



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-80/SPL-2007/17129-17131
October 18, 2017

Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Saif Power Ltd. (Case No. NEPRA/TRF-80/SPL-2007)

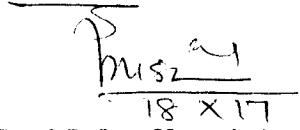
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Saif Power Ltd. for the quarter October–December 2017 on account of US CPI, CPI (General) Local, Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-80/SPL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


(Syed Safer Hussain)

Secretary
Ministry of Energy,
'A' Block, Pak Secretariats
Islamabad

CC: 1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.



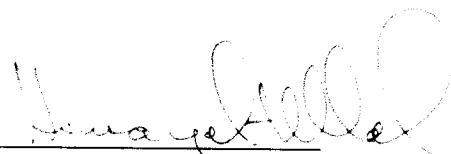
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR SAIF POWER LIMITED**


Pursuant to the decision of the Authority dated June 20, 2011 in the matter of adjustment at Commercial Operation Date and decision of the Authority dated 20th December 2012 regarding change of index in the case of Saif Power Limited (hereinafter "SPL"), the tariff of SPL in respect of October-December 2017 quarter has been revised on account of US CPI, CPI (General) local, exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decisions of the Authority. The revised tariff indicated hereunder shall be immediately applicable:


Tariff Components	Reference COD Decision 20th June 2011	Revised Oct-Dec 2017 Quarter
Capacity Charge(Rs./kW/Hour)		
Fixed O&M – Local	0.0792	0.1109
Fixed O&M - Foreign	0.1016	0.1439
Cost of Working Capital-Gas	0.0424	0.0242
Cost of Working Capital-HSD	0.0909	0.0519
Return on Equity	0.3824	0.4800
Return on Equity During Construction	0.1129	0.1417
Debt Servicing	1.3848	1.2110
Total (Gas)	2.1033	2.1117
Total (HSD)	2.1518	2.1394
Variable O&M (Rs./kWh)		
Variable O&M – Foreign -Gas	0.2650	0.3753
Variable O&M – Foreign -HSD	0.3825	0.5417

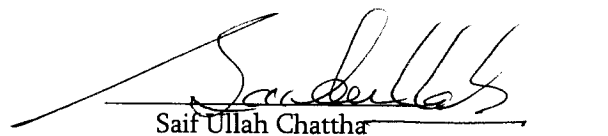
The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

Authority

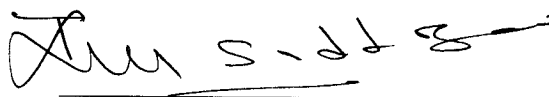

Himayat Ullah Khan
Member

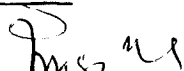

Maj (R) Haroon Rashid
Member


Syed Masood-ul-Hassan Naqvi
Member


Saif Ullah Chattha
Vice Chairman 16.10.2017




Brig (R) Tariq Saddozai
Chairman


Masud
18.10.17

Saif Power Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference COD Decision 20th June 2011	Revised Oct-Dec 2017 Quarter
<u>Capacity Charge(Rs./kW/Hour)</u>		
Fixed O&M – Local	0.0792	0.1109
Fixed O&M - Foreign	0.1016	0.1439
Cost of Working Capital-Gas	0.0424	0.0242
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Variable O&M – Foreign -Gas	0.2650	0.3753
Variable O&M – Foreign -HSD	0.3825	0.5417
<u>Indexation Values</u>		
CPI (General)	154.720	216.610
US CPI	217.631	245.519
Exchange Rate	84.000	105.450
KIBOR	12.34%	6.15%
Principal Outstanding (Rs. Mlns.)		5,203
Hours in the Quarter		2,208

