



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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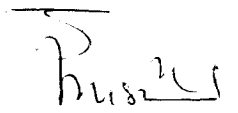
No. NEPRA/TRF-80/SPL-2007/2 885-89
February 23, 2018

Chief Executive Officer,
Saif Power Ltd.,
4th Floor, Kashmir Commercial Complex (KCC),
Fazal-ul-Haq Road,
Block-E, Blue Area,
Islamabad

Subject: Decision of the Authority in the Matter of Fuel Price Adjustment for Saif Power Ltd. (Case No. NEPRA/TRF-80/SPL-2007)

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge, applicable w.e.f. 1st January, 2018 at Annex-I (02 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account variation in RLNG prices in respect of Saif Power Ltd.

Enclosure: As above


(Syed Safeer Hussain)
23.02.18

CC:

1. Secretary Ministry of Energy, 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited
ENERCON Building, Sector G-5/2, Islamabad



DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR SAIF POWER LIMITED

1. Pursuant to the decision of the Authority dated June 20, 2011 and May 3, 2016 in the case of Saif Power Limited (hereinafter "SPL"), the fuel portion of energy charge part of the tariff of SPL is required to be adjusted for variation in fuel price.
2. Oil & Gas Regulatory Authority (hereinafter "OGRA") vide its decision dated January 3, 2018 has determined provisional RLNG price for the Pakistan LNG Limited (hereinafter "PLL") under Petroleum Products (Petroleum Levy) Ordinance, 1961 and Petroleum Products (Petroleum Levy) Rules, 1967 for December 2017 and January 2018.
3. Based on Provisional RLNG price determination by OGRA for PLL, SPL vide letter No. NEPRA/18/03 dated January 16, 2018 submitted its request for revision of Fuel Cost Component (hereinafter "FCC") for the month of January 2018. Further, SPL submitted Sui Northern Gas Pipelines Limited (hereinafter "SNGPL") letters No. GMB-37 (1976) & GMB-37(2108) dated January 24, 2018 & February 2, 2018, respectively, wherein SNGPL invoiced to SPL US\$ 10.6161/MMBTU for the 3rd week & 4th week of January 2018. SNGPL invoiced to SPL, as per the clause 4 of the Interim Agreement for Supply of RLNG dated January 13, 2018.
4. Based on OGRA's notification dated January 3, 2018, FCC on RLNG of SPL has been revised. The revision has been made on provisional basis and final FCC shall be made after notification of final RLNG price by OGRA and submission of fuel invoice(s) by SPL. The revised FCC indicated hereunder shall be immediately applicable on unit delivered basis:

Period	Revised Fuel Cost Component (Rs/kWh)
With Effect From 1 st January 2018	8.6709

5. The above referred revised FCC of energy charge part of tariff attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

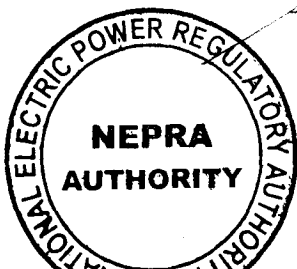
Authority

Himayat Ullah Khan
Member

Syed Masood-ul-Hassan Naqvi
Member

Saif Ullah Chattha
Vice Chairman

Brig (R) Tariq Saddozai
Chairman



Saif Power Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of Fuel Price Variation for RLNG w.e.f. 1st January 2018

Period	Provisional RLNG Price HHV	*Provisional RLNG price HHV	**Revised Provisional RLNG price LHV	Reference Gas Price LHV	Reference Fuel Cost Component	Revised Fuel Cost Component
	USD/MMBTU	Rs/MMBTU	Rs/MMBTU	Rs/MMBTU	Rs/kWh	Rs/kWh
Jan-18	10.6161	1174.353	1300.7134	368.1219	2.4540	8.6709

*SBP weighted average customer exchange rate of Rs. 110.62/USD of January 3, 2018 has been used to work out provisional RLNG Price.

**RLNG price is adjusted for LHV-HHV factor of 1.1076

-FCC has been revised on the basis of provisional RLNG price determined by OGRA for Pakistan LNG Limited.

