

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-408/PTPL-2017/ 13188-92

August 27, 2025

Chief Executive Officer, Punjab Thermal Power (Private) Limited, 1st Floor, 7-C-1, Gulberg III, Lahore

Subject: Decision of the Authority in the matter of Revision in the Previous approved Fuel Cost Components for May 2022 and June 2022 on simple cycle operation on RLNG for Punjab Thermal Power (Private) Limited

Enclosed please find herewith the subject Decision of the Authority along with Annex-I (total 02 Pages) regarding the fuel price adjustment on account of variation in RLNG price applicable w.e.f. May 16, 2022, May 24, 2022, June 16, 2022 and June 24, 2022 in respect of Punjab Thermal Power (Private) Limited in Case No. NEPRA/TRF-408/PTPL-2017.

Enclosure: As above

Copy to:

- 1. Secretary, Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
- 2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
- 3. Secretary, Ministry of Finance, 'O' Block, Pak Secretariat, Islamabad.
- 4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.



DECISION OF THE AUTHORITY IN THE MATTER OF REVISION IN THE PREVIOUS APPROVED FUEL COST COMPONENTS FOR MAY 2022 AND JUNE 2022 ON SIMPLE CYCLE OPERATION ON RLNG FOR PUNJAB THERMAL POWER (PRIVATE) LIMITED.

- Pursuant to the Authority's decision dated December 26, 2017 in the matter of tariff petition filed by Punjab Thermal Power (Private) Limited (hereinafter "PTPL") and decision dated June 7, 2018 notified vide S.R.O. No. 1059(I0/2018 on August 27, 2018 in the matter of Motion for Leave for Review of PTPL, the fuel portion of energy charge part of tariff of PTPL is required to be adjusted for variation in fuel price(s).
- 2. The Authority through its decisions dated July 7, 2022 and August 11, 2022 determined Fuel Cost Components (FCCs) of PTPL for the simple cycle operations on RLNG fuel for the months of May 2022 and June 2022, respectively, on the basis of Oil & Gas Regulatory Authority's (OGRA) determined provisional weighted average RLNG prices for the months of May 2022 and June 2022. Now, OGRA through its notifications dated March 28, 2025 determined weighted average revised RLNG price of US\$ 20.2567/MMBTU for the month of May 2022 and US\$ 18.6618/MMBTU for the month of June 2022. Based on OGRA's revised determined RLNG prices, PTPL requested for the revision of FCCs for the simple cycle operations on RLNG fuel for the months of May 2022 and June 2022.
- 3. Based on information submitted by PTPL and as per OGRA's notifications of revised determined RLNG prices for the month of May 2022 and June 2022 dated March 28, 2025, the fuel cost components on simple cycle operation have been adjusted for variation in RLNG prices.
- 4. The revised fuel cost components on simple cycle operation on RLNG indicated hereunder shall be immediately applicable on unit delivered basis:

Period	Fuel Cost Component (Rs./kWh)			
	Reference	Revised		
w.e.f. May 16, 2022		39.3013		
w.e.f. May 24, 2022	9.7260	38.9100		
w.e.f. June 16, 2022	8.7369	37.5761		
w.e.f. June 24, 2022		36.8072		

- 5. The above referred revised fuel cost components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
- 6. CPPA(G) to ensure that all payments are consistent with tariff determination(s).

AUTHORITY

Engr. Rafique Ahmed Shaikh

Member

Amina Ahmed

Member

Engr. Maqsood Anwar Khan

Member

Waseem Mukhtar

Chairman

Punjab Thermal Power (Private) Limited (PTPL) Schedule of Fuel Cost Component on Simple Cycle Operation

Adjustment on Account of Fuel Price Variation for RLNG

Period	Reference RLN	Reference RLNG Price HHV		Revised Provisional RLNG Price HHV		Price HHV	Revised Fuel Cost Component
USD/MN	USD/MMBTU	Rs./MMBTU	Rs./kWh	USD/MMBTU	*Exchange Rate Rs./USD	Rs./MMBTU	Rs./kWh
w.e.f. May 16, 2022	8.2464	906.2794	8.7369	20.2567-	201.2532	4,076.7257	39.3013
w.e.f. May 24, 2022	8.2464	906.2794	8.7369	20.2567	199.2495	4,036.1373	38.9100
w.e.f. June 16, 2022	8.2464	906.2794	8.7369	18.6618	208.8639	3,897.7763	37.5761
w.e.f. June 24, 2022	8.2464	906.2794	8.7369	18.6618	204.5898	3,818.0139	36.8072

^{*}Exchange Rates applied by the Fuel Supplier i.e. SNGPL and communicated by PTPL.



⁻Based on data declared by PTPL