



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad.
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

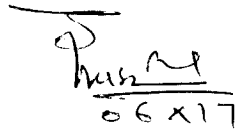
No. NEPRA/TRF-80/SPL-2007/ *16628-32*
October 6, 2017

Chief Executive Officer,
Saif Power Ltd.,
4th Floor, Kashmir Commercial Complex (KCC),
Fazal-ul-Haq Road,
Block-E, Blue Area,
Islamabad

Subject: Decision of the Authority in the Matter of Fuel Price Adjustment based on RLNG for Saif Power Ltd. (Case No. NEPRA/TRF-80/SPL-2007)

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge, applicable w.e.f. March 01-08, 2017, March 09-15, 2017, March 16-23, 2017 and March 24-31, 2017 at Annex-I (02 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account variation in **RLNG** prices in respect of Saif Power Ltd.

Enclosure: As above


(Syed Safer Hussain)

CC:

1. Secretary, Ministry of Energy, 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited
ENERCON Building, Sector G-5/2, Islamabad

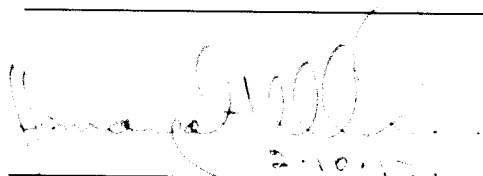
**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT BASED ON
RLNG FOR SAIF POWER LIMITED**

1. Pursuant to the decision of the Authority dated June 20, 2011 and May 3, 2016 in the matter of Fuel Price Adjustment (FCA), the fuel portion of energy charge part of the tariff of Saif Power Limited (hereinafter "SPL") is required to be adjusted for variation in RLNG price.
2. Oil & Gas Regulatory Authority (OGRA) vide its determination dated September 20, 2017 has re-determined final RLNG prices for the months of February and March, 2017. Based on OGRA's revised final RLNG price determination, SPL requested for revision of the fuel cost components for the period of March 2017. Accordingly the fuel cost components have been revised. The revised fuel cost components on final RLNG price, indicated hereunder, shall be immediately applicable on unit delivered basis:

Period	Fuel Cost Component (Rs./kWh)
March 01-08, 2017	7.0519
March 09-15, 2017	7.0514
March 16-23, 2017	7.0521
March 24-31, 2017	7.0518

3. The above decision of the Authority shall supersede the previous decision issued in the matter vide No. NEPRA/TRF-80/SPL-2007/3388-92 dated July 31, 2017. The revised fuel cost components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

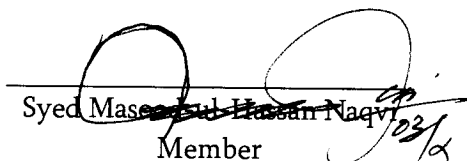
Authority



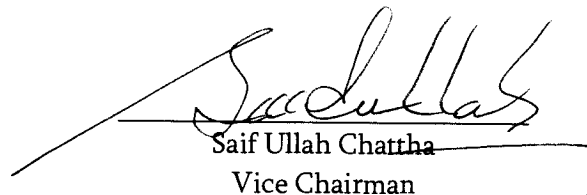
Himayat Ullah Khan
Member



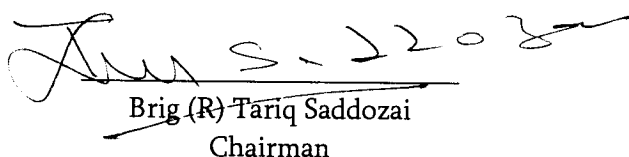
Maj (R) Haroon Rashid
Member



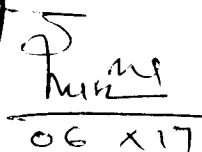
Syed Masood Hassan Naqvi
Member



Saif Ullah Chattha
Vice Chairman



Brig (R) Tariq Saddozai
Chairman



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Saif Power Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of Fuel Price Variation for RLNG

Period	RLNG Price (USD) HHV	*Exchange Rate	RLNG price (PKR) HHV	** RLNG price (PKR) LHV	Reference Gas Price (June 20,2011) LHV	Reference Fuel Cost Component (June 20,2011)	Fuel Cost Component on RLNG Price
	USD./MMBTU	USD/PKR	RS./MMBTU	RS./MMBTU	RS./MMBTU	Rs./kWh	Rs./kWh
March 01-08, 2017	9.1004	104.9487	955.0751	1057.8412	368.1219	2.4540	7.0519
March 09-15, 2017	9.1004	104.9417	955.0114	1057.7706	368.1219	2.4540	7.0514
March 16-23, 2017	9.1004	104.9517	955.1025	1057.8715	368.1219	2.4540	7.0521
March 24-31, 2017	9.1004	104.9472	955.0615	1057.8261	368.1219	2.4540	7.0518

*Exchange rates applied by Fuel Supplier i.e SNGPL and communicated by SPL

**RLNG price is adjusted for LHV-HHV factor of 1.1076

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