



National Electric Power Regulatory Authority
Islamic Republic of Pakistan

2nd Floor, OPF Building, G-5/2, Islamabad
Ph: 9206500, 9207200, Fax: 9210215
E-mail: registrar@nepra.org.pk

Registrar

No. NEPRA/TRF-99/SPL-2008/3011-3015
March 28, 2012

Chief Executive Officer,
Saif Power Ltd., 4th Floor,
Kulsum Plaza, Blue Area,
Jinnah Avenue,
Islamabad.

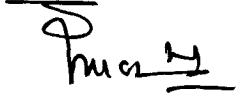
**Subject: Decision of the Authority in the Matter of Fuel Price Adjustment
(w.e.f. 1st March 2012) for Saif Power Ltd. (Case No. NEPRA/TRF-99/SPL-2008)**

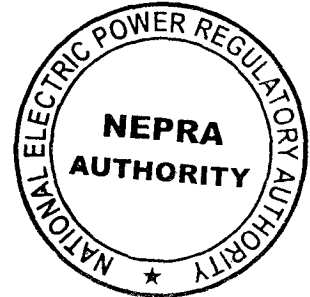
Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charges at Annex-I (02 pages) regarding the adjustment in fuel portion of energy charge part in respect of Saif Power Ltd. The notification on the subject decision will follow.

Enclosure: As above

CC:

1. Secretary Ministry of Water & Power, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, Islamabad.
4. Chief Operating Officer, CPPA, 107-WAPDA House, Shahrah-e-Quaid-e-Azam, Lahore.


(Syed Safer Hussain)



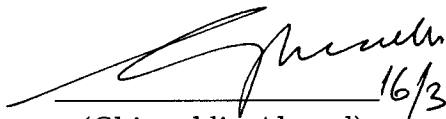
**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT
FOR SAIF POWER LIMITED**


Pursuant to the Authority's decision dated 20th June 2011 in case No. NEPRA/TRF-99/SPL-2007 regarding Saif Power Limited (hereinafter "SPL"), based on the information submitted by SPL, the fuel portion of energy charge part of tariff of SPL has been adjusted for variation in HSD price. The revised energy charge part of SPL's tariff relating to fuel indicated hereunder shall be immediately applicable on units delivered basis:

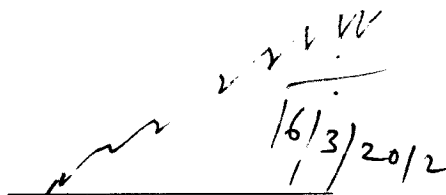
Period	Revised Fuel Cost Component Rs./kWh
For stock purchased w.e.f. 1 st March 2012	18.6942

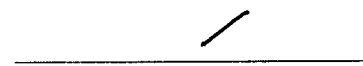
The above referred revised fuel cost component attached as Annex-I is to be notified in the official gazette in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

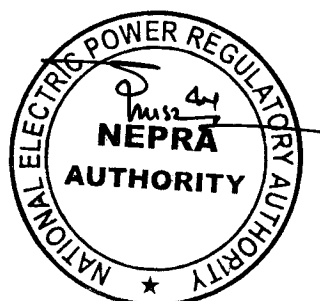
Authority


(Ghiasuddin Ahmed)
Member/Vice Chairman


(Shaukat Ali Kundi) 20.03.2012
Member


(Habibullah Khilji)
Member


(Khalid Saeed)
Chairman



Saif Power Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of fuel price variation for HSD

Description	Unit	Reference COD Decision June 20, 2011	Revised
HSD Price Ex-GST (NCV)	Rs./MMBTU	1,728.69	2,656.49
HSD Price Ex-GST	Rs./Liter	58.7414	90.2931
Calorific Value*	Btus/Kg.	42,880.00	42,891.73
Specific Gravity		0.84	0.84
NCV-GCV Factor		1.06	1.06

Period	Description	Reference (Rs./kWh)	Revised (Rs./kWh)
For stock purchased w.e.f. 1st March 2012	Fuel Cost Component	12.1651	18.6942

*Actual calorific value of 19,430 Btu/lb. (42,891.73 Btu/kg) as per decision of the Authority dated June 23, 2011.

