



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-80/SPL-2007/6221-25
December 1, 2016

Chief Executive Officer,
Saif Power Ltd., 4th Floor,
Kulsum Plaza, Blue Area,
Jinnah Avenue,
Islamabad

Subject: Decision of the Authority in the Matter of Fuel Price Adjustment Based on RLNG for Saif Power Ltd. (Case No. NEPRA/TRF-80/SPL-2007)

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge, applicable w.e.f. 1st August 2016, at Annex-1 (02 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account variation in RLNG prices in respect of Saif Power Ltd. The notification on the subject decision will follow.

Enclosure: As above


01.12.16
(Syed Safeer Hussain)

CC:

1. Secretary Ministry of Water & Power, 'Q' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited
6th Floor, Shaheed-e-Millat Secretariat, Jinnah Avenue, Blue Area, Islamabad.



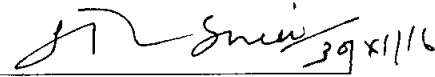
**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT BASED ON
RLNG FOR SAIF POWER LIMITED**


1. Pursuant to the decision of the Authority dated June 20, 2011 and May 3, 2016 in the matter of Fuel Price Adjustment (FCA), the fuel portion of energy charge part of the tariff of Saif Power Limited (hereinafter "SPL") has been adjusted for variation in RLNG price.
2. Oil & Gas Regulatory Authority (OGRA) vide its determination dated September 16, 2016 has determined Provisional RLNG price for the month August 2016.
3. Based on OGRA's Provisional RLNG price determination, the Authority has worked out the Fuel Cost Component of SPL, indicated hereunder, which shall be immediately applicable on units delivered basis:

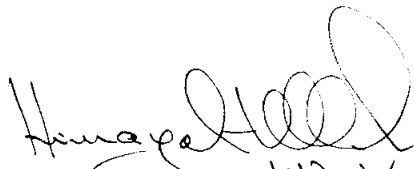
Description	Provisional RLNG Price (USD) HHV	*Exchange Rate	Provisional RLNG price (PKR) HHV	** Provisional RLNG price (PKR) LHV	Reference Gas Price (June 20,2011) LHV	Reference Fuel Cost Component (June 20,2011)	Provisional Fuel Cost Component on RLNG Price
	USD./MMBTU	USD/PKR	RS./MMBTU	RS./MMBTU	RS./MMBTU	Rs./kWh	Rs./kWh
Aug-16	7.5191	104.9052	788.7927	873.6668	368.1219	2.4540	5.8241

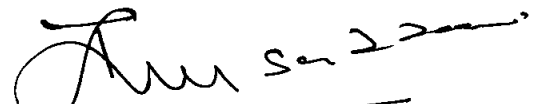
4. The above referred revised fuel cost component attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

Authority

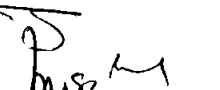

Maj (R) Haroon Rashid
Member


Syed Masood ul Hassan Naryi
Member


Himayat-Ullah Khan
Vice Chairman


Brig (R) Tariq Saddozai
Chairman




01.12.16

Saif Power Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of Fuel Price Variation for RLNG w.e.f 1st August 2016

Description	Provisional RLNG Price (USD) HHV	*Exchange Rate	Provisional RLNG price (PKR) HHV	** Provisional RLNG price (PKR) LHV	Reference Gas Price (June 20,2011) LHV	Reference Fuel Cost Component (June 20,2011)	Provisional Fuel Cost Component on RLNG Price
	USD./MMBTU	USD/PKR	RS./MMBTU	RS./MMBTU	RS./MMBTU	Rs./kWh	Rs./kWh
Aug-16	7.5191	104.9052	788.7927	873.6668	368.1219	2.4540	5.8241

*Exchange rates supplied by Fuel Supplier i.e SNGPL and communicated by SPL

**RLNG price is adjusted for LHV-HHV factor of 1.1076

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