



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-124/OPCL-2009/3797-3799

January 25, 2021

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Orient Power Company (Pvt.) Ltd. (Case No. NEPRA/TRF-124/OPCL-2009(2))**

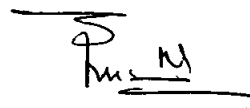
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding adjustment of tariff for **January-March 2021** quarter on account of US CPI, CPI (Local), Exchange Rate and KIBOR variation for Orient Power Company (Pvt.) Ltd. in Case No. NEPRA/TRF-124/OPCL-2009(2).

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


25 01 21
(Syed Safeer Hussain)

Secretary,
Ministry of Energy (Power Division),
Government of Pakistan
'A' Block, Pak Secretariat,
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY
INDEXATION/ ADJUSTMENT OF TARIFF FOR ORIENT POWER COMPANY
(PRIVATE) LIMITED**


Pursuant to the decision of the Authority dated January 12, 2012 in the matter of Motion for Leave for Review filed against the decision of the Authority at Commercial Operation Date (COD) and decision of the Authority dated December 21, 2012 regarding change of index in the case of Orient Power Company (Private) Limited (OPCL), the tariff of OPCL in respect of Jan-Mar 2021 quarter has been revised on account of US CPI, CPI (Local), Exchange Rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:


Tariff Components	Reference Component	Revised Jan-Mar 2021 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Local	0.1336	0.2325
Fixed O&M - Foreign	0.1065	0.2603
Cost of Working Capital - Gas	0.0473	0.0282
Cost of Working Capital - HSD	0.1013	0.0605
ROE	0.3964	0.7918
ROEDC	0.0795	0.1588
Total (Gas)	0.7633	1.4716
Total (HSD)	0.8173	1.5039
Variable O&M (Rs./kWh)		
Variable O&M - Gas (Foreign)	0.1459	0.3565
Variable O&M - HSD (Foreign)	0.2392	0.5845

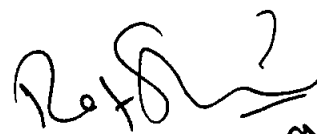
The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

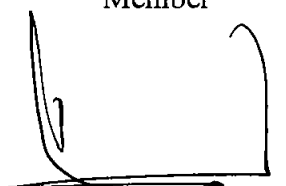
CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

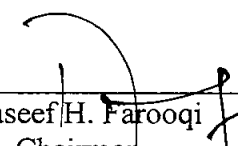
AUTHORITY

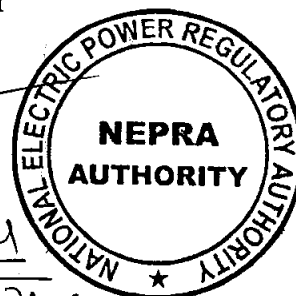

Saif Ullah Chattha
Member 19.1.2021

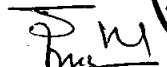

Rehmatullah Baloch
Member 19/1/2021


Engr. Rafique Ahmed Shaikh
Member 19/1/21


Engr. Bahadur Shah
Member


Tauseef H. Farooqi
Chairman




25/1/21

Orient Power Company (Private) Limited
Adjustment on account of Quarterly Indexation

Tariff Components	Reference Component	Revised Jan-Mar 2021 Quarter
Capacity Charge(Rs./kW/Hour)		
Fixed O&M - Local	0.1336	0.2325
Fixed O&M - Foreign	0.1065	0.2603
Cost of Working Capital - Gas	0.0473	0.0282
Cost of Working Capital - HSD	0.1013	0.0605
ROE	0.3964	0.7918
ROEDC	0.0795	0.1588
Total (Gas)	0.7633	1.4716
Total (HSD)	0.8173	1.5039
Variable O&M (Rs./kWh)		
Variable O&M - Gas (Foreign)	0.1459	0.3565
Variable O&M - HSD (Foreign)	0.2392	0.5845
Indexation Values		
CPI (General)	154.720	269.270
US CPI	212.709	260.229
Exchange Rate	80.500	160.800
KIBOR	13.39%	7.29%
Hours in the Quarter	-	2,160

*For the purpose of indexation of Local O&M components for Jan-Mar 2021 quarter, CPI for November 2020 was required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16. As per relevant provision of the PPA, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of Local O&M components is being made on provisional basis, subject to revision upon decision of new reference index value by the Authority.

