



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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Registrar

No. NEPRA/R/ADG(Trf)/TRF-124/OPCL-2009/ 2313-17

February 15, 2024

Chief Executive Officer,
Orient Power Company (Private) Limited (OPCL),
10-Alli Block, New Garden Town,
Lahore.

Subject: Decision of the Authority in the matter of Fuel Price Adjustment for the month of January 2024 on RLNG for Orient Power Company (Private) Limited [CASE NO. NEPRA/TRF-124/OPCL-2009]

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge applicable w.e.f. **January 01, 2024, January 08, 2024, January 15, 2024 and January 22, 2024** at **Annex-I** (total 02 pages) in the matter of fuel price adjustment on account of fuel price variation for **RLNG** in respect of Orient Power Company (Private) Limited.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Copy to: (along with copy of subject Decision)

1. Secretary, Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad.
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.



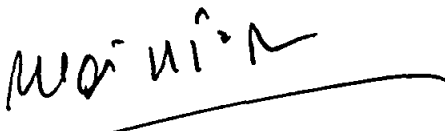
DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR THE MONTH OF JANUARY 2024 ON RLNG FOR ORIENT POWER COMPANY (PRIVATE) LIMITED.


1. Pursuant to the Authority's decision dated January 12, 2012 in the matter of Motion for Leave for Review against the decision of the Authority regarding adjustments in Generation Tariff at COD of Orient Power Company (Private) Limited (hereinafter "OPCL") and May 3, 2016 in the matter of modification in the existing mechanism of fuel cost component, the fuel portion of energy charge part of tariff of OPCL is required to be adjusted for variation in fuel price(s).
2. Oil & Gas Regulatory Authority (OGRA) vide its notification dated January 18, 2024 has determined provisional weighted average RLNG price for SNGPL for the month of January 2024.
3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which shall be hereafter called as decision of the Authority in the matter:-
"Based on the documentary and information submitted by OPCL and as per the OGRA's notification, the fuel cost components on RLNG for the month of January 2024 have been revised. The revision has been made on provisional basis and final fuel cost components shall be made after notification(s) of final RLNG price(s) determined by OGRA and submission of fuel invoice(s) by OPCL."
4. The revised fuel cost components for the month of January 2024 are indicated hereunder and shall be immediately applicable on unit delivered basis:

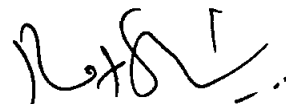
Period	Fuel Cost Component Rs./kWh	
	Reference Jan 12, 2012 & May 3, 2016	Revised
w.e.f. January 1, 2024	2.4538	26.3077
w.e.f. January 8, 2024		26.2210
w.e.f. January 15, 2024		26.1642
w.e.f. January 22, 2024		26.1373

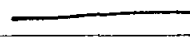
5. The above decision of the Authority along with revised tariff components attached **Annex-I** are to be notified in the Official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
6. CPPA(G) to ensure that all payments are consistent with the determination(s).


AUTHORITY

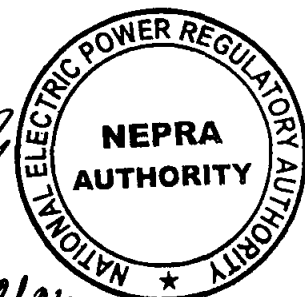

Mathar Niaz Rana (nsc)
Member


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member


Amina Ahmed
Member


Waseem Mukhtar
Chairman



Orient Power Company (Private) Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of Fuel Price Variation for RLNG

Period	Reference Gas Price	Previous (Dec-2023) RLNG Price	Reference Fuel Cost Component (Jan 12, 2012 & May 3, 2016)	Previous (Dec-2023) Fuel Cost Component	Revised Provisional RLNG Price				Revised Fuel Cost Component
	LHV	LHV	LHV	LHV	HHV	Exchange Rate	HHV	LHV	LHV
	Rs./MMBTU	Rs./MMBTU	Rs./kWh	Rs./kWh	US\$/MMBTU	*Rs./USD	Rs./MMBTU	**Rs./MMBTU	Rs./kWh
w.e.f. January 1, 2024	368.1100	4,309.3359	2.4538	28.7258	12.6499	281.6890	3,563.3377	3,946.5854	26.3077
w.e.f. January 8, 2024	368.1100	4,300.3840	2.4538	28.6661	12.6499	280.7604	3,551.5910	3,933.5753	26.2210
w.e.f. January 15, 2024	368.1100	4,290.1772	2.4538	28.5981	12.6499	280.1525	3,543.9011	3,925.0583	26.1642
w.e.f. January 22, 2024	368.1100	4,275.8287	2.4538	28.5024	12.6499	279.8643	3,540.2554	3,921.0205	26.1373

- Exchange Rates applied by the Fuel Supplier i.e. SNGPL and communicated by Orient Power Company (Private) Limited.
- RLNG price is adjusted for LHV-HHV factor of 1.107553.
- Based on the data declared by Orient Power Company (Private) Limited.

