



# National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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Registrar

No. NEPRA/TRF-99/SPL-2008/4546-4548

June 23, 2011

**Subject: Final Decision of the Authority in the Matter of Fuel Price Adjustment for the Month of December 2010 for Saif Power Ltd. (Case No. NEPRA/TRF-99/SPL-2008) - Intimation of Decision of Tariff pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997)**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with schedule of tariff (Annex-I) (02 pages) regarding the fuel portion of energy charge part of Saif Power Limited's tariff on account of variation in HSD prices with effect from 1<sup>st</sup> December 2010 to 31<sup>st</sup> December, 2010 in Case No. NEPRA/TRF-99/SPL-2008.


2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

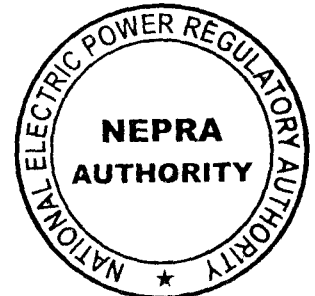
3. Please note that only revised schedule (Annex-I) of tariff is required to be notified in the official Gazette.

Enclosure: As above

Secretary  
Ministry of Water & Power,  
'A' Block, Pak Secretariat  
Islamabad

CC: 1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.  
2. Secretary, Ministry of Finance, Islamabad.

  
( Syed Safeer Hussain )



**FINAL DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT  
FOR THE MONTH OF DECEMBER 2010 FOR SAIF POWER LIMITED**

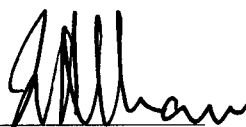
Pursuant to the Authority's decision dated January 16, 2009, the fuel cost component of the energy charge part of the tariff of Saif Power Limited (hereinafter "SPL") is subject to adjustment on the basis of variation in HSD price, calorific value and specific gravity which must be supported with the supplier's certificate indicating flash point, specific gravity and calorific value duly verified by the power purchaser.


SPL vide its letter No. NEPRA/10/072 dated 15<sup>th</sup> December 2010 submitted its request for adjustment in its fuel cost component w.e.f. 1<sup>st</sup> December 2010 on account of HSD price variation as notified by Shell. SPL provided test reports regarding calorific value of 18,760 Btu/lb. and specific gravity of 0.8388 from Hydrocarbon Institute of Pakistan (HDIP) which were not verified by the power purchaser. The Authority vide its decision dated 31<sup>st</sup> December 2010 allowed adjustment in fuel cost component subject to the condition that the fuel cost component will be revised in case the power purchaser verified different calorific value and specific gravity. SPL vide its letter No. NEPRA/11/014 dated 4<sup>th</sup> April 2011 & letter No. NEPRA/11/015 dated 19<sup>th</sup> April 2011 withdrew its claim for adjustment of calorific value and requested downward revision in fuel cost component from Rs. 14.5289/kWh to Rs. 14.0117/kWh. The Authority has decided to adopt the tested calorific value of 19,430 Btu/lb. (42,891.73 Btu/Kg.) as submitted by SPL. The Authority directs the power purchaser to adjust the excess amount received by SPL in the subsequent billing. Accordingly the fuel portion of energy charge part of SPL's tariff has been revised which shall be applicable to the units delivered during the month of December 2010:

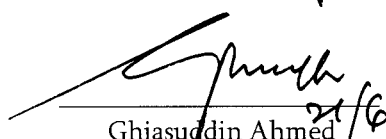
S #	Period	Revised Fuel Cost Component Rs./kWh
1.	1 <sup>st</sup> December 2010 to 31 <sup>st</sup> December 2010	14.0079

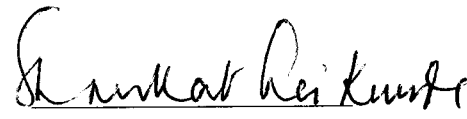
The above referred revised fuel cost component attached as (**Annex-I**) is to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997 which shall substitute the earlier decision dated December 31, 2010.

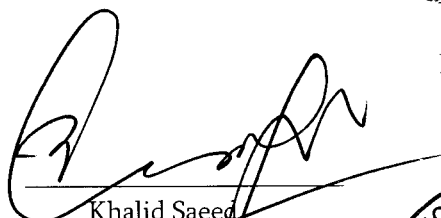
**Authority**

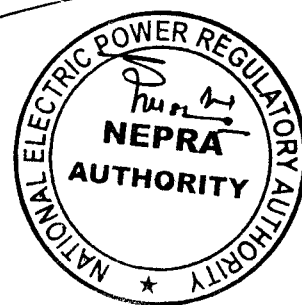
  
Zafar Ali Khan  
Member

  
Maqbool Ahmad Khawaja  
Member

  
Ghiasuddin Ahmed  
Member

  
Shaukat Ali Kundi  
Member/Vice Chairman 22.06.2011

  
Khalid Saeed  
Chairman



**Saif Power Limited**  
**Schedule of Fuel Cost Part of Energy Charge**  
**Adjustment on account of fuel price variation for HSD**

Description	Unit	Reference	Revised
HSD Price Ex-GST (NCV)	Rs./MMBTU	1,728.69	1,990.55
HSD Price Ex-GST	Rs./Liter	58.74	67.66
Calorific Value	Btus/Liter	42,880.00	42,891.73
Specific Gravity		0.84	0.84
NCV-GCV Factor		1.06	1.06

Period	Description	Reference (Rs./kWh)	Revised (Rs./kWh)
1 <sup>st</sup> December 2010 to 31st December 2010	Fuel Cost Component	12.1651	14.0079

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