



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-408/PTPL-2017//19755-59

November 17, 2025

Chief Executive Officer,
Punjab Thermal Power (Private) Limited,
1st Floor, 7-C-1, Gulberg III,
Lahore

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment on Combined Cycle Operations on RLNG for the month of October 2025 for Punjab Thermal Power (Private) Limited**

Enclosed please find herewith the subject Decision of the Authority along with **Annex-I** (total 02 Pages) regarding the fuel price adjustment on account of variation in **RLNG** price applicable w.e.f. **October 01, 2025, October 09, 2025, October 16, 2025 and October 24, 2025** in respect of Punjab Thermal Power (Private) Limited in Case No. NEPRA/TRF-408/PTPL-2017.

Enclosure: **As above**


(Wasim Anwar Bhinder)

Copy to:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Mr. Shehriyar Abbasi, Deputy Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT
ON COMBINED CYCLE OPERATIONS ON RLNG FOR THE MONTH OF OCTOBER
2025 FOR PUNJAB THERMAL POWER (PRIVATE) LIMITED.**

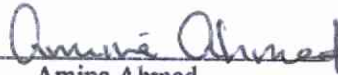
1. Pursuant to the Authority's decision dated December 26, 2017 in the matter of tariff petition filed by Punjab Thermal Power (Private) Limited (hereinafter "PTPL") and decision dated June 7, 2018 notified vide S.R.O. No. 1059(10/2018 on August 27, 2018 in the matter of Motion for Leave for Review of PTPL, the fuel cost components of energy charge part of tariff of PTPL's are required to be adjusted on account of variation in fuel price(s).
2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which shall be hereafter called as decision of the Authority in the matter:-

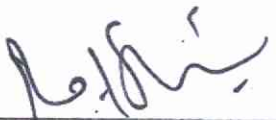
"Based on information submitted by PTPL and as per the Oil & Gas Regulatory Authority (OGRA) notification of provisional weighted average RLNG price(s) dated October 15, 2025 for the month of October 2025, the fuel cost components of the energy charge part of tariff have been adjusted for the variation in RLNG price(s) for the respective periods. The revision has been made on provisional basis and final fuel cost component(s) shall be made after notification(s) of final RLNG price(s) by OGRA and submission of fuel invoice(s) by PTPL."
3. The revised fuel cost components of energy charge part of tariff on combined cycle operation on RLNG indicated hereunder shall be immediately applicable on unit delivered during the respective periods:

Period	Fuel Cost Component (Rs./kWh)	
	Reference (June 7, 2018)	Revised
w.e.f. October 1, 2025	5.6005	19.8916
w.e.f. October 9, 2025		19.8851
w.e.f. October 16, 2025		19.8773
w.e.f. October 24, 2025		19.8712

4. The above referred revised fuel cost components attached as Annex-I are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA(G) to ensure that all payments are consistent with tariff determination(s).

AUTHORITY


Amina Ahmed
Member


Engr. Rafique Ahmed Shaikh
Member


Engr. Maqsood Anwar Khan
Member


Waseem Mukhtar
Chairman



Punjab Thermal Power (Private) Limited (PTPL)
Schedule of Fuel Cost Component on Combined Cycle Operation
Adjustment on Account of Fuel Price Variation for RLNG

Period	Reference RLNG Price HHV		Previous (Sep-2025) RLNG Price	Reference Fuel Cost Component (June 7, 2018)	Previous (Sep-2025) Fuel Cost Component	Revised Provisional RLNG Price HHV			Revised Fuel Cost Component
	USD/MMBTU	Rs./MMBTU	Rs./MMBTU	Rs./kWh	Rs./kWh	USD/MMBTU	*Exchange Rate Rs./USD	Rs./MMBTU	Rs./kWh
w.e.f. October 1, 2025	8.2464	906.2794	3,166.6345	5.6005	19.5687	11.4381	281.4179	3,218.8861	19.8916
w.e.f. October 9, 2025	8.2464	906.2794	3,165.5108	5.6005	19.5618	11.4381	281.3251	3,217.8246	19.8851
w.e.f. October 16, 2025	8.2464	906.2794	3,164.4220	5.6005	19.5551	11.4381	281.2150	3,216.5653	19.8773
w.e.f. October 24, 2025	8.2464	906.2794	3,163.2118	5.6005	19.5476	11.4381	281.1288	3,215.5793	19.8712

- Exchange Rates applied by the Fuel Supplier i.e. SNGPL in its bill(s) and communicated by PTPL.

- Based on data declared by Punjab Thermal Power (Private) Limited.

