



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-124/OPCL-2009/2878-2880

January 27, 2020

Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Orient Power Company (Pvt.) Ltd. (Case No. NEPRA/TRF-124/OPCL-2009(2))

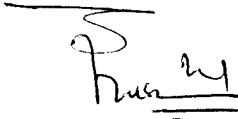
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding adjustment of tariff for January – March 2020 quarter on account of US CPI, CPI (Local), Exchange Rate and KIBOR variation for Orient Power Company (Pvt.) Ltd. in Case No. NEPRA/TRF-124/OPCL-2009(2).

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


27 01 20
(Syed Safeer Hussain)

Secretary,
Ministry of Energy (Power Division),
Government of Pakistan
'A' Block, Pak Secretariat,
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF TARIFF
FOR ORIENT POWER COMPANY (PRIVATE) LIMITED**


Pursuant to the decision of the Authority dated January 12, 2012 in the matter of Motion for Leave for Review filed against the decision of the Authority at Commercial Operation Date (COD) and decision of the Authority dated December 21, 2012 regarding change of index in the case of Orient Power Company (Private) Limited (OPCL), the tariff of OPCL in respect of Jan-Mar 2020 quarter has been revised on account of US CPI, CPI (Local), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

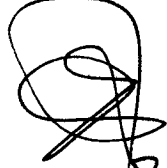
Tariff Components	Reference Component	Revised Jan-Mar 2020 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M Local	0.1336	0.2276
Fixed O&M Foreign	0.1065	0.2485
Cost of Working Capital - Gas	0.0473	0.0478
Cost of Working Capital - HSD	0.1013	0.1024
ROE	0.3964	0.7650
ROEDC	0.0795	0.1534
Debt Servicing	1.0298	1.0301
Total (Gas)	1.7931	2.4724
Total (HSD)	1.8471	2.5270
Variable O&M (Rs./kWh)		
Variable O&M Gas (Foreign)	0.1459	0.3405
Variable O&M HSD (Foreign)	0.2392	0.5582

The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

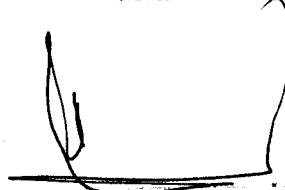
CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

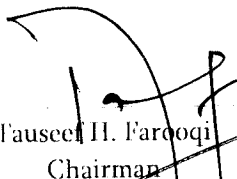
Authority

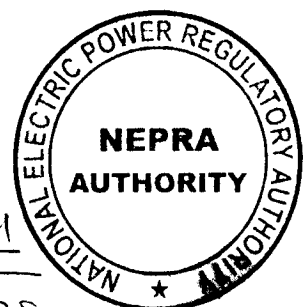

Saif Ullah Chattha
Member
15.1.2020


Rehmatullah Baloch
Member
22/1/2020


Engr. Rafique Ahmed Shaikh
Member
17/1/20


Engr. Bahadur Shah
Member


Tauseef H. Farooqi
Chairman



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Orient Power Company (Private) Limited
Adjustment on account of Quarterly Indexation

Tariff Components	Reference Component	Revised Jan-Mar 2020 Quarter
Capacity Charge(Rs./kW/Hour)		
Fixed O&M – Local	0.1336	0.2276
Fixed O&M – Foreign	0.1065	0.2485
Cost of Working Capital – Gas	0.0473	0.0478
Cost of Working Capital – HSD	0.1013	0.1024
ROE	0.3964	0.7650
ROEDC	0.0795	0.1534
Debt Servicing	1.0298	1.0301
Total (Gas)	1.7931	2.4724
Total (HSD)	1.8471	2.5270
Variable O&M (Rs./kWh)		
Variable O&M – Gas (Foreign)	0.1459	0.3405
Variable O&M – HSD (Foreign)	0.2392	0.5582
Indexation Values		
CPI (General)	154.720	263.590
US CPI	212.709	257.208
Exchange Rate	80.500	155.350
KIBOR	13.39%	13.55%
Principal Outstanding (Rs. Mlns.)	9,358	461
Hours in the Quarter		2,184

