



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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Registrar

No. NEPRA/ADG(Trf)/TRF-408/PTPL-2017/ 727-31

January 16, 2024

Chief Executive Officer
Punjab Thermal Power (Private) Limited
1st Floor, 7-C-1, Gulberg III,
Lahore

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment on HSD in Combined Cycle Operations for Punjab Thermal Power (Private) Limited (Case No. NEPRA/TRF-408/PTPL-2017)**

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge Component at **Annex-I** (total 2 Pages) w.e.f. **November 10, 2023 and December 26, 2023** regarding the fuel price adjustment on account of variation in **HSD** price in respect of Punjab Thermal Power (Private) Ltd.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Copy to: (alongwith copy of subject Decision):

1. Secretary, Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited,
Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad



DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT ON HSD IN COMBINED CYCLE OPERATIONS FOR PUNJAB THERMAL POWER (PRIVATE) LIMITED.

1. Pursuant to the Authority's decision dated December 26, 2017 in the matter of tariff petition filed by Punjab Thermal Power (Private) Limited (hereinafter "PTPL") and decision dated June 7, 2018 notified vide S.R.O. No. 1059(I0/2018 on August 27, 2018 in the matter of Motion for Leave for Review of PTPL, the fuel portion of energy charge part of tariff of PTPL is required to be adjusted for variation in fuel price(s).
2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

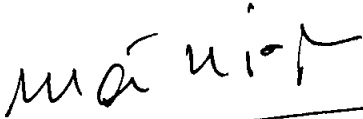
"Based on information and documentary evidence submitted by PTPL, the fuel cost component on HSD in combined cycle operations has been adjusted."

3. The revised fuel cost component is indicated hereunder and shall be immediately applicable on unit delivered basis for the respective periods:


Period	Fuel Cost Component Rs./kWh	
	Reference Jun 7, 2018	Revised
For Stock Purchased of 2,993,864 litres w.e.f. November 10, 2023	10.7216	54.4117
For Stock Purchased of 1,996,138 litres w.e.f. December 26, 2023		59.5502

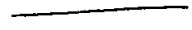
4. The above decision of the Authority along with revised fuel cost components attached as **Annex-I** are to be notified in the Official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA(G) to ensure that all payments are consistent with tariff determination(s)

AUTHORITY

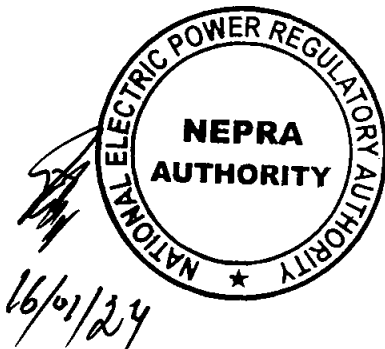

Mathar Niaz Rana (nsc)
Member


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member


Amina Ahmed
Member


Waseem Mukhtar
Chairman



Punjab Thermal Power (Pvt.) Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Fuel Price Variation for HSD

Period	Reference Price (Rs./Litre)	Revised Price (Rs./Litre)	Reference Fuel Cost Component (Rs./kWh) Jun 7, 2018	Revised Fuel Cost Component (Rs./kWh)
For Stock Purchased of 2,993,864 litres w.e.f. November 10, 2023	59.5400	302.1632 *	10.7216	54.4117
* Revised price is calculated in accordance with the details of purchases provided hereunder:				
Period	Quantity (Litre)	Rate (Rs./Litre)	Total (Rs.)	
Stock Purchased from November 10, 2023	2,226,984	302.1632	672,912,612	
Stock Purchased from November 13, 2023	766,880	302.1632	231,722,915	
Total	2,993,864	302.1632	904,635,527	

Period	Reference Price (Rs./Litre)	Revised Price (Rs./Litre)	Reference Fuel Cost Component (Rs./kWh) Jun 7, 2018	Revised Fuel Cost Component (Rs./kWh)
For Stock Purchased of 1,996,138 litres w.e.f. December 26, 2023	59.5400	275.1657 *	10.7216	49.5502
* Revised price is calculated in accordance with the details of purchases provided hereunder:				
Period	Quantity (Litre)	Rate (Rs./Litre)	Total (Rs.)	
Stock Purchased from December 26, 2023	831,142	275.1657	228,701,633	
Stock Purchased from December 27, 2023	1,164,997	275.1657	320,567,187	
Total	1,996,138	275.1657	549,268,820	

- Based on data declared by Punjab Thermal Power (Pvt.) Limited.

- Adjustment in FCC on HSD allowed to Punjab Thermal Power (Pvt.) Limited is on provisional basis and shall be subject to adjustment, if necessary, in the light of final decision of COD stage tariff of the Authority.

