



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/ADG(Trf)/TRF-408/PTPL-2017/9147-51

June 14, 2024

Chief Executive Officer,
Punjab Thermal Power (Private) Limited,
1st Floor, 7-C-1, Gulberg III,
Lahore

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment on Combined Cycle Operations on RLNG for the month of May 2024 for Punjab Thermal Power (Private) Limited (Case No. NEPRA/TRF-408/PTPL-2017)**

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Component on Combined Cycle Operation on RLNG applicable w.e.f. **May 01, 2024, May 09, 2024, May 16, 2024 and May 24, 2024** at Annex-I (total 02 pages) regarding the fuel price adjustment on account of variation in RLNG price in respect of Punjab Thermal Power (Private) Ltd.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Copy to:

1. Secretary, Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited, Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad

DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT ON COMBINED CYCLE OPERATIONS ON RLNG FOR THE MONTH OF MAY 2024 FOR PUNJAB THERMAL POWER (PRIVATE) LIMITED.

1. Pursuant to the Authority's decision dated December 26, 2017 in the matter of tariff petition filed by Punjab Thermal Power (Private) Limited (hereinafter "PTPL") and decision dated June 7, 2018 notified vide S.R.O. No. 1059(I0/2018 on August 27, 2018 in the matter of Motion for Leave for Review of PTPL, the fuel cost components of energy charge part of tariff of PTPL's are required to be adjusted on account of variation in fuel price(s).
2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which shall be hereafter called as decision of the Authority in the matter:-

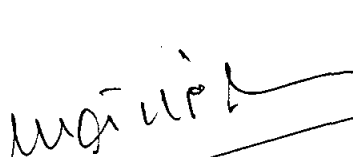
"Based on information submitted by PTPL and as per the Oil & Gas Regulatory Authority (OGRA) notification of provisional weighted average RLNG price(s) dated May 24, 2024 for the month of May 2024, the fuel cost components of the energy charge part of tariff have been adjusted for the variation in RLNG price(s) for the respective periods. The revision has been made on provisional basis and final fuel cost component(s) shall be made after notification(s) of final RLNG price(s) by OGRA and submission of fuel invoice(s) by PTPL."

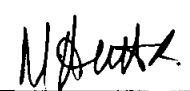
3. The revised fuel cost components on combined cycle operation on RLNG indicated hereunder shall be immediately applicable on unit delivered during the respective periods:


Period	Fuel Cost Component (Rs./kWh)	
	Reference (June 7, 2018)	Revised
w.e.f. May 1, 2024	5.6005	21.8849
w.e.f. May 9, 2024		21.8983
w.e.f. May 16, 2024		21.9011
w.e.f. May 24, 2024		21.9011

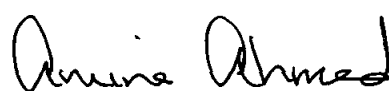
4. The above referred revised fuel cost components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA(G) to ensure that all payments are consistent with tariff determination(s).


AUTHORITY

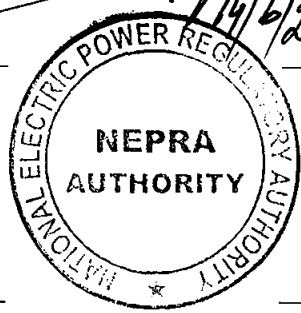

 Mathar Niaz Rana (nsc)
 Member


 Engr. Maqsood Anwar Khan
 Member


 Engr. Rafique Ahmed Shaikh
 Member


 Amina Ahmed
 Member


 Waseem Mukhtar
 Chairman



14/6/24

Punjab Thermal Power (Private) Limited (PTPL)
Schedule of Fuel Cost Component on Combined Cycle Operation
Adjustment on Account of Fuel Price Variation for RLNG

Period	Reference RLNG Price HHV		Previous (Apr-2024) RLNG Price	Reference Fuel Cost Component (June 7, 2018)	Previous (Apr-2024) Fuel Cost Component	Revised Provisional RLNG Price HHV			Revised Fuel Cost Component
	USD/MMBTU	Rs./MMBTU	Rs./MMBTU	Rs./kWh	Rs./kWh	USD/MMBTU	*Exchange Rate Rs./USD	Rs./MMBTU	Rs./kWh
w.e.f. May 1, 2024	8.2464	906.2794	3,334.1845	5.6005	20.6041	12.7210	278.3928	3,541.4348	21.8849
w.e.f. May 9, 2024	8.2464	906.2794	3,336.6680	5.6005	20.6195	12.7210	278.5635	3,543.6063	21.8983
w.e.f. May 16, 2024	8.2464	906.2794	3,339.6885	5.6005	20.6381	12.7210	278.5996	3,544.0655	21.9011
w.e.f. May 24, 2024	8.2464	906.2794	3,339.0257	5.6005	20.6340	12.7210	278.5996	3,544.0655	21.9011

- Exchange Rates applied by the Fuel Supplier i.e. SNGPL in its bill(s) and communicated by PTPL.

- Based on data declared by Punjab Thermal Power (Private) Limited.

