



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-80/SPL-2007/424-C 8
January 9, 2018

Chief Executive Officer,
Saif Power Ltd.,
4th Floor, Kashmir Commercial Complex (KCC),
Fazal-ul-Haq Road,
Block-E, Blue Area, Islamabad

**Subject: Decision of the Authority in the Matter of Fuel Price Adjustment based on
RLNG for Saif Power Ltd. (Case No. NEPRA/TRF-80/SPL-2007)**

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge, applicable w.e.f. November 2016, March 01-08, 2017, March 09-15, 2017, March 16-23, 2017 and March 24-31, 2017, April 01-08, 2017, April 09-15, 2017, April 16-23, 2017, April 24-30, 2017, June 01-08, 2017, June 09-15, 2017, June 16-23, 2017 and June 24-30, 2017 at Annex-I (02 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account variation in **RLNG** prices in respect of Saif Power Ltd.

Enclosure: As above


(Syed Safeer Hussain)

CC:

1. Secretary, Ministry of Energy, 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited
ENERCON Building, Sector G-5/2, Islamabad

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT BASED ON
RLNG FOR SAIF POWER LIMITED**

1. Pursuant to the decision of the Authority dated June 20, 2011 and May 3, 2016 in the matter of Fuel Price Adjustment (FCA), the fuel portion of energy charge part of the tariff of Saif Power Limited (hereinafter "SPL") is required to be adjusted for variation in RLNG price.
2. Oil & Gas Regulatory Authority (OGRA) vide its determination dated November 23, 2017 have determined final/actual RLNG prices for the FY 2016-2017. Based on OGRA's final/actual RLNG prices determination, SPL requested for revision of the fuel cost components for the period of November 2016, March-April 2017 and June 2017. Accordingly the fuel cost components have been revised. The revised fuel cost components on final/actual RLNG prices, indicated hereunder, shall be immediately applicable on unit delivered basis:

Period	Fuel Cost Component (Rs./kWh)
November 2016	6.3670
March 01-08, 2017	6.9509
March 09-15, 2017	6.9504
March 16-23, 2017	6.9511
March 24-31, 2017	6.9508
April 01-08, 2017	6.8781
April 09-15, 2017	6.8785
April 16-23, 2017	6.8787
April 24-30, 2017	6.8746
June 01-08, 2017	6.6569
June 09-15, 2017	6.6584
June 16-23, 2017	6.6589
June 24-30, 2017	6.6583

3. The above decision of the Authority shall supersede the previous decisions issued in the matter vide Nos. NEPRA/TRF-80/SPL-2007/10724-28, NEPRA/TRF-80/SPL-2007/16628-32 & NEPRA/TRF-80/SPL-2007/14645-49 dated June 29, 2017, October 6, 2017 & August 2017 respectively. The above referred revised fuel cost components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

Authority

Himayat Ullah Khan
Member

Syed Masood-ul-Hassan Naqvi
Member

Saif Ullah Chattha
Vice Chairman

Brig (R) Tariq Sadozai
Chairman



8.1.2018

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Saif Power Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of Fuel Price Variation for RLNG

Period	RLNG Price HHV	*Exchange Rate	RLNG price HHV	** RLNG price LHV	Reference Gas Price (June 20,2011) LHV	Reference Fuel Cost Component (June 20,2011)	Fuel Cost Component
	USD./MMBTU	USD/PKR	RS./MMBTU	RS./MMBTU	RS./MMBTU	Rs./kWh	Rs./kWh
November, 2016	8.2171	104.942	862.3189	955.1044	368.1219	2.4540	6.3670
March 01-08, 2017	8.9701	104.9487	941.4003	1042.6950	368.1219	2.4540	6.9509
March 09-15, 2017	8.9701	104.9417	941.3375	1042.6254	368.1219	2.4540	6.9504
March 16-23, 2017	8.9701	104.9517	941.4272	1042.7248	368.1219	2.4540	6.9511
March 24-31, 2017	8.9701	104.9472	941.3869	1042.6801	368.1219	2.4540	6.9508
April 01-08, 2017	8.8765	104.9442	931.5372	1031.7706	368.1219	2.4540	6.8781
April 09-15, 2017	8.8765	104.9502	931.5905	1031.8296	368.1219	2.4540	6.8785
April 16-23, 2017	8.8765	104.9536	931.6206	1031.8630	368.1219	2.4540	6.8787
April 24-30, 2017	8.8765	104.8907	931.0623	1031.2446	368.1219	2.4540	6.8746
June 01-08, 2017	8.5901	104.9569	901.5903	998.6014	368.1219	2.4540	6.6569
June 09-15, 2017	8.5901	104.9799	901.7878	998.8202	368.1219	2.4540	6.6584
June 16-23, 2017	8.5901	104.9875	901.8531	998.8925	368.1219	2.4540	6.6589
June 24-30, 2017	8.5901	104.9788	901.7784	998.8098	368.1219	2.4540	6.6583

*Exchange rates applied by Fuel Supplier i.e SNGPL and communicated by SPL

**RLNG price is adjusted for LHV-HHV factor of 1.1076

