



Registrar

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-80/SPL-2007/21547-21549

October 28, 2019

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Saif Power Ltd. (Case No. NEPRA/TRF-80/SPL-2007)**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Saif Power Ltd. for the quarter October-December 2019 on account of US CPI, CPI (General) Local, Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-80/SPL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above

  
( Syed Safeer Hussain )

Secretary  
Ministry of Energy (Power Division),  
'A' Block, Pak Secretariats  
Islamabad

CC: 1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.  
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/  
ADJUSTMENT OF TARIFF FOR SAIF POWER LIMITED**


Pursuant to the decision of the Authority dated June 20, 2011 in the matter of adjustment at Commercial Operation Date and decision of the Authority dated December 20, 2012 regarding change of index in the case of Saif Power Limited (hereinafter "SPL"), the tariff of SPL in respect of Oct-Dec 2019 quarter has been revised on account of US CPI, CPI (General) local, exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decisions of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

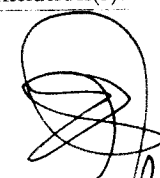
Tariff Components	Reference COD Decision 20-06-2011	Revised Oct-Dec 2019 Quarter
<b>Capacity Charge(Rs./kW/Hour)</b>		
Fixed O&M – Local	0.0792	0.1310
Fixed O&M – Foreign	0.1016	0.2234
Cost of Working Capital-Gas	0.0424	0.0468
Cost of Working Capital-HSD	0.0909	0.1003
Return on Equity	0.3824	0.7134
Return on Equity During Construction	0.1129	0.2106
Debt Servicing	1.3848	1.3946
<b>Total (Gas)</b>	<b>2.1033</b>	<b>2.7198</b>
<b>Total (HSD)</b>	<b>2.1518</b>	<b>2.7733</b>
<b>Variable O&amp;M (Rs./kWh)</b>		
Variable O&M – Foreign – Gas	0.2650	0.5828
Variable O&M – Foreign – HSD	0.3825	0.8412


The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.


CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

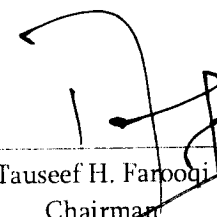
**Authority**

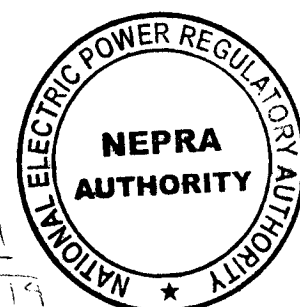
  
Saif Ullah Chattha  
Member  
14.10.2019

  
Rehmatullah Baloch  
Member  
14/10/19

  
Rafique Ahmed Shaikh  
Member  
14/10/19

  
Engr. Bahadur Shah  
Member

  
Tauseef H. Farooqi  
Chairman



**Saif Power Limited**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Components	Reference COD Decision 20-06- 2011	Revised Oct- Dec 2019 Quarter
<b>Capacity Charge(Rs./kW/Hour)</b>		
Fixed O&M – Local	0.0792	0.1310
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<b>Indexation Values</b>		
CPI (General) - Local	154.720	255.940
US CPI	217.631	256.558
Exchange Rate	84.000	156.700
KIBOR	12.34%	13.85%
Principal Outstanding (Rs. Mlns.)		1,203
Hours in the Quarter		2,208

