



# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-80/SPL-2007/11430-11432

July 17, 2018

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Saif Power Ltd. (Case No. NEPRA/TRF-80/SPL-2007)**

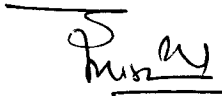
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Saif Power Ltd. for the quarter July – September 2018 on account of US CPI, CPI (General) Local, Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-80/SPL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above

  
17 07 18  
( Syed Safeer Hussain )

Secretary  
Ministry of Energy (Power Division),  
'A' Block, Pak Secretariats  
Islamabad

CC: 1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.  
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.



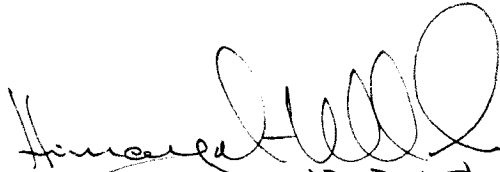
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/  
ADJUSTMENT OF TARIFF FOR SAIF POWER LIMITED**


Pursuant to the decision of the Authority dated June 20, 2011 in the matter of adjustment at Commercial Operation Date and decision of the Authority dated 20<sup>th</sup> December 2012 regarding change of index in the case of Saif Power Limited (hereinafter "SPL"), the tariff of SPL in respect of July-September 2018 quarter has been revised on account of US CPI, CPI (General) local, exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decisions of the Authority. The revised tariff indicated hereunder shall be immediately applicable:


Tariff Components	Reference COD Decision 20th June 2011	Revised July-Sep 2018 Quarter
<b><u>Capacity Charge(Rs./kW/Hour)</u></b>		
Fixed O&M – Local	0.0792	0.1154
Fixed O&M - Foreign	0.1016	0.1700
Cost of Working Capital-Gas	0.0424	0.0265
Cost of Working Capital-HSD	0.0909	0.0568
Return on Equity	0.3824	0.5536
Return on Equity During Construction	0.1129	0.1634
Debt Servicing	1.3848	1.2724
<b>Total (Gas)</b>	<b>2.1033</b>	<b>2.3013</b>
<b>Total (HSD)</b>	<b>2.1518</b>	<b>2.3316</b>
<b><u>Variable O&amp;M (Rs./kWh)</u></b>		
Variable O&M – Foreign -Gas	0.2650	0.4435
Variable O&M – Foreign -HSD	0.3825	0.6401


The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

**Authority**

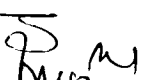
  
13-7-18  
Himayat Ullah Khan  
Member

  
13-7-2018  
Saif Ullah Chattha  
Member

  
2/16/7/18  
Rehmatullah Baloch  
Vice Chairman

  
Brig (R) Tariq Sadozai  
Chairman



  
17-07-18

**Saif Power Limited**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Components	Reference COD Decision 20th June 2011	Revised July-Sep 2018 Quarter
<b><u>Capacity Charge(Rs./kW/Hour)</u></b>		
Fixed O&M – Local	0.0792	0.1154
Fixed O&M - Foreign	0.1016	0.1700
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Variable O&M – Foreign -Gas	0.2650	0.4435
Variable O&M – Foreign -HSD	0.3825	0.6401
<b><u>Indexation Values</u></b>		
CPI (General)	154.720	225.400
US CPI	217.631	251.588
Exchange Rate	84.000	121.600
KIBOR	12.34%	6.92%
Principal Outstanding (Rs. Mlns.)		3,842
Hours in the Quarter		2,208

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