Registrar

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/DG(Trf)/TRF-408/PTPL-2017/ 22178-82 November 17, 2026

Chief Executive Officer,
Punjab Thermal Power (Private) Limited,
1st Floor, 7-C-1, Gulberg III,
Lahore

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment on Combined Cycle Operations on RLNG For the month of October 2026 for Punjab Thermal Power (Private) Limited**

Enclosed please find herewith the subject Decision of the Authority alonghwith **Annex-I** (total 02 Page) regarding the fuel price adjustment on account of variation in RLNG price(s) of Punjab Thermal Power (Private) Limited applicable w.e.f. **October 01, 2026, October 09, 2026, October 16, 2026** and **October 24, 2026** in Case No. NEPRA/TRF-408/PTPL-2017.

Enclosure: **As above**

Wasim Anwar

(Wasim Anwar Bhinder)

Copy to:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Deputy Secretary(RA), Cabinet Division, Cabinet Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad

DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT ON COMBINED CYCLE OPERATIONS ON RLNG FOR THE MONTH OF OCTOBER 2026 FOR PUNJAB THERMAL POWER (PRIVATE) LIMITED.

1. Pursuant to the Authority's decision dated December 26, 2017 in the matter of tariff petition filed by Punjab Thermal Power (Private) Limited (hereinafter "PTPL") and decision dated June 7, 2018 notified vide S.R.O. No. 1059(I)/2018 on August 27, 2018 in the matter of Motion for Leave for Review of PTPL, the fuel cost components of energy charge part of tariff of PTPL's are required to be adjusted on account of variation in fuel price(s).

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which shall be hereafter called as decision of the Authority in the matter:

> *"Based on information submitted by PTPL and as per Oil & Gas Regulatory Authority (OGRA)* notification of provisional weighted average RLNG price dated October 30, 2026 for the month of October 2026, the fuel cost component of the energy charge part of tariff has been adjusted to account for the variation in RLNG price for the relevant period. The revision has been made on provisional basis and final fuel cost component shall be made after notification(s) of final RLNG price(s) by OGRA and submission of fuel invoice(s) by PTPL."

3. The revised fuel cost component of energy charge part of tariff on combined cycle operation on RLNG indicated hereunder:

Period	Fuel Cost Component (Rs./kWh)	
	Reference	Revised
w.e.f. October 1, 2026	5.6005	27.2937
w.e.f. October 9, 2026		27.2846
w.e.f. October 16, 2026		27.2745
w.e.f. October 24, 2026		27.2682

4. The above referred revised fuel cost component attached as **Annex-I** shall be notified in the official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997).

5. *CPPA(G) to ensure that all payments are consistent with tariff determination(s).*

AUTHORITY

Amina Ahmed
Member

Engr. Maqsood Anwar Khan
Member

Ghulamullah Shaikh
Member

Waseem Mukhtar
Chairman

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY ★ NEPRA AUTHORITY

Annex I

Punjab Thermal Power (Private) Limited (PTPL)
Schedule of Fuel Cost Component on Combined Cycle Operation
Adjustment on Account of Fuel Price Variation for RLNG

Period	Reference RLNG Price HHV		Previous RLNG Price	Reference Fuel Cost Component (June 7, 2018)	Previous Fuel Cost Component	Revised Provisional RLNG Price HHV			Revised Fuel Cost Component
	USD/MMBTU	Rs./MMBTU	Rs./MMBTU	Rs./kWh	Rs./kWh	USD/MMBTU	*Exchange Rate Rs./USD	Rs./MMBTU	Rs./kWh
w.e.f. October 1, 2026	8.2464	906.2794	-	5.6005	-	15.9357	277.1572	4,416.6940	27.2937
w.e.f. October 9, 2026	8.2464	906.2794	3,882.2606	5.6005	23.9911	15.9357	277.0649	4,415.2231	27.2846
w.e.f. October 16, 2026	8.2464	906.2794	-	5.6005	-	15.9357	276.9621	4,413.5849	27.2745
w.e.f. October 24, 2026	8.2464	906.2794	-	5.6005	-	15.9357	276.8990	4,412.5794	27.2682

- Exchange Rates applied by the Fuel Supplier i.e. SNGPL in its bill(s) and communicated by PTPL.

- Based on data declared by Punjab Thermal Power (Private) Limited.

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