



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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E-mail: registrar@nepra.org.pk

No. NEPRA/TRF-99/SPL-2008/15139-33
December 18, 2012

Chief Executive Officer,
Saif Power Ltd., 4th Floor,
Kulsum Plaza, Blue Area,
Jinnah Avenue,
Islamabad

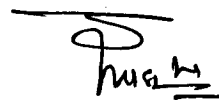
Subject: **Decision of the Authority in the Matter of Fuel Price Adjustment (For HSD w.e.f. 22nd November, 2012) for Saif Power Ltd. (Case No. NEPRA/TRF-99/SPL-2008)**

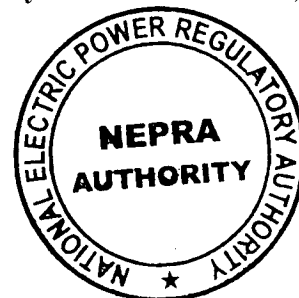
Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charges, applicable w.e.f. 22nd November, 2012 at Annex-I (02 pages) regarding the adjustment in fuel portion of energy charge part in respect of Saif Power Ltd. The notification on the subject decision will follow.

Enclosure: As above

CC:

1. Secretary Ministry of Water & Power, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, Islamabad.
4. Chief Operating Officer, CPPA, 107-WAPDA House, Shahr-e-Quaid-e-Azam, Lahore.


(Syed Safeer Hussain)



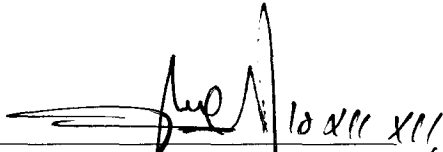
**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT
FOR SAIF POWER LIMITED**


Pursuant to the Authority's decision dated 20th June 2011 in case No. NEPRA/TRF-99/SPL-2008 regarding Saif Power Limited (hereinafter "SPL"), based on the information submitted by SPL, the fuel portion of energy charge part of tariff of SPL has been adjusted for variation in HSD price. The revised energy charge part of SPL's tariff relating to fuel indicated hereunder shall be immediately applicable on units delivered basis:

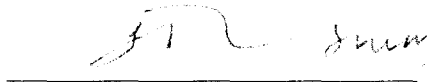
Period	Revised Fuel Cost Component Rs./kWh
For stock purchased w.e.f. 22 nd November 2012	19.8286

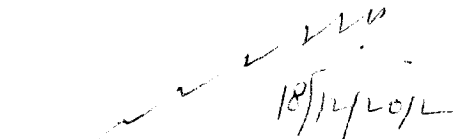
The above referred revised fuel cost component attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

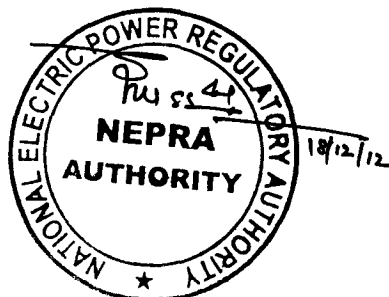
Authority


(Khawaja Muhammad Naeem)
Member


(Shaukat Ali Kundi)
Member


(Maj (R) Haroon Rashid)
Member


(Habibullah Khilji)
Acting Chairman



Saif Power Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of fuel price variation for HSD

Description	Unit	Reference COD Decision June 20, 2011	Revised
HSD Price Ex-GST (NCV)	Rs./MMBTU	1,728.69	2,817.68
HSD Price Ex-GST	Rs./Liter	58.7414	95.7719
Calorific Value*	Btus/Kg.	42,880.00	42,891.73
Specific Gravity		0.84	0.84
NCV-GCV Factor		1.06	1.06

Period	Description	Reference (Rs./kWh)	Revised (Rs./kWh)
For stock purchased w.e.f. 22nd November 2012	Fuel Cost Component	12.1651	19.8286

*Actual calorific value of 19,430 Btu/lb. (42,891.73 Btu/kg) as per decision of the Authority dated June 23, 2011.

