



National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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Registrar

No. NEPRA/TRF-99/SPL-2008/9825-9827
November 1, 2012

Subject: **Decision of the Authority in the Matter of Adjustment in Insurance Component of Capacity Charge Part of Tariff of Saif Power Ltd. (Case No. NEPRA/TRF-99/SPL-2008)** - Intimation of Decision of Tariff pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997)

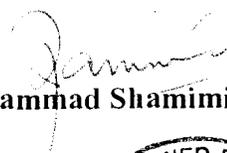
Dear Madam,

Please find enclosed herewith the decision of the Authority along with schedule of Insurance Component of Capacity Charge (Annex-I) (02 pages) regarding adjustment in insurance component of capacity charge part of Saif Power Ltd.'s tariff on account of Actual Insurance Premium for the period 30 April 2012 to 29 April 2013 in Case No. NEPRA/TRF-99/SPL-2008.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

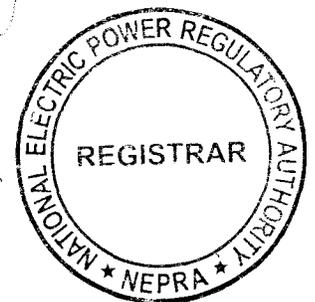
3. Please note that only revised schedule (Annex-I) of tariff is required to be notified in the official Gazette.

Enclosure: As above


(Hammad Shamimi)

Secretary
Ministry of Water & Power,
'A' Block, Pak Secretariat
Islamabad

CC: 1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, Islamabad.





Decision of the Authority in the Matter of Adjustment in Insurance Component of Capacity Charge Part of Tariff of Saif Power Limited (SPL)

Pursuant to the decision of the Authority dated 20th June 2011 in the matter of adjustment at commercial operation date, on the basis of information provided by SPL, the insurance component of capacity charge part of tariff of SPL has been revised on the basis of actual insurance premium of Rs. 156,292,384/- net of F.E.D of 16% as further reduced by Rs. 21,352,723/- on account of F.E.D pertaining to the insurance coverage period 30th April-2011 to 29th April 2012 in accordance with the Schedule VIII of the Power Purchase Agreement (PPA). The revised insurance component of capacity charge part of tariff indicated hereunder shall be immediately applicable:

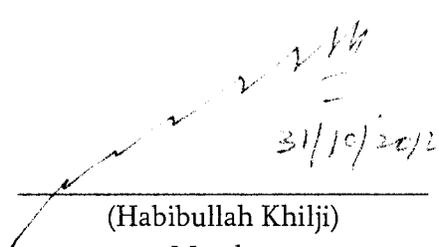
Sr. #	Period	Revised Insurance Component Rs./kW/Hour
1.	30-April-2012 to 29-April-2013	0.0734

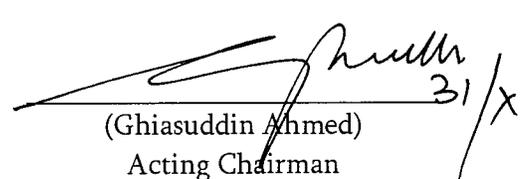
The revised tariff schedule attached as Annex-I is to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

Authority


(Khawaja Muhammad Naeem)
Member


(Shaukat Ali Kundi)
Member


(Habibullah Khilji)
Member


(Ghiasuddin Ahmed)
Acting Chairman



Saif Power Limited
Schedule of Insurance Component of Capacity Charge
Adjustment on account of Actual Insurance Premium

Period	Reference Insurance Premium	Revised Insurance Premium	Reference Insurance Component	Revised Insurance Component
	Rs.	Rs.	Rs./kW/Hour	Rs./kW/Hour
30-April-2012 to 29-April-2013	171,410,026	134,939,661	0.0933	0.0734

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