



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-80/SPL-2007/1730-1732

January 16, 2020

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Saif Power Ltd. (Case No. NEPRA/TRF-80/SPL-2007)**

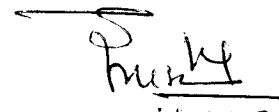
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Saif Power Ltd. for the quarter January – March 2020 on account of US CPI, CPI (General) Local, Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-80/SPL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


16.01.20
(Syed Safeer Hussain)

Secretary
Ministry of Energy (Power Division),
'A' Block, Pak Secretariats
Islamabad

CC: 1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR SAIF POWER LIMITED**

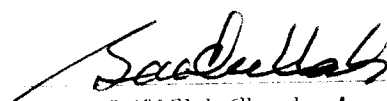
Pursuant to the decision of the Authority dated June 20, 2011 in the matter of adjustment at Commercial Operation Date and decision of the Authority dated December 20, 2012 regarding change of index in the case of Saif Power Limited (hereinafter "SPL"), the tariff of SPL in respect of Jan-March 2020 quarter has been revised on account of US CPI, CPI (General) local, exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decisions of the Authority. The revised tariff indicated hereunder shall be immediately applicable:


Tariff Components	Reference COD Decision 20-Jun-11	Revised Jan-March 2020 Quarter
Capacity Charge(Rs./kW/Hour)		
Fixed O&M - Local	0.0792	0.1349
Fixed O&M - Foreign	0.1016	0.2221
Cost of Working Capital- Gas	0.0424	0.0460
Cost of Working Capital-HSD	0.0909	0.0986
Return on Equity	0.3824	0.7072
Return on Equity During Construction	0.1129	0.2088
Debt Servicing	1.3848	1.3888
Total (Gas)	2.1033	2.7078
Total (HSD)	2.1518	2.7604
Variable O&M (Rs./kWh)		
Variable O&M - Foreign - Gas	0.2650	0.5792
Variable O&M - Foreign - HSD	0.3825	0.8360


The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.


CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

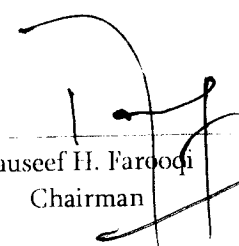
Authority

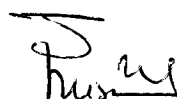

Saif Ullah Chattha 10.1.2020
Member


13/1/2020
Rehmatullah Baloch
Member

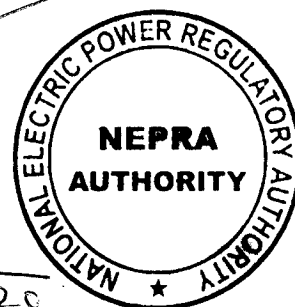

Engr. Rafique Ahmed Shaikh
Member


Engr. Bahadur Shah
Member


Tauseef H. Farooqi
Chairman

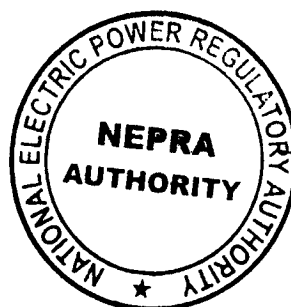


16.01.20



Saif Power Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference COD Decision 20-Jun-11	Revised Jan-March 2020 Quarter
Capacity Charge(Rs./kW/Hour)		
Fixed O&M – Local	0.0792	0.1349
Fixed O&M - Foreign	0.1016	0.2221
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Variable O&M – Foreign - HSD	0.3825	0.8360
Indexation Values		
CPI (General) - Local	154.720	263.590
US CPI	217.631	257.208
Exchange Rate	84.000	155.350
KIBOR	12.34%	13.55%
Principal Outstanding (Rs. Mlns.)		613
Hours in the Quarter		2,184



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