



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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Registrar

No. NEPRA/ADG(Trf)/TRF-408/PTPL-2017/ 356-360

January 11, 2024

Chief Executive Officer
Punjab Thermal Power (Private) Limited
1st Floor, 7-C-1, Gulberg III,
Lahore

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment on Combined Cycle Operations on RLNG for the month of December 2023 for Punjab Thermal Power (Private) Limited (Case No. NEPRA/TRF-408/PTPL-2017)**

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Component on Combined Cycle Operation on RLNG applicable w.e.f. **December 01, 2023, December 09, 2023, December 16, 2023 and December 24, 2023** at Annex-I (total 02 pages) regarding the fuel price adjustment on account of variation in RLNG price in respect of Punjab Thermal Power (Private) Ltd.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Copy to: (alongwith copy of subject Decision):

1. Secretary, Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited, Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad

DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT ON COMBINED CYCLE OPERATIONS ON RLNG FOR THE MONTH OF DECEMBER 2023 FOR PUNJAB THERMAL POWER (PRIVATE) LIMITED.

1. Pursuant to the Authority's decision dated December 26, 2017 in the matter of tariff petition filed by Punjab Thermal Power (Private) Limited (hereinafter "PTPL") and decision dated June 7, 2018 notified vide S.R.O. No. 1059(I0/2018 on August 27, 2018 in the matter of Motion for Leave for Review of PTPL, the fuel portion of energy charge part of tariff of PTPL is required to be adjusted for variation in fuel price(s).
2. Oil & Gas Regulatory Authority (OGRA) vide its notification dated December 22, 2023 has determined provisional weighted average RLNG price for SNGPL for the month of December 2023.
3. The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-


"Based on information submitted, the fuel portion of the energy charge part of tariff has been adjusted for the respective periods. The revision has been made on provisional basis and final fuel cost component(s) shall be made after notification(s) of final RLNG price(s) by OGRA and submission of fuel invoice(s) by PTPL."

4. The revised fuel cost components on combined cycle operation on RLNG indicated hereunder shall be immediately applicable on unit delivered basis:

Period	Fuel Cost Component (Rs./kWh)	
	Reference (June 7, 2018)	Revised
w.e.f. December 1, 2023	5.6005	24.0275
w.e.f. December 9, 2023		-
w.e.f. December 16, 2023		23.9227
w.e.f. December 24, 2023		23.8573


5. The above referred revised fuel cost components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
6. CPPA(G) to ensure that all payments are consistent with tariff determination(s).


AUTHORITY

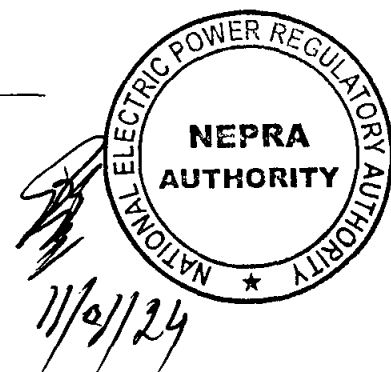

Mathar Niaz Rana (nsc)
Member


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member


Amina Ahmed
Member


Waseem Mukhtar
Chairman



Punjab Thermal Power (Private) Limited (PTPL)
Schedule of Fuel Cost Component on Combined Cycle Operation
Adjustment on Account of Fuel Price Variation for RLNG

Period	Reference RLNG Price HHV		Previous (Nov-2023) RLNG Price	Reference Fuel Cost Component (June 7, 2018)	Previous (Nov-2023) Fuel Cost Component	Revised Provisional RLNG Price HHV			Revised Fuel Cost Component
	USD/MMBTU	Rs./MMBTU	Rs./MMBTU	Rs./kWh	Rs./kWh	USD/MMBTU	*Exchange Rate Rs./USD	Rs./MMBTU	Rs./kWh
w.e.f. December 1, 2023	8.2464	906.2794	-	5.6005	-	13.6831	284.1572	3,888.1514	24.0275
w.e.f. December 9, 2023	8.2464	906.2794	-	5.6005	-	-	-	-	-
w.e.f. December 16, 2023	8.2464	906.2794	-	5.6005	-	13.6831	282.9188	3,871.2062	23.9227
w.e.f. December 24, 2023	8.2464	906.2794	3,559.36	5.6005	21.9956	13.6831	282.1443	3,860.6087	23.8573

- Exchange Rates applied by the Fuel Supplier i.e. SNGPL in its bill(s) and communicated by PTPL.

- Based on data declared by Punjab Thermal Power (Private) Limited.

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