



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/TRF-80/SPL-2007/10724-28

June 29, 2017

Chief Executive Officer,
Saif Power Ltd.,
4th Floor, Kulsum Plaza,
Blue Area,
Jinnah Avenue, Islamabad

**Subject: Decision of the Authority in the Matter of Fuel Price Adjustment Based on
RLNG for Saif Power Ltd. (Case No. NEPRA/TRF-80/SPL-2007)**

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge, applicable for the period of November-December 2016 at Annex-1 (02 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account variation in RLNG prices in respect of Saif Power Ltd.

Enclosure: As above

(Iftikhar Ali Khan)

CC:

1. Secretary, Ministry of Water & Power, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited
ENERCON Building, Sector G-5/2, Islamabad



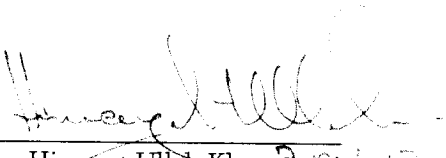
**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT BASED ON
RLNG FOR SAIF POWER LIMITED**

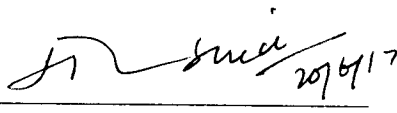
1. Pursuant to the decision of the Authority dated June 20, 2011 and May 3, 2016 in the matter of Fuel Price Adjustment (FCA), the fuel portion of energy charge part of the tariff of Saif Power Limited (hereinafter "SPL") is required to be adjusted for variation in RLNG price.
2. Oil & Gas Regulatory Authority (OGRA) vide its determination dated June 2, 2017 has determined final RLNG prices for the months of July 2016-December 2016.
3. Based on OGRA's final RLNG price determination, SPL requested for revision of the fuel cost component for the period November-December 2016. Accordingly the fuel cost component has been revised.
4. The revised fuel cost component on final RLNG price, indicated hereunder, shall be immediately applicable on unit delivered basis:

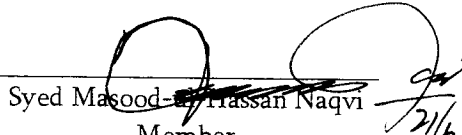
Period	Fuel Cost Component (Rs./kWh)
November 2016	6.4655
December 2016	6.5056

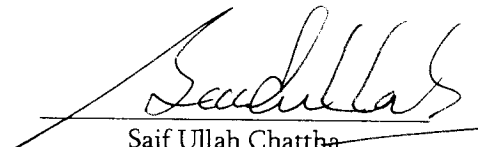
5. The above referred revised fuel cost components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

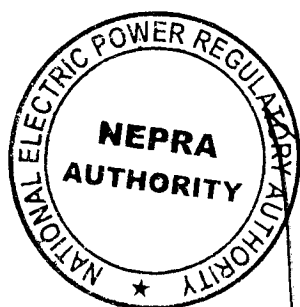
Authority

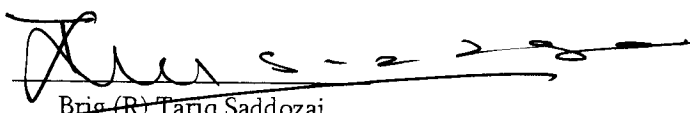

Himayat Ullah Khan 20.6.17
Member


Maj (R) Haroon Rashid
Member


Syed Masood-ul-Hassan Naqvi 21/6
Member


Saif Ullah Chattha
Vice Chairman 22.6.2017




Brig (R) Tariq Sadozai
Chairman

29-6-17

Saif Power Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of Fuel Price Variation for RLNG

Period	RLNG Price (USD) HHV	*Exchange Rate	RLNG price (PKR) HHV	** RLNG price (PKR) LHV	Reference Gas Price (June 20,2011) LHV	Reference Fuel Cost Component (June 20,2011)	Fuel Cost Component on RLNG Price
	USD./MMBTU	USD/PKR	RS./MMBTU	RS./MMBTU	RS./MMBTU	Rs./kWh	Rs./kWh
Nov-16	8.3443	104.942	875.6675	969.8893	368.1219	2.4540	6.4655
Dec-16	8.3989	104.9057	881.0925	975.8981	368.1219	2.4540	6.5056

*Exchange rates applied by Fuel Supplier i.e SNGPL and communicated by SPL

**RLNG price is adjusted for LHV-HHV factor of 1.1076

