



Registrar

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad  
Ph: +92-51-9206500, Fax: +92-51-2600026  
Web: www.nepa.org.pk, E-mail: registrar@nepa.org.pk

No. NEPRA/TRF-124/OPCL-2009/22310-22312

November 4, 2019

**Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Orient Power Company (Pvt.) Ltd. (Case No. NEPRA/TRF-124/OPCL-2009(2))**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding adjustment of tariff for October-December 2019 quarter on account of US CPI, CPI (Local), Exchange Rate and KIBOR variation for Orient Power Company (Pvt.) Ltd. in Case No. NEPRA/TRF-124/OPCL-2009(2).

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above

( Syed Safeer Hussain )

Secretary,  
Ministry of Energy (Power Division),  
Government of Pakistan  
'A' Block, Pak Secretariat,  
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF TARIFF  
FOR ORIENT POWER COMPANY (PRIVATE) LIMITED**


Pursuant to the decision of the Authority dated January 12, 2012 in the matter of Motion for Leave for Review filed against the decision of the Authority at Commercial Operation Date (COD) and decision of the Authority dated December 21, 2012 regarding change of index in the case of Orient Power Company (Private) Limited (OPCL), the tariff of OPCL in respect of Oct-Dec 2019 quarter has been revised on account of US CPI, CPI (Local), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:


Tariff Components	Reference Component	Revised Oct-Dec 2019 Quarter
<b>Capacity Charge (Rs./kW/Hour)</b>		
Fixed O&M – Local	0.1336	0.2210
Fixed O&M – Foreign	0.1065	0.2500
Cost of Working Capital Gas	0.0473	0.0487
Cost of Working Capital-HSD	0.1013	0.1043
ROE	0.3964	0.7716
ROEDC	0.0795	0.1548
Debt Servicing	1.0298	1.0319
<b>Total (Gas)</b>	<b>1.7931</b>	<b>2.4780</b>
<b>Total (HSD)</b>	<b>1.8471</b>	<b>2.5336</b>
<b>Variable O&amp;M (Rs./kWh)</b>		
Variable O&M – Gas (Foreign)	0.1459	0.3426
Variable O&M – HSD (Foreign)	0.2392	0.5616

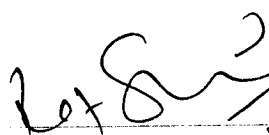
The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.


CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

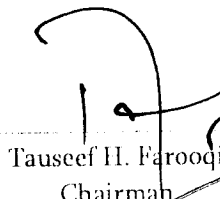
Authority

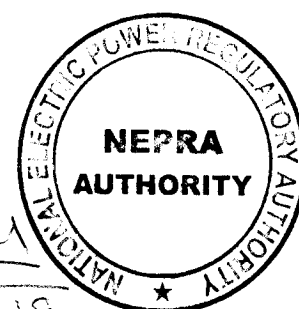
  
Saif Ullah Chaudhary  
Member  
22.10.2019

  
Rehmatullah Baloch  
Member  
22/10/19

  
Rafique Ahmed Shah  
Member  
22/10/19

  
Engr. Bahadur Shah  
Member

  
Tauseef H. Farooqi  
Chairman



**Orient Power Company (Private) Limited**  
**Adjustment on account of Quarterly Indexation**

Tariff Components	Reference Component	Revised Oct-Dec 2019 Quarter
<b>Capacity Charge(Rs./kW/Hour)</b>		
Fixed O&M – Local	0.1336	0.2210
Fixed O&M - Foreign	0.1065	0.2500
Cost of Working Capital-Gas	0.0473	0.0487
Cost of Working Capital-HSD	0.1013	0.1043
ROE	0.3964	0.7716
ROEDC	0.0795	0.1548
Debt Servicing	1.0298	1.0319
<b>Total (Gas)</b>	<b>1.7931</b>	<b>2.4780</b>
<b>Total (HSD)</b>	<b>1.8471</b>	<b>2.5336</b>
<b>Variable O&amp;M (Rs./kWh)</b>		
Variable O&M – Gas (Foreign)	0.1459	0.3426
Variable O&M – HSD (Foreign)	0.2392	0.5616
<b>Indexation Values</b>		
CPI (General)	154.720	255.940
US CPI	212.709	256.558
Exchange Rate	80.500	156.700
KIBOR	13.39%	13.85%
Principal Outstanding (Rs. Mlns.)	9,358	903
Hours in the Quarter		2,208

