



# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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**Registrar**

No. NEPRA/R/ADG(Trf)/TRF-80/SPL-2007/ 35112-16

October 24, 2023

Chief Executive Officer,  
Saif Power Ltd.,  
4<sup>th</sup> Floor, Kashmir Commercial Complex (KCC),  
Fazal-ul-Haq Road,  
Block-E, Blue Area, Islamabad

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of September 2023 for Saif Power Ltd. [Case No. NEPRA/TRF-80/SPL-2007]**

Enclosed please find herewith subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge, applicable w.e.f. September 1, 2023, September 8, 2023, September 15, 2023 and September 22, 2023, at **Annex-I** (total 02 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of fuel price variation for **RLNG** on provisional basis in respect of Saif Power Ltd.

Enclosure: As above

  
(Engr. Mazhar Iqbal Ranjha)

Copy to: (alongwith copy of subject Decision):

1. Secretary, Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited, Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT  
BASED ON RLNG FOR THE MONTH OF SEPTEMBER 2023 FOR SAIF POWER  
LIMITED.**

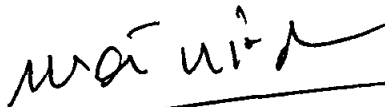
1. Pursuant to the decision of the Authority dated July 20, 2011 and May 3, 2016 in the matter of Fuel Price Adjustment (FPA), the fuel portion of energy charge part of the tariff of Saif Power Limited (hereinafter "SPL") is required to be adjusted for variation in fuel price.
2. Oil & Gas Regulatory Authority (OGRA) vide its notification dated September 12, 2023 has determined provisional weighted average RLNG price for SNGPL for the month of September 2023.
3. The Authority in its collective and joint wisdom decided with consensus as under; which shall be hereafter called as decision of the Authority in the matter:-

"Based on the documentary and information submitted by SPL and as per the OGRA's notification, the fuel cost components on RLNG have been revised. The revision has been made on provisional basis and final fuel cost components shall be made after notification of final RLNG price(s) by OGRA and submission of fuel invoice(s) by SPL."

4. The revised fuel cost components for the period of September 2023 are indicated hereunder and shall be immediately applicable on unit delivered basis:

Period	Fuel Cost Component Rs./kWh	
	Reference (Jul 20, 2011)	Revised
w.e.f. September 1, 2023	2.4540	26.7257
w.e.f. September 8, 2023		26.1113
w.e.f. September 15, 2023		25.6759
w.e.f. September 22, 2023		25.2212

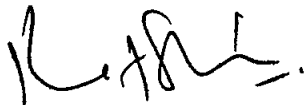
5. The above referred revised fuel cost component of energy charge part of tariff attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
6. CPPA(G) to ensure that all payments are consistent with tariff determination(s).

**AUTHORITY**

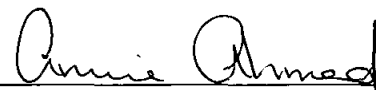
Mathar Niaz Rana (nsc)  
Member



Engr. Maqsood Anwar Khan  
Member



Engr. Rafique Ahmed Shaikh  
Member

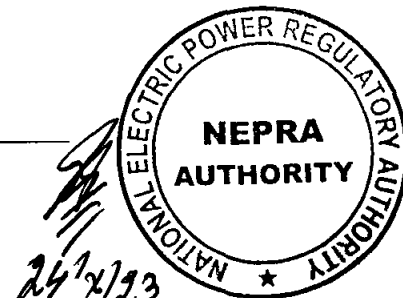


Amina Ahmed  
Member



Waseem Mukhtar  
Chairman

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**Saif Power Limited**  
**Schedule of Fuel Cost Part of Energy Charge**  
**Adjustment on account of Fuel Price Variation for RLNG**

Period	Reference Gas Price	Previous (July-2023) RLNG Price	Reference Fuel Cost Component (Jul 20, 2011)	Previous (July-2023) Fuel Cost Component	Revised Provisional RLNG Price				Revised Fuel Cost Component
	LHV	LHV	LHV	LHV	HHV	Exchange Rate	HHV	LHV	LHV
	Rs./MMBTU	Rs./MMBTU	Rs./kWh	Rs./kWh	US\$/MMBTU	*Rs./USD	Rs./MMBTU	**Rs./MMBTU	Rs./kWh
w.e.f. September 1, 2023	368.1219	3,672.1695	2.4540	24.4797	11.8612	305.1652	3,619.6255	4,009.0972	26.7257
w.e.f. September 8, 2023	368.1219	3,685.1818	2.4540	24.5664	11.8612	298.1499	3,536.4156	3,916.9339	26.1113
w.e.f. September 15, 2023	368.1219	3,790.4242	2.4540	25.2680	11.8612	293.1784	3,477.4476	3,851.6210	25.6759
w.e.f. September 22, 2023	368.1219	3,909.8856	2.4540	26.0644	11.8612	287.9862	3,415.8619	3,783.4086	25.2212

-Exchange Rates applied by the Fuel Supplier i.e. SNGPL and communicated by SPL.

-RLNG price is adjusted for LHV-HHV factor of 1.1076.

-Based on data declared by Saif Power Limited.

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