



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/R/SA(Tariff)/TRF-347/QATPL-2016/22321-22323
August 21, 2018

Subject: **Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for Quaid-e-Azam Thermal Power Private Ltd. (Case No. NEPRA/TRF-347/QATPL-2016)**

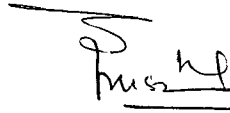
Dear Sir,

Please find enclosed herewith the subject decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Quaid-e-Azam Thermal Power Private Ltd. for the quarters April-June 2018 to April-June 2020 on account of US CPI, CPI (General), KIBOR and Exchange Rate variation in Case No. NEPRA/TRF-347/QATPL-2016.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The revised tariff component attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


210820
(Syed Safeer Hussain)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad


CC:


1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

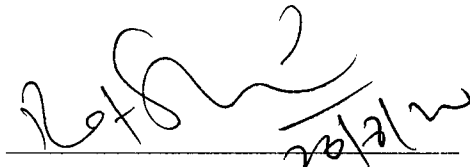
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT FOR APRIL 2018 TO JUNE 2020 ON RLNG FOR QUAID-E-AZAM
THERMAL POWER (PRIVATE) LIMITED.**

1. Pursuant to the Authority's decision dated April 14, 2016 in the matter of Tariff Petition filed by Quaid-e-Azam Thermal Power (Private) Limited (hereinafter "QATPL"), the relevant tariff components in respect of April-2018 to June-2020 quarters have been revised on account of US CPI, CPI (General), KIBOR and Exchange Rate variation. The revised tariff indicated at **Annex-I** shall be immediately applicable.
2. Indexation allowed to QATPL is purely on provisional basis till finalization of its COD tariff by the Authority and shall be subject to adjustment/refund, if necessary, in the light of final decision of the Authority.
3. The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
4. CPPA (G) to ensure that all payments are consistent with the tariff determination.

AUTHORITY

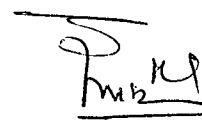

Saif Ullah Chattha
Member
19.8.2020

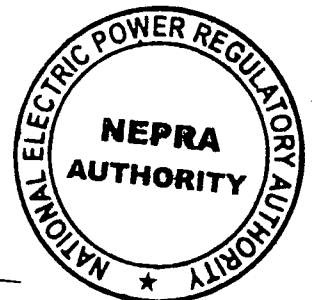

Rehmatullah Baloch
Member
21/8/2020


Engr. Rafique Ahmed Shaikh
Member
20/8/20

Engr. Bahadur Shah
Member

Tauseef H. Farooqi
Chairman


21.08.20



Quaid-e-Azam Thermal Power Private Limited
Adjustment on account of Quarterly Indexations for Combined Cycle Operations

Tariff Components	Reference	Revised								
		April-June 2018	July-Sep 2018	Oct-Dec 2018	Jan-March 2019	April-June 2019	July-Sep 2019	Oct-Dec 2019	Jan-March 2020	April-June 2020
Capacity Charge (Rs./kW/h)										
Fixed O&M - Local	0.0647	0.0700	0.0718	0.0731	0.0748	0.0757	0.0784	0.0816	0.0840	0.0849
Fixed O&M - Foreign	0.1453	0.1677	0.1785	0.1829	0.2046	0.2076	0.2459	0.2346	0.2332	0.2517
Cost of Working Capital	0.0970	0.1336	0.1506	0.1948	0.2513	0.2288	0.2709	0.3077	0.2985	0.2610
Insurance	0.0574	0.0574	0.0574	0.0574	0.0574	0.0574	0.0574	0.0574	0.0574	0.0574
ROE	0.4481	0.4925	0.5189	0.5305	0.5936	0.6005	0.7020	0.6687	0.6630	0.7116
Debt Servicing (Debt + Interest)	0.9281	0.9365	0.9608	1.0408	1.1703	1.1882	1.2888	1.3292	1.3097	1.1808
Total	1.7406	1.8577	1.9380	2.0796	2.3520	2.3582	2.6434	2.6792	2.6458	2.5474
Energy Charge ((Rs./kWh)										
Variable O&M - Foreign	0.3169	0.3657	0.3894	0.3989	0.4462	0.4527	0.5362	0.5117	0.5086	0.5490
Indexation Values										
Exchange Rate (Rs./USD)	105.000	115.40	121.60	124.30	139.10	140.70	164.50	156.70	155.35	166.75
US CPI (All Urban Consumers)	237.111	248.991	251.588	252.146	252.038	252.776	256.092	256.558	257.208	258.678
CPI (General) - Local	202.980	219.58	225.4	229.27	234.75	237.61	245.94	255.94	263.59	266.2
3 Monthly KIBOR	6.36%	6.50%	6.92%	8.32%	10.55%	10.99%	12.97%	13.85%	13.55%	11.22%
Principal Outstanding (USD. Million)	-	60,635.61	59,703.62	58,749.82	57,773.71	56,774.75	55,752.42	54,706.16	53,635.42	52,539.63
RLNG Fuel Price (Rs./MMBTU)	735.0000	1,142.28	1,244.95	1,433.42	1,559.33	1,358.34	1,416.62	1,537.28	1,515.99	1,542.69
Hours in the Quarter	-	2,184	2,208	2,208	2,160	2,184	2,208	2,208	2,184	2,184

