



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad.

Tel: +92-51-9206500, Fax: +92-51-2600026

Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/DG(Tariff)/TRF-408/PTPL-2017/ *20199-03*

October 02, 2026

Chief Executive Officer,
Punjab Thermal Power (Private) Limited,
1st Floor, 7-C-1, Gulberg III,
Lahore

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment on HSD for Punjab Thermal Power (Private) Limited**

Enclosed please find herewith the subject Decision of the Authority alongwith Annex-I (total 02 Pages) regarding the fuel price adjustment on HSD of Punjab Thermal Power (Private) Limited w.e.f. August 31, 2026, September 01, 2026, September 02, 2026, September 03, 2026, September 04, 2026, September 05, to 07 2026 and September 08, 2026 in Case No. NEPRA/TRF-408/PTPL-2017.

Enclosure: As above

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

Copy to:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Deputy Secretary (RA), Cabinet Division, Cabinet Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad



**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENTS
ON HSD FOR PUNJAB THERMAL POWER (PRIVATE) LIMITED.**

1. Pursuant to the Authority's decision dated December 26, 2017 in the matter of tariff petition filed by Punjab Thermal Power (Private) Limited (hereinafter "PTPL") and decision dated June 7, 2018 notified vide S.R.O. No. 1059(10/2018 on August 27, 2018 in the matter of Motion for Leave for Review of PTPL, the fuel portion of energy charge part of tariff of PTPL is required to be adjusted for variation in fuel price(s). PTPL requested Fuel Cost Components (FCCs) of Rs. 66.6329/kWh, Rs. 66.4475/kWh, Rs. 66.5393/kWh, Rs. 66.7392/kWh, Rs. 67.1498/kWh, Rs. 67.8167/kWh & Rs. 68.4866/kWh based on PSO's HSD price of Rs. 370.0311/liter (Ex-GST), Rs. 369.0011/liter (Ex-GST), Rs. 369.5111/liter (Ex-GST), Rs. 370.6211/liter (Ex-GST), Rs. 372.9011/liter (Ex-GST), Rs. 376.6049/liter (Ex-GST) & Rs. 380.3249/liter (Ex-GST) respectively, procured from PSO.

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of Authority in the matter:

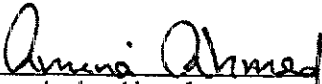
"Based on information and documentary evidence submitted by PTPL, the fuel cost component on HSD for combined cycle operations has been adjusted based on PSO's invoice prices instead of PSO's quote prices."

3. The revised fuel cost component is indicated hereunder for the respective period:

Period	Fuel Cost Component Rs./kWh	
	Reference	Revised
For Stock Purchased of 863,474 liters w.e.f. August 31, 2026	10.7216	66.6329
For Stock Purchased of 3,068,958 liters w.e.f. September 1, 2026		66.4475
For Stock Purchased of 3,931,650 liters w.e.f. September 2, 2026		66.5393
For Stock Purchased of 3,266,881 liters w.e.f. September 3, 2026		66.7392
For Stock Purchased of 2,118,932 liters w.e.f. September 4, 2026		67.1498
For Stock Purchased of 7,964,400 liters w.e.f. September 5 to 7, 2026		67.8167
For Stock Purchased of 2,025,392 liters w.e.f. September 8, 2026		68.4866

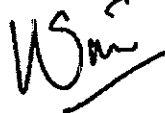
4. The above decision of the Authority along with revised fuel cost component attached as **Annex-I** shall be notified in the Official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997).
5. CPPA(G) to ensure that all payments are consistent with tariff determination(s)

AUTHORITY


Amina Ahmed
Member


Engr. Maqsood Anwar Khan
Member


Ghulamullah Shaikh
Member


Waseem Mukhtar
Chairman



Punjab Thermal Power (Pvt.) Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Fuel Price Variation for HSD

Period	Reference Price (Rs./Litre)	Revised Price (Rs./Litre)	Reference FCC (Rs./kWh)	Revised FCC (Rs./kWh)
For Stock Purchased of 863,474 litres w.e.f. August 31, 2026	59.5400	370.0311	10.7216	66.6329
For Stock Purchased of 3,068,958 litres w.e.f. September 1, 2026		369.0011		66.4475
For Stock Purchased of 3,931,650 litres w.e.f. September 2, 2026		369.5111		66.5393
For Stock Purchased of 3,266,881 litres w.e.f. September 3, 2026		370.6211		66.7392
For Stock Purchased of 2,118,932 litres w.e.f. September 4, 2026		372.9011		67.1498
For Stock Purchased of 7,964,400 litres w.e.f. September 5 to 7, 2026		376.6049		67.8167
For Stock Purchased of 2,025,392 litres w.e.f. September 8, 2026		380.3249		68.4866

- Based on data declared by Punjab Thermal Power (Pvt.) Limited.

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