



# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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**Registrar**

No. NEPRA/R/ADG(Trf)/TRF-347/QATPL-2016/ 9078-82

June 20, 2025

Chief Executive Officer,  
Quaid-e-Azam Thermal Power (Pvt.) Ltd.,  
First Floor, 7-C-1,  
Gulberg-III, Lahore

**Subject: Decision of the Authority in the matter of Fuel Price Adjustment for the month of May 2025 on RLNG for Quaid-e-Azam Thermal Power (Private) Limited**

Enclosed please find herewith the subject Decision of the Authority along with Annex-I (total 02 pages) regarding the fuel price adjustment on account of variation in RLNG price applicable w.e.f. May 01, 2025, May 09, 2025, May 16, 2025 and May 24, 2025 in respect of Quaid-e-Azam Thermal Power Private Ltd. in Case No. NEPRA/TRF-347/QATPL-2016.

Enclosure: As above

*Wasim Anwar Bhinder*  
(Wasim Anwar Bhinder)

**Copy to:**

1. Secretary, Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad



**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR THE MONTH OF MAY 2025 ON RLNG FOR QUAID-E-AZAM THERMAL POWER (PRIVATE) LIMITED.**

1. Pursuant to the Authority's decision dated January 3, 2023 in the matter of Commercial Operations Date (COD) adjustment of Quaid-e-Azam Thermal Power (Private) Limited (hereinafter "QATPL") notified vide S.R.O. No. 182(I)/2023 on February 14, 2023, the fuel cost component(s) on combined cycle operations of energy charge part of QATPL's of tariff are required to be adjusted on account of variation in RLNG price(s).
2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

"Based on information submitted by QATPL and as per the Oil and Gas Regulatory Authority (OGRA) notification of provisional weighted average RLNG price(s) dated May 13, 2025 for May 2025, the fuel cost components have been adjusted for variation in RLNG price(s). The revision has been made on provisional basis and final fuel cost component(s) shall be determined after notification of final RLNG price(s) by OGRA and submission of fuel invoice(s) by QATPL."
3. The revised fuel cost components on RLNG indicated hereunder shall be immediately applicable on unit delivered during the respective periods:

Period	Fuel Cost Component Rs./kWh	
	Reference Jan 3, 2023	Revised
w.e.f. May 1, 2025	7.1413	19.2765
w.e.f. May 9, 2025		19.2827
w.e.f. May 16, 2025		19.3067
w.e.f. May 24, 2025		19.3099

4. The above decision of the Authority along with revised fuel cost components attached **Annex-I** are to be notified in the Official Gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA(G) to ensure that all payments are consistent with tariff determination(s).

**AUTHORITY**

Engr. Rafique Ahmed Shaikh  
Member

Amina Ahmed  
Member

Engr. Maqsood Anwar Khan  
Member

Waseem Mukhtar  
Chairman



**Quaid-e-Azam Thermal Power Private Limited**  
**Schedule of Fuel Cost Component on Combined Cycle Operation**  
**Adjustment on Account of Fuel Price Variation for RLNG**

Period	Reference RLNG Price HHV		Previous (Apr-2025) RLNG Price HHV	*Revised Provisional RLNG Price HHV			Reference Fuel Cost Component (Jan 3, 2023)	Previous (Apr-2025) Fuel Cost Component	Revised Fuel Cost Component
	USD/MMBTU	Rs/MMBTU	Rs./MMBTU	USD/MMBTU	Exchange Rate Rs./USD	Rs/MMBTU	Rs/kWh	Rs/kWh	Rs/kWh
w.e.f. May 1, 2025	10.8028	1150.7607	3,536.6260	11.0257	281.7280	3,106.2484	7.1413	21.9473	19.2765
w.e.f. May 9, 2025	10.8028	1150.7607	3,534.9830	11.0257	281.8187	3,107.2484	7.1413	21.9371	19.2827
w.e.f. May 16, 2025	10.8028	1150.7607	3,539.9584	11.0257	282.1692	3,111.1129	7.1413	21.9680	19.3067
w.e.f. May 24, 2025	10.8028	1150.7607	3,540.0390	11.0257	282.2166	3,111.6356	7.1413	21.9685	19.3099

- Exchange Rates applied by the Fuel Supplier i.e. SNGPL and communicated by QATPL.
- Based on data declared by Quaid-E-Azam Thermal Power Private Ltd.

