



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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Registrar

No. NEPRA/ADG(Trf)/TRF-408/PTPL-2017/5200-204

April 18, 2024

Chief Executive Officer,
Punjab Thermal Power (Private) Limited,
1st Floor, 7-C-1, Gulberg III,
Lahore

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment on Combined Cycle Operations on RLNG for the month of March 2024 for Punjab Thermal Power (Private) Limited (Case No. NEPRA/TRF-408/PTPL-2017)**

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Component on Combined Cycle Operation on RLNG applicable w.e.f. **March 01, 2024, March 09, 2024, March 16, 2024 and March 24, 2024** at Annex-I (total 02 pages) regarding the fuel price adjustment on account of variation in RLNG price in respect of Punjab Thermal Power (Private) Ltd.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Copy to: (along with copy of subject Decision):

1. Secretary, Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited, Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT
ON COMBINED CYCLE OPERATIONS ON RLNG FOR THE MONTH OF MARCH 2024
FOR PUNJAB THERMAL POWER (PRIVATE) LIMITED.**

1. Pursuant to the Authority's decision dated December 26, 2017 in the matter of tariff petition filed by Punjab Thermal Power (Private) Limited (hereinafter "PTPL") and decision dated June 7, 2018 notified vide S.R.O. No. 1059(I0/2018 on August 27, 2018 in the matter of Motion for Leave for Review of PTPL, the fuel portion of energy charge part of tariff of PTPL is required to be adjusted for variation in fuel price(s).
2. Oil & Gas Regulatory Authority (OGRA) vide its notification dated March 20, 2024 has determined provisional weighted average RLNG price for SNGPL for the month of March 2024.
3. The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

"Based on information submitted, the fuel portion of the energy charge part of tariff has been adjusted for the respective periods. The revision has been made on provisional basis and final fuel cost component(s) shall be made after notification(s) of final RLNG price(s) by OGRA and submission of fuel invoice(s) by PTPL."

4. The revised fuel cost components on combined cycle operation on RLNG indicated hereunder shall be immediately applicable on unit delivered basis:

Period	Fuel Cost Component (Rs./kWh)	
	Reference (June 7, 2018)	Revised
w.e.f. March 1, 2024	5.6005	-
w.e.f. March 9, 2024		-
w.e.f. March 16, 2024		-
w.e.f. March 24, 2024		20.3943

5. The above referred revised fuel cost components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
6. CPPA(G) to ensure that all payments are consistent with tariff determination(s).

AUTHORITY

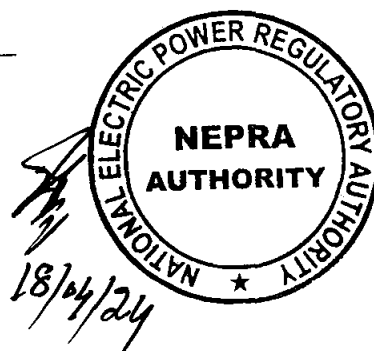
Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Waseem Mukhtar
Chairman



Punjab Thermal Power (Private) Limited (PTPL)
Schedule of Fuel Cost Component on Combined Cycle Operation
Adjustment on Account of Fuel Price Variation for RLNG

Period	Reference RLNG Price HHV		Previous (Dec-2023) RLNG Price	Reference Fuel Cost Component (June 7, 2018)	Previous (Dec-2023) Fuel Cost Component	Revised Provisional RLNG Price HHV			Revised Fuel Cost Component
	USD/MMBTU	Rs./MMBTU	Rs./MMBTU	Rs./kWh	Rs./kWh	USD/MMBTU	*Exchange Rate Rs./USD	Rs./MMBTU	Rs./kWh
w.e.f. March 1, 2024	8.2464	906.2794	3,888.15	5.6005	24.0275	-	-	-	-
w.e.f. March 9, 2024	8.2464	906.2794	-	5.6005	-	-	-	-	-
w.e.f. March 16, 2024	8.2464	906.2794	3,871.21	5.6005	23.9227	-	-	-	-
w.e.f. March 24, 2024	8.2464	906.2794	3,860.61	5.6005	23.8573	11.8643	278.1646	3,300.2283	20.3943

- Exchange Rates applied by the Fuel Supplier i.e. SNGPL in its bill(s) and communicated by PTPL.

- Based on data declared by Punjab Thermal Power (Private) Limited.

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