



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/R/SA(Tariff)/TRF-99/SPL-2008/35178-35180

August 27, 2021

Subject: Decision of the Authority in the matter of Adjustment in Insurance Component of Capacity Charge Part of Tariff of Saif Power Ltd. (Case No. NEPRA/TRF-99/SPL-2008)

Dear Sir,

Please find enclosed herewith the decision of the Authority along with schedule of Insurance Component of Capacity Charge (Annex-I) (02 pages) regarding adjustment in insurance component of capacity charge part of Saif Power Ltd.'s tariff on account of Actual Insurance Premium for the period 30th April 2021 to 29th April 2022 in Case No. NEPRA/TRF-99/SPL-2008.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The revised tariff schedule attached as Annex-I is to be notified in the official Gazette.

Enclosure: As above


27 08 21
(Syed Safeer Hussain)

Secretary
Ministry of Energy,
(Power Division)
'A' Block, Pak Secretariat
Islamabad

- CC: 1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.



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No. NEPRA/R/SA(Tariff)/TRF-99/SPL-2008/35181

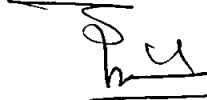
August 27, 2021

Chief Executive Officer,
Saif Power Ltd.,
4th Floor, Kashmir Commercial Complex (KCC),
Fazal-ul-Haq Road,
Block-E, Blue Area, Islamabad

**Subject: Decision of the Authority in the Matter of Adjustment in Insurance
Component of Capacity Charge Part of Tariff of Saif Power Ltd. (Case No.
NEPRA/TRF-99/SPL-2008)**

The Authority has made its Decision on the subject matter. The Decision has been sent to Ministry of Energy (Power Division) for notification in the official Gazette vide letter No. NEPRA/R/SA(Tariff)/TRF-99/SPL-2008/35178-35180 dated 27.08.2021. A copy of the Decision is served herewith.

Enclosure: As above


27 08 21

(Syed Safeer Hussain)



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No. NEPRA/R/SA(Tariff)/TRF-99/SPL-2008/35182

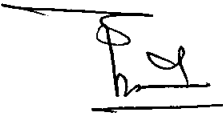
August 27, 2021

Chief Executive Officer
Central Power Purchasing Agency Guarantee Limited (CPPA-G)
Shaheen Plaza, 73-West, Fazi-e-Haq Road,
Islamabad

Subject: **Decision of the Authority in the Matter of Adjustment in Insurance
Component of Capacity Charge Part of Tariff of Saif Power Ltd. (Case No.
NEPRA/TRF-99/SPL-2008)**

The Authority has made its Decision on the subject matter. The Decision has been sent to Ministry of Energy (Power Division) for notification in the official Gazette vide letter No. NEPRA/TRF-99/SPL-2008/35178-35180 dated 27.08.2021. A copy of the Decision is served herewith.

Enclosure: As above


27 08 21

(Syed Safeer Hussain)

**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN
INSURANCE COMPONENT OF CAPACITY CHARGE PART OF TARIFF OF SAIF
POWER LIMITED**

1. Pursuant to the decision of the Authority dated June 20, 2011 in the matter of adjustment at Commercial Operation Date (COD) in the case of Saif Power Limited (SPL), the insurance component of tariff is subject to adjustment as per actual annually. SPL vide its letter dated July 29, 2021 requested to approve insurance component of Rs. 0.1029/kW/Hour for the period April 30, 2021 to April 29, 2022. SPL also submitted copies of insurance policies, premium calculations and payment evidences. The details of requested insurance cost net of Sales tax on Services is as under:

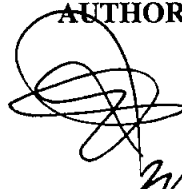
Insurance Policy	Amount (Rs.)
All risk of direct physical loss or damage including Machinery Breakdown, Boiler Explosion and Business Interruption.	180,713,413
Terrorism and/or Sabotage, Strikes, Riots, Civil Commotion and Malicious Damage including Business Interruption.	7,053,407
Third Party Liability	1,297,900
Total	189,064,720

2. Accordingly, on the basis of documents provided by SPL, Schedule VIII of PPA and insurance premium of Rs. 189,064,720/-(exclusive of Sales tax on Services), the insurance component of capacity charge part of tariff has been revised pertaining to coverage period April 30, 2021 to April 29, 2022. The revised insurance component of capacity charge part of tariff indicated hereunder shall be immediately applicable:

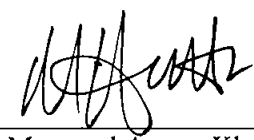
Period	Revised Insurance Component Rs./kW/Hour
April 30, 2021 to April 29, 2022	0.1029

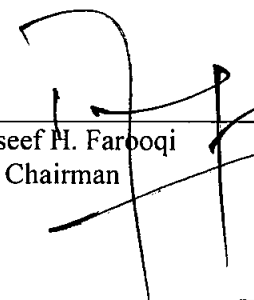
3. The revised tariff schedule attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
4. CPPA(G) to ensure that all payments are consistent with tariff determination(s).

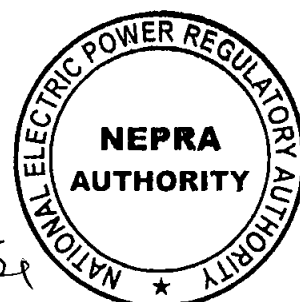
AUTHORITY


3/12/8/21
Rehmatullah Baloch
Member


16/08/21
Engr. Rafique Ahmed Shah
Member


16/08/21
Engr. Maqsood Anwar Khan
Member


Tauseef H. Farooqi
Chairman



27 0824

Saif Power Limited
Schedule of Insurance Component of Capacity Charge
Adjustment on account of Actual Insurance Premium

Period	Reference Insurance Premium	Revised Insurance Premium	Reference Insurance Component	Revised Insurance Component
	Rs.	Rs.	Rs./kW/Hour	Rs./kW/Hour
April 30, 2021 to April 29, 2022	171,410,026	189,064,720	0.0933	0.1029

