



National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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Registrar

No. NEPRA/TRF-99/SPL-2008/3824-3828
April 19, 2012

Chief Executive Officer,
Saif Power Ltd., 4th Floor,
Kulsum Plaza, Blue Area,
Jinnah Avenue,
Islamabad.

Subject: **Decision of the Authority in the Matter of Fuel Price Adjustment (w.e.f. 1st & 4th April 2012) for Saif Power Ltd. (Case No. NEPRA/TRF-99/SPL-2008)**

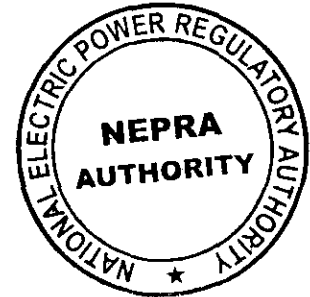
Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charges, applicable w.e.f. 1st April, 2012 at Annex-I and Schedule of Fuel Cost Part of Energy Charges, applicable w.e.f. 4th April, 2012 at Annex-II (03 pages) regarding the adjustment in fuel portion of energy charge part in respect of Sapphire Electric Company Ltd. The notification on the subject decision will follow.

Enclosure: As above

CC:

1. Secretary Ministry of Water & Power, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, Islamabad.
4. Chief Operating Officer, CPPA, 107-WAPDA House, Shahrah-e-Quaid-e-Azam, Lahore.

(Syed Safeer Hussain)





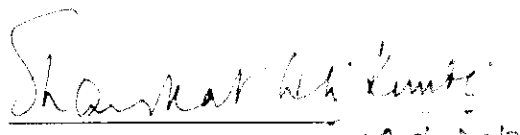
**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT
FOR SAIF POWER LIMITED**

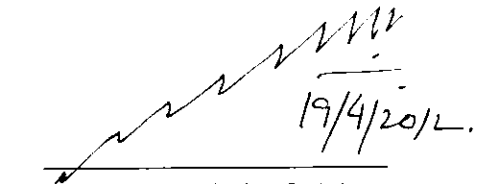
Pursuant to the Authority's decision dated 20th June 2011 in case No. NEPRA/TRF-99/SPL-2007 regarding Saif Power Limited (hereinafter "SPL"), based on the information submitted by SPL, the fuel portion of energy charge part of tariff of SPL have been adjusted for variation in HSD prices. The revised energy charge part of SPL's tariff relating to fuel indicated hereunder shall be immediately applicable on units delivered basis:


S. No.	Period	Revised Fuel Cost Component Rs./kWh
1	For stock purchased w.e.f. 1 st April 2012	19.5313
2	For stock purchased w.e.f. 4 th April 2012	19.3243

The above referred revised fuel cost components attached as **Annex-I & II** are to be notified in the official gazette in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

Authority


(Shaukat Ali Kundi)
Member


(Habibullah Khilji)
Member


(Ghiasuddin Ahmed)
Member/Acting Chairman



Saif Power Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of fuel price variation for HSD

Description	Unit	Reference COD Decision June 20, 2011	Revised
HSD Price Ex-GST (NCV)	Rs./MMBTU	1,728.69	2,775.44
HSD Price Ex-GST	Rs./Liter	58.7414	94.3362
Calorific Value*	Btus/Kg.	42,880.00	42,891.73
Specific Gravity		0.84	0.84
NCV-GCV Factor		1.06	1.06

Period	Description	Reference (Rs./kWh)	Revised (Rs./kWh)
For stock purchased w.e.f. 1st April 2012	Fuel Cost Component	12.1651	19.5313

*Actual calorific value of 19,430 Btu/lb. (42,891.73 Btu/kg) as per decision of the Authority dated June 23, 2011.

Signature



Saif Power Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of fuel price variation for HSD

Description	Unit	Reference COD Decision June 20, 2011	Revised
HSD Price Ex-GST (NCV)	Rs./MMBTU	1,728.69	2,746.02
HSD Price Ex-GST	Rs./Liter	58.7414	93.3362
Calorific Value*	Btus/Kg.	42,880.00	42,891.73
Specific Gravity		0.84	0.84
NCV-GCV Factor		1.06	1.06

Period	Description	Reference (Rs./kWh)	Revised (Rs./kWh)
For stock purchased w.e.f. 4th April 2012	Fuel Cost Component	12.1651	19.3243

*Actual calorific value of 19,430 Btu/lb. (42,891.73 Btu/kg) as per decision of the Authority dated June 23, 2011.

