



Registrar

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/SA(Tariff)/TRF-99/SPL-2008/16217-16219

August 25, 2022

**Subject: Decision of the Authority in the matter of Adjustment in Insurance Component of Capacity Charge Part of Tariff of Saif Power Ltd. (Case No. NEPRA/TRF-99/SPL-2008)**

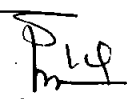
Dear Sir,

Please find enclosed herewith the decision of the Authority along with schedule of Insurance Component of Capacity Charge (Annex-I) (02 pages) regarding adjustment in insurance component of capacity charge part of Saif Power Ltd.'s tariff on account of Actual Insurance Premium for the period 30<sup>th</sup> April 2022 to 29<sup>th</sup> April 2023 in Case No. NEPRA/TRF-99/SPL-2008.

2. The Decision is being intimated to the Federal Government for the purpose of notification in the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 within 30 days from the intimation of this Decision. In the event the Federal Government fails to notify the subject tariff Decision or refer the matter to the Authority for reconsideration, within the time period specified in Section 31(7), then the Authority shall notify the same in the official Gazette pursuant to Section 31(7) of NEPRA Act.

3. The revised tariff schedule attached as Annex-I is to be notified in the official Gazette.

Enclosure: As above

  
250822  
( Syed Safeer Hussain )

Secretary  
Ministry of Energy,  
(Power Division)  
'A' Block, Pak Secretariat  
Islamabad

CC: 1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.  
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.



**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF TARIFF OF SAIF POWER LIMITED.**

1. Pursuant to the decision of the Authority dated June 20, 2011 in the matter of adjustment at Commercial Operation Date (COD) in the case of Saif Power Limited (SPL), the insurance component of tariff is subject to adjustment as per actual annually. SPL vide its letter dated July 7, 2022 requested to approve insurance component of Rs. 0.1357/kW/Hour for the period April 30, 2022 to April 29, 2023. SPL also submitted copies of insurance policies, premium calculations and payment evidences. The details of requested insurance cost net of Sales tax on Services is as under:

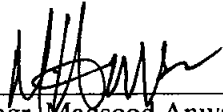
Insurance Policy	Amount (Rs.)
All risk of direct physical loss or damage including Machinery Breakdown, Boiler Explosion and Business Interruption.	238,649,111
Terrorism and/or Sabotage, Strikes, Riots, Civil Commotion and Malicious Damage including Business Interruption.	8,895,237
Third Party Liability	1,675,388
<b>Total</b>	<b>249,219,736</b>


2. Accordingly, on the basis of documents provided by SPL, Schedule VIII of PPA and insurance premium of Rs. 249,219,736/-(exclusive of Sales tax on Services), the insurance component of capacity charge part of tariff has been revised pertaining to coverage period April 30, 2022 to April 29, 2023. The revised insurance component of capacity charge part of tariff indicated hereunder shall be immediately applicable:

Period	Revised Insurance Component Rs./kW/Hour
April 30, 2022 to April 29, 2023	0.1357

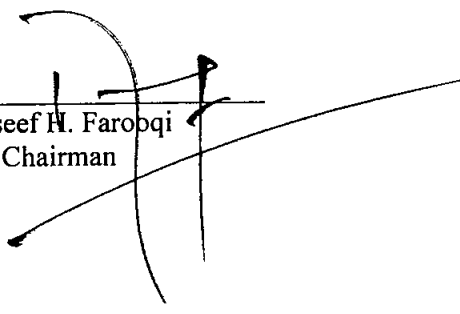
3. The revised tariff schedule attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
4. CPPA(G) to ensure that all payments are consistent with tariff determination(s).

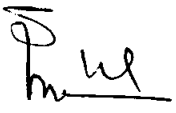
**AUTHORITY**

  
Engr. Maqsood Anwar Khan  
Member

  
Engr. Rafique Ahmed Shaikh  
Member



  
Tauseef H. Farooqi  
Chairman

  
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**Saif Power Limited**  
**Schedule of Insurance Component of Capacity Charge**  
**Adjustment on account of Actual Insurance Premium**

Period	Reference Insurance Premium	Revised Insurance Premium	Reference Insurance Component	Revised Insurance Component
	Rs.	Rs.	Rs./kW/Hour	Rs./kW/Hour
April 30, 2022 to April 29, 2023	171,410,026	249,219,736	0.0933	0.1357



J. B. S. H.