



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-80/SPL-2007/7104-7106
April 25, 2019

Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Saif Power Ltd. (Case No. NEPRA/TRF-80/SPL-2007)

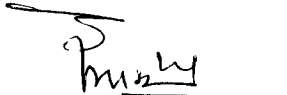
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Saif Power Ltd. for the quarter April – June 2019 on account of US CPI, CPI (General) Local, Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-80/SPL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


25-04-19
(Syed Safeer Hussain)

Secretary
Ministry of Energy (Power Division),
'A' Block, Pak Secretariats
Islamabad

CC: 1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.


**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR SAIF POWER LIMITED**

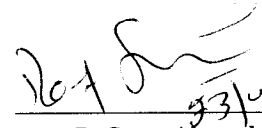
Pursuant to the decision of the Authority dated June 20, 2011 in the matter of adjustment at Commercial Operation Date and decision of the Authority dated 20th December 2012 regarding change of index in the case of Saif Power Limited (hereinafter "SPL"), the tariff of SPL in respect of April-June 2019 quarter has been revised on account of US CPI, CPI (General) local, exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decisions of the Authority. The revised tariff indicated hereunder shall be immediately applicable:


Tariff Components	Reference COD Decision 20-06-2011	Revised April-June 2019 Quarter
Capacity Charge(Rs./kW/Hour)		
Fixed O&M – Local	0.0792	0.1216
Fixed O&M - Foreign	0.1016	0.1977
Cost of Working Capital-Gas	0.0424	0.0384
Cost of Working Capital-HSD	0.0909	0.0823
Return on Equity	0.3824	0.6405
Return on Equity During Construction	0.1129	0.1891
Debt Servicing	1.3848	1.3677
Total (Gas)	2.1033	2.5550
Total (HSD)	2.1518	2.5989
Variable O&M (Rs./kWh)		
Variable O&M – Foreign -Gas	0.2650	0.5156
Variable O&M – Foreign -HSD	0.3825	0.7442

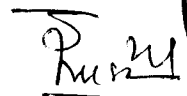
The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

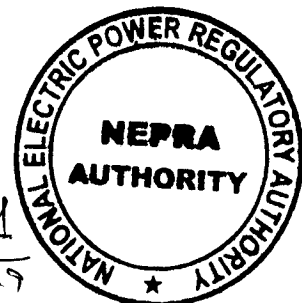
Authority


Saif Ullah Chattha
Member
22.4.2019


Rafique Ahmed Shaikh
Member
23/4/19

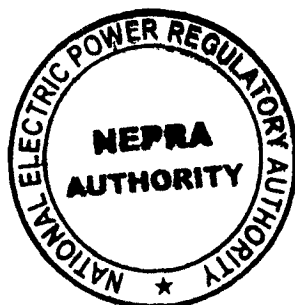

Rehmatullah Baloch
Vice Chairman
25/4/19


25.04.19



Saif Power Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference COD Decision 20-06- 2011	Revised April-June 2019 Quarter
Capacity Charge(Rs./kW/Hour)		
Fixed O&M – Local	0.0792	0.1216
Fixed O&M - Foreign	0.1016	0.1977
Cost of Working Capital-Gas	0.0424	0.0384
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Variable O&M – Foreign -HSD	0.3825	0.7442
Indexation Values		
CPI (General) - Local	154.720	237.610
US CPI	217.631	252.776
Exchange Rate	84.000	140.700
KIBOR	12.34%	10.99%
Principal Outstanding (Rs. Mlns.)		2,318
Hours in the Quarter		2,184



25-04-19