



National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

Registrar

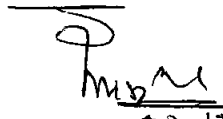
No. NEPRA/TRF-80/SPL-2007/16280-84
December 2, 2016

Chief Executive Officer,
Saif Power Ltd., 4th Floor,
Kulsum Plaza, Blue Area,
Jinnah Avenue,
Islamabad

Subject: **Decision of the Authority in the Matter of Fuel Price Adjustment Based on RLNG for Saif Power Ltd. (Case No. NEPRA/TRF-80/SPL-2007)**

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge at Annex-I (03 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account variation in RLNG prices in respect of Saif Power Ltd. The notification on the subject decision will follow.

Enclosure: As above


02.12.16
(Syed Safeer Hussain)

CC:

1. Secretary Ministry of Water & Power, 'Q' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited
6th Floor, Shaheed-e-Millat Secretariat, Jinnah Avenue, Blue Area, Islamabad.



**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT BASED ON
RLNG FOR SAIF POWER LIMITED**

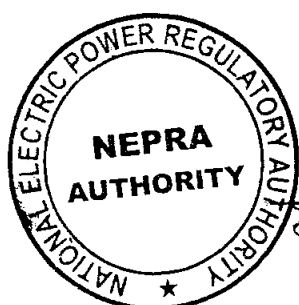
1. Pursuant to the decision of the Authority dated June 20, 2011 and May 3, 2016 in the matter of Fuel Price Adjustment (FCA), the fuel portion of energy charge part of the tariff of Saif Power Limited (hereinafter "SPL") has been adjusted for variation in RLNG price.
2. Pursuant to the Economic Coordination Committee (ECC) of the Cabinet decision dated June 14, 2016, Oil & Gas Regulatory Authority (OGRA) vide its determination dated October 07, 2016 has re-determined RLNG prices for the period April 2015-February 2016 and also determined RLNG prices for the period March 2016-June 2016.
3. Based on OGRA's RLNG price determination, the Authority has worked out the Fuel Cost Component of SPL, indicated hereunder, which shall be immediately applicable on units delivered bases:

Month	RLNG Price (USD) HHV	*Exchange Rate	RLNG price (PKR) HHV	** RLNG price (PKR) LHV	Reference Gas Price (June 20,2011) LHV	Reference Fuel Cost Component (June 20,2011)	Fuel Cost Component on RLNG Price
	USD./MMBTU	USD/PKR	RS./MMBTU	RS./MMBTU	RS./MMBTU	Rs./kWh	Rs./kWh
Jul-15	10.3914	101.8	1057.8445	1171.6686	368.1219	2.4540	7.8106
Aug-15	10.1608	103.9	1055.7071	1169.3012	368.1219	2.4540	7.7949
Sep-15	9.6981	104.3	1011.5118	1120.3505	368.1219	2.4540	7.4685
Oct-15	8.6544	105.2	910.4429	1008.4065	368.1219	2.4540	6.7223
Nov-15 ***	8.6544	105.2	910.4429	1008.4065	368.1219	2.4540	6.7223
Dec-15	9.4136	104.8	986.5453	1092.6976	368.1219	2.4540	7.2842
Feb-16	9.1717	104.4	957.5255	1060.5551	368.1219	2.4540	7.0699
Mar-16	6.0676	104.8	635.8845	704.3056	368.1219	2.4540	4.6951
Apr-16	5.9550	104.6	622.8930	689.9162	368.1219	2.4540	4.5991
May-16	6.4656	104.9	678.2414	751.2201	368.1219	2.4540	5.0078
Jun-16	7.1500	104.7	748.6050	829.1548	368.1219	2.4540	5.5274

*Exchange rates applied by Fuel Supplier i.e SNGPL, communicated by SPL

**RLNG price is adjusted for LHV-HHV factor of 1.1076

***No cargoes were imported for SNGPL in November 2015 by PSO. Same price of RLNG for Oct-15 is applicable for Nov-15.



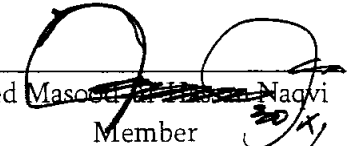
Handwritten signature
02.12.16

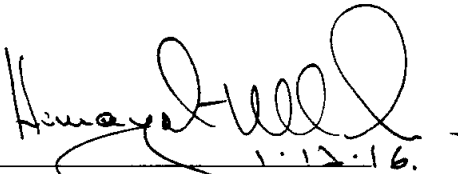


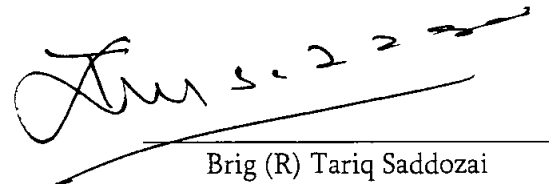
4. The above referred revised fuel cost components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

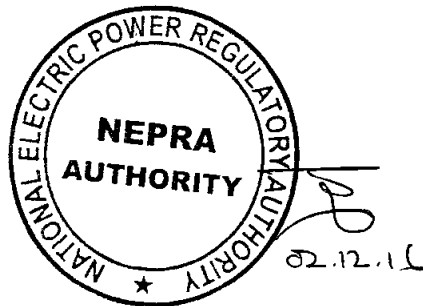
Authority


Maj (R) Haroon Rashid
Member


Syed Masood Ali Hassan Naqvi
Member


Himayat Ullah Khan
Vice Chairman


Brig (R) Tariq Saddozai
Chairman



Saif Power Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of Fuel Price Variation for RLNG

Month	RLNG Price (USD) HHV	*Exchange Rate	RLNG price (PKR) HHV	** RLNG price (PKR) LHV	Reference Gas Price (June 20,2011) LHV	Reference Fuel Cost Component (June 20,2011)	Fuel Cost Component on RLNG Price
	USD./MMBTU	USD/PKR	RS./MMBTU	RS./MMBTU	RS./MMBTU	Rs./kWh	Rs./kWh
Jul-15	10.3914	101.8	1057.8445	1171.6686	368.1219	2.4540	7.8106
Aug-15	10.1608	103.9	1055.7071	1169.3012	368.1219	2.4540	7.7949
Sep-15	9.6981	104.3	1011.5118	1120.3505	368.1219	2.4540	7.4685
Oct-15	8.6544	105.2	910.4429	1008.4065	368.1219	2.4540	6.7223
Nov-15 ***	8.6544	105.2	910.4429	1008.4065	368.1219	2.4540	6.7223
Dec-15	9.4136	104.8	986.5453	1092.6976	368.1219	2.4540	7.2842
Feb-16	9.1717	104.4	957.5255	1060.5551	368.1219	2.4540	7.0699
Mar-16	6.0676	104.8	635.8845	704.3056	368.1219	2.4540	4.6951
Apr-16	5.9550	104.6	622.8930	689.9162	368.1219	2.4540	4.5991
May-16	6.4656	104.9	678.2414	751.2201	368.1219	2.4540	5.0078
Jun-16	7.1500	104.7	748.6050	829.1548	368.1219	2.4540	5.5274

*Exchange rates applied by Fuel Supplier i.e SNGPL, communicated by SPL

**RLNG price is adjusted for LHV-HHV factor of 1.1076

***No cargoes were imported for SNGPL in November 2015 by PSO. Same price of RLNG for Oct-15 is applicable for Nov-15.

13

HA

