



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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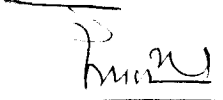
No. NEPRA/TRF-80/SPL-2007/16818-23
November 2, 2018

Chief Executive Officer,
Saif Power Ltd.,
4th Floor, Kashmir Commercial Complex (KCC),
Fazal-ul-Haq Road,
Block-E, Blue Area, Islamabad

Subject: **Decision of the Authority in the Matter of Fuel Price Adjustment for Saif Power Ltd. (Case No. NEPRA/TRF-80/SPL-2007)**

Enclosed please find herewith subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge, applicable w.e.f. October 1, 2018, October 8, 2018, October 15, 2018 and October 22, 2018 at Annex-I (02 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of fuel price variation for RLNG in respect of Saif Power Ltd.

Enclosure: As above


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(Syed Safer Hussain)

CC:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited NEECA Building, Sector G-5/2, Islamabad


**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR
SAIF POWER LIMITED**

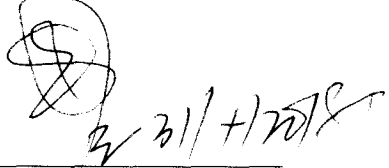
1. Pursuant to the decision of the Authority dated June 20, 2011 and May 3, 2016 in the matter of Fuel Price Adjustment (FCA), the fuel portion of energy charge part of the tariff of Saif Power Limited (hereinafter "SPL") is required to be adjusted for variation in fuel price.
2. Oil & Gas Regulatory Authority (OGRA) vide its decision dated October 9, 2018 has determined provisional RLNG weighted average price for SNGPL for the month of October 2018. Based on OGRA's notification, the fuel cost component on RLNG of SPL has been revised. The revision has been made on provisional basis and final fuel cost component shall be made after notification of final RLNG price by OGRA and submission of fuel invoice by SPL.
3. The revised fuel cost component for the period of October 2018 is indicated hereunder and shall be immediately applicable on unit delivered basis:

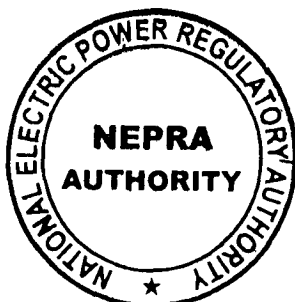
| Period | Revised Fuel Cost Component (Rs/kWh) |
|-------------------------|-----------------------------------------|
| W.e.f. October 1, 2018 | 10.6405 |
| W.e.f. October 8, 2018 | 11.3315 |
| W.e.f. October 15, 2018 | 11.4537 |
| W.e.f. October 22, 2018 | 11.4537 |

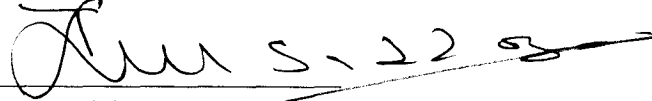
4. In case RLNG price is not changed or not determined by the OGRA for the next period/month, Fuel Cost Component effective from 22nd October 2018 shall remain applicable.
5. The above referred revised fuel cost component of energy charge part of tariff attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

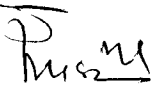
Authority


Saif Ullah Chaftha
Member 31.10.2018


Rehmatullah Baloch
Vice Chairman




Brig (R) Tariq Sadozai
Chairman

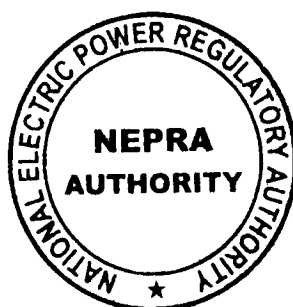

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Saif Power Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of Fuel Price Variation for RLNG

| Period | Reference Gas Price | Previous (Sep-18) RLNG Price | Reference Fuel Cost Component | Previous (Sep-18) Fuel Cost Component | Revised Provisional RLNG Price October 2018 | | | | Revised Fuel Cost Component |
|-------------------------|---------------------|------------------------------|-------------------------------|---------------------------------------|---------------------------------------------|---------------|------------|-------------|-----------------------------|
| | LHV | LHV | LHV | LHV | HHV | Exchange Rate | HHV | LHV | LHV |
| | Rs./MMBTU | Rs./MMBTU | Rs./kWh | Rs./kWh | US\$/MMBTU | *Rs./USD | Rs./MMBTU | **Rs./MMBTU | Rs./kWh |
| W.e.f. October 1, 2018 | 368.1219 | 1,553.5976 | 2.4540 | 10.3567 | 11.5898 | 124.3432 | 1,441.1128 | 1,596.1765 | 10.6405 |
| W.e.f. October 8, 2018 | 368.1219 | 1,553.5976 | 2.4540 | 10.3567 | 11.5898 | 132.4177 | 1,534.6947 | 1,699.8278 | 11.3315 |
| W.e.f. October 15, 2018 | 368.1219 | 1,553.5976 | 2.4540 | 10.3567 | 11.5898 | 133.8455 | 1,551.2426 | 1,718.1563 | 11.4537 |
| W.e.f. October 22, 2018 | 368.1219 | 1,553.5976 | 2.4540 | 10.3567 | 11.5898 | 133.8455 | 1,551.2426 | 1,718.1563 | 11.4537 |

*Exchange Rates applied by the Fuel Supplier i.e. SNGPL and communicated by SPL.

**RLNG price is adjusted for LHV-HHV factor of 1.1076



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