



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-124/OPCL-2009/14876-14878

August 19, 2019

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Orient Power Company (Pvt.) Ltd. (Case No. NEPRA/TRF-124/OPCL-2009(2))**

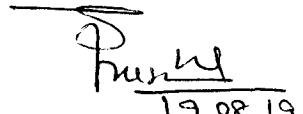
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding adjustment of tariff for July – September 2019 quarter on account of US CPI, CPI (Local), Exchange Rate and KIBOR variation for Orient Power Company (Pvt.) Ltd. in Case No. NEPRA/TRF-124/OPCL-2009(2).

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


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(Syed Safer Hussain)

Secretary,
Ministry of Energy (Power Division),
Government of Pakistan
'A' Block, Pak Secretariat,
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.


**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF TARIFF
FOR ORIENT POWER COMPANY (PRIVATE) LIMITED**


1. Pursuant to the decision of the Authority dated 12th January 2012 in the matter of Motion for Leave for Review filed against the decision of the Authority at Commercial Operation Date (COD) and decision of the Authority dated 21st December 2012 regarding change of index in the case of Orient Power Company (Private) Limited (OPCL), the tariff of OPCL in respect of July-Sep 2019 quarter has been revised on account of US CPI, CPI (Local), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

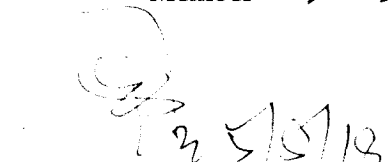
Tariff Components	Reference Component	Revised July-Sep 2019 Quarter
Capacity Charge(Rs./kW/Hour)		
Fixed O&M – Local	0.1336	0.2124
Fixed O&M - Foreign	0.1065	0.2620
Cost of Working Capital-Gas	0.0473	0.0460
Cost of Working Capital-HSD	0.1013	0.0986
ROE	0.3964	0.8100
ROEDC	0.0795	0.1625
Debt Servicing	1.0298	1.0267
Total (Gas)	1.7931	2.5196
Total (HSD)	1.8471	2.5722
Variable O&M (Rs./kWh)		
Variable O&M – Gas (Foreign)	0.1459	0.3590
Variable O&M – HSD (Foreign)	0.2392	0.5885

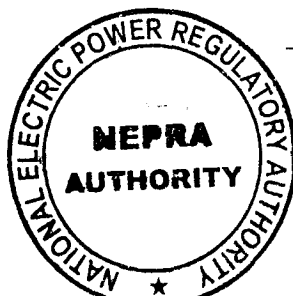
2. The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
3. CPPA (G) to ensure that all payments are consistent with tariff determinations.


Authority

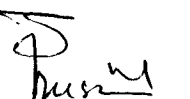

Saif Ullah Chattha
Member 2.8.2019


Rafique Ahmed Shaikh
Member


Rehmatullah Baloch
Member




Engineer Bahadur Shah
Vice Chairman 31/8/19


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Orient Power Company (Private) Limited
Adjustment on account of Quarterly Indexation

Tariff Components	Reference Component	Revised July-Sep 2019 Quarter
Capacity Charge(Rs./kW/Hour)		
Fixed O&M – Local	0.1336	0.2124
Fixed O&M - Foreign	0.1065	0.2620
Cost of Working Capital-Gas	0.0473	0.0460
Cost of Working Capital-HSD	0.1013	0.0986
ROE	0.3964	0.8100
ROEDC	0.0795	0.1625
Debt Servicing	1.0298	1.0267
Total (Gas)	1.7931	2.5196
Total (HSD)	1.8471	2.5722
Variable O&M (Rs./kWh)		
Variable O&M – Gas (Foreign)	0.1459	0.3590
Variable O&M – HSD (Foreign)	0.2392	0.5885
Indexation Values		
CPI (General)	154.720	245.940
US CPI	212.709	256.092
Exchange Rate	80.500	164.500
KIBOR	13.39%	12.97%
Principal Outstanding (Rs. Mlns.)	9,358	1,329
Hours in the Quarter		2,208



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