



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-408/PTPL-2017/ *186-90*

January 07, 2026

Chief Executive Officer,
Punjab Thermal Power (Private) Limited,
1st Floor, 7-C-1, Gulberg III,
Lahore

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment on Combined Cycle Operations on RLNG for the month of December 2025 for Punjab Thermal Power (Private) Limited**

Enclosed please find herewith the subject Decision of the Authority along with **Annex-I** (total 02 Pages) regarding the fuel price adjustment on account of variation in **RLNG** price applicable w.e.f. **December 01, 2025, December 09, 2025, December 16, 2025 and December 24, 2025** in respect of Punjab Thermal Power (Private) Limited in Case No. NEPRA/TRF-408/PTPL-2017.

Enclosure: As above



(Wasim Anwar Bhinder)

Copy to:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Mr. Shehriyar Abbasi, Deputy Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad



**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT
ON COMBINED CYCLE OPERATIONS ON RLNG FOR THE MONTH OF DECEMBER
2025 FOR PUNJAB THERMAL POWER (PRIVATE) LIMITED.**

1. Pursuant to the Authority's decision dated December 26, 2017 in the matter of tariff petition filed by Punjab Thermal Power (Private) Limited (hereinafter "PTPL") and decision dated June 7, 2018 notified vide S.R.O. No. 1059(I0/2018 on August 27, 2018 in the matter of Motion for Leave for Review of PTPL, the fuel cost components of energy charge part of tariff of PTPL's are required to be adjusted on account of variation in fuel price(s).
2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which shall be hereafter called as decision of the Authority in the matter:-

"Based on information submitted by PTPL and as per the Oil & Gas Regulatory Authority (OGRA) notification of provisional weighted average RLNG price(s) dated December 15, 2025 for the month of December 2025, the fuel cost components of the energy charge part of tariff have been adjusted for the variation in RLNG price(s) for the respective periods. The revision has been made on provisional basis and final fuel cost component(s) shall be made after notification(s) of final RLNG price(s) by OGRA and submission of fuel invoice(s) by PTPL."

3. The revised fuel cost components of energy charge part of tariff on combined cycle operation on RLNG indicated hereunder:

Period	Fuel Cost Component (Rs./kWh)	
	Reference (June 7, 2018)	Revised
w.e.f. December 1, 2025		-
w.e.f. December 9, 2025		-
w.e.f. December 16, 2025	5.6005	18.9183
w.e.f. December 24, 2025		18.9113

4. The above referred revised fuel cost components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA(G) to ensure that all payments are consistent with tariff determination(s).

AUTHORITY

Amina Ahmed
Member

Engr. Maqsood Anwar Khan
Member

Waseem Mukhtar
Chairman



Punjab Thermal Power (Private) Limited (PTPL)
Schedule of Fuel Cost Component on Combined Cycle Operation
Adjustment on Account of Fuel Price Variation for RLNG

Period	Reference RLNG Price HHV		Previous (Oct-2025) RLNG Price	Reference Fuel Cost Component (June 7, 2018)	Previous (Oct-2025) Fuel Cost Component	Revised Provisional RLNG Price HHV			Revised Fuel Cost Component
	USD/MMBTU	Rs./MMBTU				Rs./MMBTU	*Exchange Rate Rs./USD	Rs./MMBTU	
w.e.f. December 1, 2025	8.2464	906.2794	3,218.8861	5.6005	19.8916	-	-	-	-
w.e.f. December 9, 2025	8.2464	906.2794	3,217.8246	5.6005	19.8851	-	-	-	-
w.e.f. December 16, 2025	8.2464	906.2794	3,216.5653	5.6005	19.8773	10.9186	280.3818	3,061.3767	18.9183
w.e.f. December 24, 2025	8.2464	906.2794	3,215.5793	5.6005	19.8712	10.9186	280.2790	3,060.2543	18.9113

- Exchange Rates applied by the Fuel Supplier i.e. SNGPL in its bill(s) and communicated by PTPL.

- Based on data declared by Punjab Thermal Power (Private) Limited.

