



# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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**Registrar**

No. NEPRA/R/ADG(Trf)/TRF-408/PTPL-2017/ 6708-12

May 19, 2025

Chief Executive Officer,  
Punjab Thermal Power (Private) Limited,  
1<sup>st</sup> Floor, 7-C-1, Gulberg III,  
Lahore

Subject: Decision of the Authority in the matter of Fuel Price Adjustment on Combined Cycle Operations on RLNG for the month of April 2025 for Punjab Thermal Power (Private) Limited

Enclosed please find herewith the subject Decision of the Authority along with Annex-I (total 02 Pages) regarding the fuel price adjustment on account of variation in RLNG price applicable w.e.f. April 01, 2025, April 09, 2025, April 16, 2025 and April 24, 2025 in respect of Punjab Thermal Power (Private) Limited in Case No. NEPRA/TRF-408/PTPL-2017.

Enclosure: As above

*Wasim Anwar Bhinder*  
(Wasim Anwar Bhinder)

Copy to:

1. Secretary, Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT ON COMBINED CYCLE OPERATIONS ON RLNG FOR THE MONTH OF APRIL 2025 FOR PUNJAB THERMAL POWER (PRIVATE) LIMITED.**

1. Pursuant to the Authority's decision dated December 26, 2017 in the matter of tariff petition filed by Punjab Thermal Power (Private) Limited (hereinafter "PTPL") and decision dated June 7, 2018 notified vide S.R.O. No. 1059(I0/2018 on August 27, 2018 in the matter of Motion for Leave for Review of PTPL, the fuel cost components of energy charge part of tariff of PTPL's are required to be adjusted on account of variation in fuel price(s).

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which shall be hereafter called as decision of the Authority in the matter:-

"Based on information submitted by PTPL and as per the Oil & Gas Regulatory Authority (OGRA) notification of provisional weighted average RLNG price(s) dated April 14, 2025 for the month of April 2025, the fuel cost components of the energy charge part of tariff have been adjusted for the variation in RLNG price(s) for the respective periods. The revision has been made on provisional basis and final fuel cost component(s) shall be made after notification(s) of final RLNG price(s) by OGRA and submission of fuel invoice(s) by PTPL."

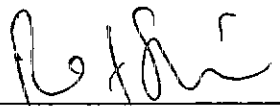
3. The revised fuel cost components of energy charge part of tariff on combined cycle operation on RLNG indicated hereunder shall be immediately applicable on unit delivered during the respective periods:

Period	Fuel Cost Component (Rs./kWh)	
	Reference (June 7, 2018)	Revised
w.e.f. April 1, 2025	5.6005	21.8552
w.e.f. April 9, 2025		21.8450
w.e.f. April 16, 2025		21.8757
w.e.f. April 24, 2025		21.8762

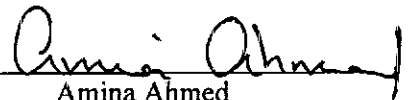
4. The above referred revised fuel cost components attached as Annex-I are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

5. CPPA(G) to ensure that all payments are consistent with tariff determination(s).

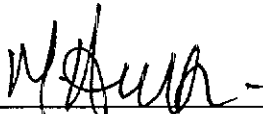
**AUTHORITY**



Engr. Rafique Ahmed Shaikh  
Member



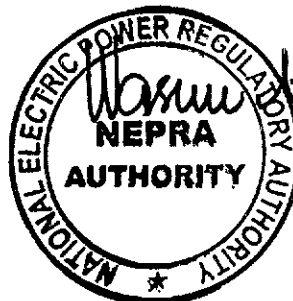
Amina Ahmed  
Member



Engr. Maqsood Anwar Khan  
Member



Waseem Mukhtar  
Chairman



**Punjab Thermal Power (Private) Limited (PTPL)**  
**Schedule of Fuel Cost Component on Combined Cycle Operation**  
**Adjustment on Account of Fuel Price Variation for RLNG**

Period	Reference RLNG Price HHV		Previous (March-2025) RLNG Price	Reference Fuel Cost Component (June 7, 2018)	Previous (March-2025) Fuel Cost Component	Revised Provisional RLNG Price HHV			Revised Fuel Cost Component
	USD/MMBTU	Rs./MMBTU	Rs./MMBTU	Rs./kWh	Rs./kWh	USD/MMBTU	*Exchange Rate Rs./USD	Rs./MMBTU	Rs./kWh
w.e.f. April 1, 2025	8.2464	906.2794	-	5.6005	-	12.5895	280.9187	3,536.6260	21.8552
w.e.f. April 9, 2025	8.2464	906.2794	-	5.6005	-	12.5895	280.7882	3,534.9830	21.8450
w.e.f. April 16, 2025	8.2464	906.2794	-	5.6005	-	12.5895	281.1834	3,539.9584	21.8757
w.e.f. April 24, 2025	8.2464	906.2794	3,365.2729	5.6005	20.7962	12.5895	281.1898	3,540.0390	21.8762

- Exchange Rates applied by the Fuel Supplier i.e. SNGPL in its bill(s) and communicated by PTPL.
- Based on data declared by Punjab Thermal Power (Private) Limited.

