



National Electric Power Regulatory Authority

Islamic Republic of Pakistan

Registrar

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No. NEPRA/R/DG(Trf)/TRF-408/PTPL-2017/ 31630-34

August 22, 2023

Chief Executive Officer
Punjab Thermal Power (Private) Limited
1st Floor, 7-C-1, Gulberg III,
Lahore

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment on Combined Cycle Operations on RLNG for the month of July 2023 for Punjab Thermal Power (Private) Ltd. (Case No. NEPRA/TRF-408/PTPL-2017)**

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Component on Combined Cycle Operation on RLNG applicable w.e.f. July 1, 2023, July 9, 2023, July 16, 2023 and July 24, 2023 at **Annex-I** (total 02 pages) regarding the fuel price adjustment on account of variation in **RLNG** price in respect of Punjab Thermal Power (Private) Ltd.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Copy to: (alongwith copy of subject Decision):

1. Secretary, Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited, Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT
ON COMBINED CYCLE OPERATIONS ON RLNG FOR THE MONTH OF JULY 2023
FOR PUNJAB THERMAL POWER (PRIVATE) LIMITED.**

1. Pursuant to the Authority's decision dated December 26, 2017 in the matter of tariff petition filed by Punjab Thermal Power (Private) Limited (hereinafter "PTPL") and decision dated June 7, 2018 notified vide S.R.O. No. 1059(I0/2018 on August 27, 2018 in the matter of Motion for Leave for Review of PTPL, the fuel portion of energy charge part of tariff of PTPL is required to be adjusted for variation in fuel price(s).
2. Oil & Gas Regulatory Authority (OGRA) vide its notification dated July 18, 2023 has determined provisional weighted average RLNG price for SNGPL for the month of July 2023. Based on OGRA's notification and Authority's decisions, the fuel cost components on combined cycle operations have been adjusted for variation in RLNG price(s). The revision has been made on provisional basis and final fuel cost component(s) shall be made after notification(s) of final RLNG price(s) determined by OGRA and submission of fuel invoice(s) by PTPL.
3. The revised fuel cost components on combined cycle operation on RLNG indicated hereunder shall be immediately applicable on unit delivered basis:

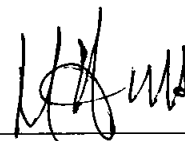
| Period | Fuel Cost Component (Rs./kWh) | |
|----------------------|----------------------------------|---------|
| | Reference (June 7, 2018) | Revised |
| w.e.f. July 1, 2023 | 5.6005 | 20.0929 |
| w.e.f. July 9, 2023 | | 20.0726 |
| w.e.f. July 16, 2023 | | 20.6834 |
| w.e.f. July 24, 2023 | | 20.7252 |

4. The above referred revised fuel cost components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA(G) to ensure that all payments are consistent with tariff determination(s).

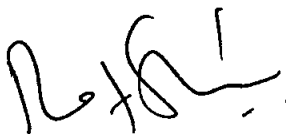
AUTHORITY



Mathar Niaz Rana (nsc)
Member



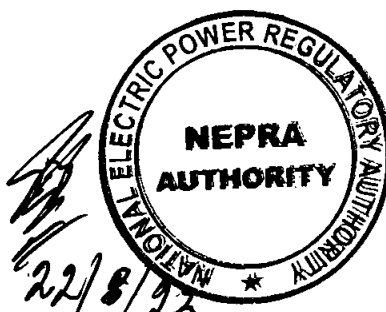
Engr. Maqsood Anwar Khan
Member



Engr. Rafique Ahmed Shaikh
Member



Amina Ahmed
Member



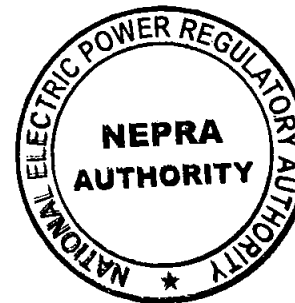
Punjab Thermal Power (Private) Limited (PTPL)
Schedule of Fuel Cost Component on Combined Cycle Operation
Adjustment on Account of Fuel Price Variation for RLNG

| Period | Reference RLNG Price HHV | | Previous (June-2023) RLNG Price | Reference Fuel Cost Component (June 7, 2018) | Previous (June-2023) Fuel Cost Component | Revised Provisional RLNG Price HHV | | | Revised Fuel Cost Component |
|----------------------|--------------------------|-----------|---------------------------------------|---|---|------------------------------------|---------------------------|------------|-----------------------------------|
| | USD/MMBTU | Rs./MMBTU | Rs./MMBTU | Rs./kWh | Rs./kWh | USD/MMBTU | *Exchange Rate Rs./USD | Rs./MMBTU | Rs./kWh |
| w.e.f. July 1, 2023 | 8.2464 | 906.2794 | 3,390.63 | 5.6005 | 20.9529 | 11.6908 | 278.1210 | 3,251.4570 | 20.0929 |
| w.e.f. July 9, 2023 | 8.2464 | 906.2794 | 3,392.46 | 5.6005 | 20.9642 | 11.6908 | 277.8406 | 3,248.1789 | 20.0726 |
| w.e.f. July 16, 2023 | 8.2464 | 906.2794 | 3,383.58 | 5.6005 | 20.9094 | 11.6908 | 286.2941 | 3,347.0071 | 20.6834 |
| w.e.f. July 24, 2023 | 8.2464 | 906.2794 | 3,381.89 | 5.6005 | 20.8989 | 11.6908 | 286.8725 | 3,353.7690 | 20.7252 |

- Exchange Rates applied by the Fuel Supplier i.e. SNGPL in its bill(s) and communicated by PTPL.

- Based on data declared by Punjab Thermal Power (Private) Limited.

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[Signature]