

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad  
Ph: +92-51-9206500, Fax: +92-51-2600026  
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/R/SA(Tariff)/TRF-80/SPL-2007/18980-18982

July 27, 2020

**Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Saif Power Ltd. (Case No. NEPRA/TRF-80/SPL-2007)**

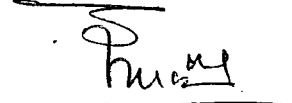
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Saif Power Ltd. for the quarter July – September 2020 on account of US CPI, CPI (General) Local, Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-80/SPL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above



27 07 20

( Syed Safeer Hussain )

Secretary  
Ministry of Energy (Power Division),  
'A' Block, Pak Secretariats  
Islamabad

CC: 1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.  
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/  
ADJUSTMENT OF TARIFF FOR SAIF POWER LIMITED**


1. Pursuant to the decision of the Authority dated June 20, 2011 in the matter of adjustment at Commercial Operation Date and decision of the Authority dated December 20, 2012 regarding change of index in the case of Saif Power Limited (hereinafter "SPL"), the tariff of SPL in respect of July-Sep 2020 quarter has been revised on account of US CPI, CPI (General) local, exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decisions of the Authority. The revised tariff indicated hereunder shall be immediately applicable:


Tariff Components	Reference COD Decision 20-Jun-11	Revised July-Sep 2020 Quarter
<b>Capacity Charge(Rs./kW/Hour)</b>		
Fixed O&M – Local	0.0792	0.1373
Fixed O&M - Foreign	0.1016	0.2405
Cost of Working Capital-Gas	0.0424	0.0275
Cost of Working Capital-HSD	0.0909	0.0589
Return on Equity	0.3824	0.7682
Return on Equity During Construction	0.1129	0.2268
<b>Total (Gas)</b>	<b>0.7185</b>	<b>1.4003</b>
<b>Total (HSD)</b>	<b>0.7670</b>	<b>1.4317</b>
<b>Variable O&amp;M (Rs./kWh)</b>		
Variable O&M – Foreign - Gas	0.2650	0.6272
Variable O&M – Foreign - HSD	0.3825	0.9053

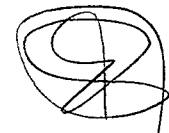
2. The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

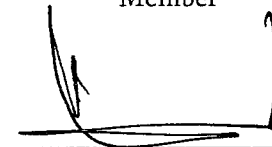
CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

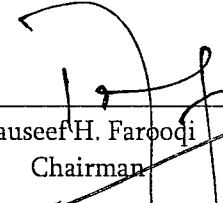
Authority

  
Saif Ullah Chattha  
Member  
9.7.2020

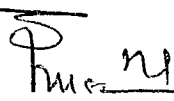
  
Engr. Rafique Ahmed Shaikh  
Member

  
2/13/7/2020  
Rehmatullah Baloch  
Member

  
Engr. Bahadur Shah  
Member

  
Tauseef H. Farooqi  
Chairman



  
27 07 20

**Saif Power Limited**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Components	Reference COD Decision 20-Jun-11	Revised July-Sep 2020 Quarter
<b>Capacity Charge(Rs./kW/Hour)</b>		
Fixed O&M – Local	0.0792	0.1373
Fixed O&M - Foreign	0.1016	0.2405
Cost of Working Capital-Gas	0.0424	0.0275
Cost of Working Capital-HSD	0.0909	0.0589
Return on Equity	0.3824	0.7682
Return on Equity During Construction	0.1129	0.2268
<b>Total (Gas)</b>	<b>0.7185</b>	<b>1.4003</b>
<b>Total (HSD)</b>	<b>0.7670</b>	<b>1.4317</b>
<b>Variable O&amp;M (Rs./kWh)</b>		
Variable O&M – Foreign - Gas	0.2650	0.6272
Variable O&M – Foreign - HSD	0.3825	0.9053
<b>Indexation Values</b>		
CPI (General) - Local	154.720	268.250
US CPI	217.631	256.394
Exchange Rate	84.000	168.750
KIBOR	12.34%	7.26%
Hours in the Quarter	-	2,208

