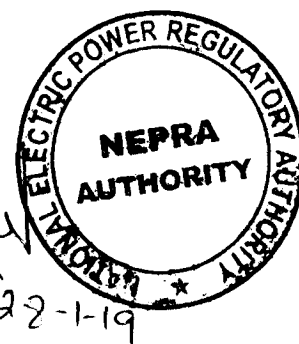
The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

Authority


Saif Ullah Chaftha
Member
25.1.2019


Rafique Ahmed Shaikh
Member
25.1.19


3 28/1/2019
Rehmatullah Baloch
Vice Chairman



Orient Power Company (Private) Limited
Adjustment on account of Quarterly Indexation

| Tariff Components | Reference Component | Revised Jan-March 2019 Quarter |
|-------------------------------------|---------------------|--------------------------------|
| Capacity Charge(Rs./kW/Hour) | | |
| Fixed O&M – Local | 0.1336 | 0.2027 |
| Fixed O&M - Foreign | 0.1065 | 0.2181 |
| Cost of Working Capital-Gas | 0.0473 | 0.0385 |
| Cost of Working Capital-HSD | 0.1013 | 0.0823 |
| ROE | 0.3964 | 0.6850 |
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| Debt Servicing | 1.0298 | 0.9969 |
| Total (Gas) | 1.7931 | 2.2786 |
| Total (HSD) | 1.8471 | 2.3224 |
| Variable O&M (Rs./kWh) | | |
| Variable O&M – Gas (Foreign) | 0.1459 | 0.2987 |
| Variable O&M – HSD (Foreign) | 0.2392 | 0.4897 |
| Indexation Values | | |
| CPI (General) | 154.720 | 234.750 |
| US CPI | 212.709 | 252.038 |
| Exchange Rate | 80.500 | 139.100 |
| KIBOR | 13.39% | 10.55% |
| Principal Outstanding (Rs. Mlns.) | 9,358 | 2,130 |
| Hours in the Quarter | | 2,160 |

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