



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-80/SPL-2007/14888-14890
August 19, 2019

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Saif Power Ltd. (Case No. NEPRA/TRF-80/SPL-2007)**

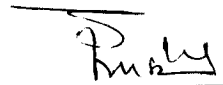
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Saif Power Ltd. for the quarter July – September 2019 on account of US CPI, CPI (General) Local, Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-80/SPL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


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(Syed Safeer Hussain)

Secretary
Ministry of Energy (Power Division),
'A' Block, Pak Secretariats
Islamabad

- CC: 1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR SAIF POWER LIMITED**

1. Pursuant to the decision of the Authority dated June 20, 2011 in the matter of adjustment at Commercial Operation Date and decision of the Authority dated 20th December 2012 regarding change of index in the case of Saif Power Limited (hereinafter "SPL"), the tariff of SPL in respect of July-Sep 2019 quarter has been revised on account of US CPI, CPI (General) local, exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decisions of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

Tariff Components	Reference COD Decision 20- 06-2011	Revised July-Sep 2019 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M – Local	0.0792	0.1259
Fixed O&M - Foreign	0.1016	0.2341
Cost of Working Capital-Gas	0.0424	0.0442
Cost of Working Capital-HSD	0.0909	0.0947
Return on Equity	0.3824	0.7489
Return on Equity During Construction	0.1129	0.2211
Debt Servicing	1.3848	1.3908
Total (Gas)	2.1033	2.7650
Total (HSD)	2.1518	2.8155
Variable O&M (Rs./kWh)		
Variable O&M – Foreign -Gas	0.2650	0.6107
Variable O&M – Foreign -HSD	0.3825	0.8814

2. The above referred revised tariff components attached as Annex-I are to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
3. CPPA (G) to ensure that all payments are consistent with tariff determination.

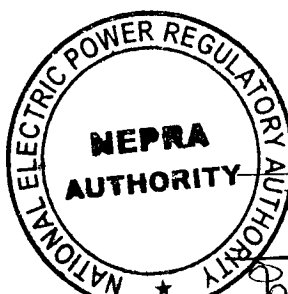
Authority

Saif Ullah Chattha
Member

2.8.2014

Rafique Ahmed Shaikh
Member

Rehmatullah Baloch
Member



Engineer Bahadur Shah
Vice Chairman

Saif Power Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference COD Decision 20-06- 2011	Revised July-Sep 2019 Quarter
Capacity Charge(Rs./kW/Hour)		
Fixed O&M – Local	0.0792	0.1259
Fixed O&M - Foreign	0.1016	0.2341
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Variable O&M (Rs./kWh)		
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Variable O&M – Foreign -HSD	0.3825	0.8814
Indexation Values		
CPI (General) - Local	154.720	245.940
US CPI	217.631	256.092
Exchange Rate	84.000	164.500
KIBOR	12.34%	12.97%
Principal Outstanding (Rs. Mlns.)		1,771
Hours in the Quarter		2,208



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